

Overall changes in the July 2022 version of The Unity Product Guide document

Aside from text refinements to improve readability and general updates, the main product changes from the previous edition have been summarised below. Please read this document in conjunction with the new version of The Unity Product Guide.

Chapter 3: How the Fund works

- a) The Default Investment Strategy now invests 100% in Sanlam Stable Bonus Fund

Sanlam's cost in relation to the investment plan is recouped by recovering the following fees:

Investment Management Fees:

- 0.425% per annum

Guarantee Premium:

- 0.90% per annum

Annual Performance Linked Fee:

- The investment manager may be incentivised with performance fees (capped at 0.30% p.a.). Details of the performance fees actually paid over the past calendar year are available on request.

Chapter 8: Communication

- a) Added the heading Centralised Joint Forums: Centralised Joint Forums are held periodically for all Joint Forum representatives. These forums serve as an extra communication and education channel between the Fund and these representatives, which can in turn enhance communication to the wider body of members.

Chapter 12: Standard Administration Services

- a) Member benefit statements are now sent electronically to members.