

Sanlam Umbrella Fund: Total Investment Costs

as at June 2024

	Guarantee Premium	Total Expense Ratio (incl. Guarantee Premium)	Trading Costs	Total Investment Costs	Performance fees (incl. in TER)
LIFESTAGE STRATEGIES					
Sanlam Accumulation Lifestage					
Sanlam Lifestage Accumulation Portfolio	-	1.218%	0.110%	1.328%	0.092%
Sanlam Capital Protection Portfolio	0.900%	1.402%	0.080%	1.482%	0.000%
Sanlam Passive Lifestage Strategy					
Passive Lifestage Accumulation Portfolio	-	0.380%	0.030%	0.410%	n/a
Capital Protection Portfolio	0.900%	1.402%	0.080%	1.482%	0.000%
Sanlam Blue Lifestage Strategy					
SIM Balanced Fund	-	0.780%	0.120%	0.900%	n/a
SPW Balanced Fund	-	0.840%	0.060%	0.900%	n/a
<i>Sanlam Blue Lifestage Accumulation Portfolio</i>	-	<i>0.810%</i>	<i>0.090%</i>	<i>0.900%</i>	<i>n/a</i>
Capital Protection Portfolio	0.900%	1.402%	0.080%	1.482%	0.000%
Sanlam Wealth Creation Lifestage Strategy ¹⁰					
Sanlam Wealth Creation	-	1.080%	0.110%	1.190%	0.045%
Capital Protection Portfolio	0.900%	1.402%	0.080%	1.482%	0.000%
PROTECTION STRATEGIES					
Volatility Protection Strategy					
Sanlam Monthly Bonus Fund	1.600%	2.102%	0.080%	2.182%	0.000%
Satrix Enhanced Balanced Tracker Fund	-	0.380%	0.030%	0.410%	n/a
<i>Volatility Protection Strategy Total ⁷</i>	<i>1.200%</i>	<i>1.672%</i>	<i>0.068%</i>	<i>1.739%</i>	<i>0.000%</i>
Sanlam Secure Strategy					
Sanlam Monthly Bonus Fund	1.600%	2.102%	0.080%	2.182%	0.000%
Sanlam Stable Strategy					
Sanlam Stable Bonus Portfolio	0.900%	1.402%	0.080%	1.482%	0.000%
MEMBER CHOICE PORTFOLIOS					
Single Manager Range					
SIM Balanced Fund	-	0.780%	0.120%	0.900%	n/a
SPW Balanced Fund	-	0.840%	0.060%	0.900%	n/a
SIM Cash Fund	-	0.200%	0.000%	0.200%	n/a
SIM Moderate Absolute Fund	-	0.780%	0.110%	0.890%	n/a
SIM Temperance Balanced Fund	-	0.750%	0.090%	0.840%	n/a
Multi-manager Range					
SMM 30 Portfolio	-	1.060%	0.090%	1.150%	0.067%
SMM 50 Portfolio	-	0.980%	0.130%	1.110%	0.069%
SMM 70 Portfolio	-	1.060%	0.160%	1.220%	0.072%
SMM Moderate Absolute Fund	-	0.960%	0.160%	1.120%	0.064%
SMM NUR Balanced Fund	-	0.990%	0.130%	1.120%	0.000%
The Most Aggressive Portfolio	-	1.230%	0.150%	1.380%	0.172%
Sanlam Accumulation Portfolio	-	1.218%	0.110%	1.328%	0.092%
SMM Select Balanced Fund	-	1.050%	0.280%	1.330%	0.049%

Sanlam Wealth Creation	-	1.080%	0.110%	1.190%	0.045%
Smoothed Bonus Range					
Sanlam Monthly Bonus Fund	1.600%	2.102%	0.080%	2.182%	0.000%
Sanlam Stable Bonus Portfolio	0.900%	1.402%	0.080%	1.482%	0.000%
Sanlam Progressive Smooth Bonus Fund	0.700%	1.541%	0.100%	1.641%	0.000%
Index-tracking Range					
Satrix Enhanced Balanced Tracker Fund	-	0.380%	0.030%	0.410%	n/a

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	Investment Administration Fee	Total Expense Ratio (incl. Investment Administration Fee)	Trading Costs	Total Investment Costs	Performance fees (incl. in TER)
External Single Manager Range					
Allan Gray Global Balanced Portfolio** ⁶	0.173%	1.242%	0.070%	1.312%	⁸
Coronation Houseview Portfolio** ⁶	0.173%	1.259%	0.194%	1.453%	n/a
Foord Balanced Fund		0.790%	0.040%	0.830%	0.050%
Ninety One Balanced Fund** ⁶	0.173%	0.813%	0.120%	0.933%	n/a
M&G Balanced Fund		0.912%	0.076%	0.988%	n/a
PSG Balanced Fund ⁶	0.173%	1.028%	0.150%	1.178%	n/a
Camissa Balanced Fund ^{6 10}	0.173%	1.229%	0.252%	1.481%	n/a
Truffle Balanced Fund ^{6 10}	0.173%	0.963%	0.800%	1.763%	n/a

NOTES:

1. The values above are estimated over a rolling 3 year period and annualized unless otherwise stated.
2. Figures are lagged by three months.
3. The highest fee tier (i.e. lowest asset size) is assumed in the TERs.
4. Portfolios that are less than 6 months old, may not have underlying data available to calculate a reliable estimate.
5. Where applicable asset consulting fees must still be added.
6. TER Includes an investment administration charge of 0.173% (including VAT) for portfolios not wrapped in a Sanlam policy.
7. Estimated assuming 75% in Monthly Bonus Fund and 25% in Satrix Enhanced Balanced Tracker Fund.
8. The Orbis fees are included in the total TER and will no longer be disclosed separately under performance fees.
9. Only available to clients with existing exposure
10. The performance returns of the Financial Product are reported net of Trading Costs.

**Averaged as Pension and Provident Fund figures differ slightly