Sanlam

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Sanlam Umbrella Fund
Trustees and Fund Officials

2026

The **member-elected independent trustees** who serve on the Board are

Cheryl Mestern

Independent trustee I re-elected 1 September 2023

Cheryl Mestern holds a B.Comm (Economics & Business Economics) degree and is a member of the Pensions Lawyers Association. She is currently the Independent Chairperson of the OUTvest Preservation & Retirement Annuity Funds and an Independent Trustee for Nedgroup Beneficiary Fund. She has 36 years' experience in the retirement fund and medical schemes industry and served as the Principal Officer of the Old Mutual SuperFund Umbrella Fund for 10 years.

Grant Base

Independent trustee I effective 1 September 2023

Grant Base has a Bachelor of Business Science degree from UCT and is a qualified Actuary and Fellow member of the Actuarial Society of South Africa. He is an independent benefit consultant, providing advice to retirement funds for 17 years and whose experience spans retirement funds both locally and internationally (in the UK, Kenya and Zimbabwe). He has worked with various large retirement funds including Industry Funds, Umbrella Funds, Union Funds and Employer-sponsored Funds.

Caron Harris

Independent trustee I effective 1 September 2023

Caron is currently serving as Principal Officer of TFG Retirement Fund, a position held for the past 8 years, with 12 years' experience in Fund Administration at a senior management level. Caron completed the Professional Principal Executive Officer qualification through Batseta and holds a Post Graduate Diploma in Financial Planning from the University of Stellenbosch business school and a Bachelor of Commerce degree from the University of Cape Town.

The **sponsor-appointed trustees** who serve on the Board are

Jolly Mokorosi

Chairperson I appointed 1 April 2025

Jolly is the Chairman of the Board of Trustees of the SAMRO Retirement Annuity Fund and a trustee of the Legal Provident Fund. She holds a BComm degree, the industry designation of Professional Principal Executive Officer. She has 21 years' experience in retirement funds, with various fiduciary positions held, including that of the current Principal Executive Officer of the Sanlam Plus Preservation Funds, Trustee of the Construction Industry Retirement Benefit Fund, Road Freight and Logistics Provident Fund, Chairman of Sasol Coal Provident Fund and South African Dental Technicians Employees Umbrella Fund. She is active in the financial services industry, contributing as Deputy Chair of the Asset Owners Forum, Director of Batseta and Advisory Committee member for the National Treasury's Green Finance Taxonomy, JSE's Sustainability Advisory Committee and the Southern Africa Pension Fund Investment Forum.

Yvette Harris

Sponsor-appointed trustee I appointed 1 February 2023

Yvette is contracted as a Principal Consultant at Simeka Consultants & Actuaries with 35 years of experience in the financial services industry. Yvette started her career at Alexander Forbes Financial Services where she had various roles within the group. These included Financial Manager in the finance department, Branch Head of the Pretoria Consultants & Actuaries business, Head of the Alexander Forbes umbrella fund team at Alexander Forbes Cape Town and Principal Consultant to a range of Boards of Trustees of retirement funds, predominantly in the oil sector more recently. She was also a Divisional Manager and Consultant at NBC Holdings where she consulted to a range of large union-based retirement funds. Yvette joined Simeka Consultants & Actuaries in 2011 and was instrumental in developing the Simeka communication services' offering where she combined her passion for member communication together with her financial management and financial planning background to develop a quantitative approach to communication solutions for retirement funds. She also consulted to a number of boards of trustees of retirement funds of some of the larger clients of Simeka, particularly funds with more strategic requirements. Yvette has a National Diploma in Advanced Accounting, Certified Post Graduate Diploma in Financial Planning Law and is a Certified Financial Planner® Professional.

Nthabiseng Moleko

Sponsor-appointed trustee I appointed 1 March 2026

Dr Nthabiseng Moleko is a Development Economist and academic at Stellenbosch Business School, with extensive expertise in economics, development finance and econometrics. She has held several senior governance roles, including Chairperson of the National Empowerment Fund and Chair of the Presidential B-BBEE Advisory Council, and serves on the strategic advisory committee of a major infrastructure fund. A recognised thought leader, she has authored numerous research publications and regularly provides economic commentary. She holds a PhD in Development Finance and is the first South African woman to achieve a doctorate in this field.

The **Fund Officers** who manage the day-to-day operations of the Fund are

Joelene Moodley
Principal Officer

Joelene Moodley has held various positions at the Government Employees Pension Fund (GEPF) and served as the Acting Principal Executive Officer for 18 months. Joelene is an admitted attorney, who holds a Master's degree in Law as well as a BProc and an LLB degree. Having also completed an advanced Programme in Risk Management, she is currently pursuing a Master's in Business Administration. She was a director in the corporate and commercial division of Rooth and Wessels Attorneys and has extensive employee benefits industry experience. Joelene is currently the Executive Director at Vision Focus, a pension law, corporate governance and strategic financial management consulting company. Furthermore, she is an independent trustee on the Fairheads Unclaimed Preservation Pension and Provident Funds. Joelene also serves as a section 26(2) trustee on various Liberty administered dormant and orphaned funds.

Blake Beilings
Deputy Principal Officer

Blake holds an LLB degree and is an admitted Advocate who spent some years in practice as legal counsel in various areas of law. He holds a Certificate in Sales Management from IMM Graduate School of Marketing and is pursuing an LLM degree in Commercial Law. Blake practiced as an accredited court-annexed mediator in various courts. He has experience in retirement fund administration and as a Legal Advisor in the retirement fund industry. His experience includes employment at a Bargaining Council, Department of Justice and Legal-Aid. Notably, he was employed as an Assistant Adjudicator at the Office of the Pension Funds Adjudicator.

Gabriella Manuel
Head Fund Secretariat

Gabriella is an accomplished and versatile professional with a distinguished track record of achievements within the insurance industry. She has a comprehensive background encompassing positions within the major banks and two major insurers. In her various roles at Sanlam Corporate, Gabriella demonstrated exemplary leadership skills and honed her skills by implementing improved processes and structures.

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