



# The Sanlam Umbrella Fund



## Why choose the Sanlam Umbrella Fund?

The Sanlam Umbrella Fund provides a structure for employers to offer their employees a flexible retirement savings and insured benefits package. This offers employers and their employees a cost-effective and need-specific savings solution in an environment characterised by poor decisions for retirement, high costs, low savings levels and consumption-driven debt.



# options



## Sanlam Futura Option

- Provident fund only
- One trustee-approved investment strategy
- No member investment choice
- Uniform fee structures apply to all participating employers
- Standard package of insured benefits



## Standard Option

- Choose between a provident or pension fund
- Choose from four trustee-approved investment strategies
- No member investment choice
- Individual pricing applies per participating employer, based on their demographics and risk profile
- Any combination of insured benefits to suit each participating employer's needs



## Optimal Option

- Choose between a provident or pension fund
- One trustee-approved investment strategy
- Member investment customisation available
- Individual pricing applies per participating employer, based on their demographics and risk profile
- Any combination of insured benefits to suit each participating employer's needs



## Comprehensive Option

- Choose between a provident or pension fund
- Choose from four trustee-approved investment strategies
- Wide range of member investment choice available
- Individual pricing applies per participating employer, based on their demographics and risk profile
- Any combination of insured benefits to suit each participating employer's needs



# Investment menu at a glance

Investment Strategy / Portfolio	Standard Option	Optimal Option	Comprehensive Option	In-Fund Preservation Members / Phased Retirees / In-Fund Living Annuitants
Sanlam Lifestage	√		√	√
Volatility Protection Strategy	√		√	√
Passive Lifestage Strategy	√		√	√
Sanlam Blue Lifestage Strategy	√	√	√	√
SIM Balanced Fund			√	√
SIM Inflation Plus Fund			√	√
Sanlam Cash Fund			√	√
SMM70			√	√
SMM50			√	√
SMM30			√	√
SMM Absolute Return CPI + 5% Portfolio			√	√
Sanlam NUR Balanced Portfolio			√	√
Allan Gray Global Balanced Portfolio			√	√
Coronation Houseview Portfolio			√	√
Investec Balanced Fund			√	√
Sanlam Foord Balanced Fund			√	√
Sanlam Prudential Balanced Fund			√	√
Sanlam Monthly Bonus Fund		√	√	√
Sanlam Stable Bonus Fund			√	√
Satrix (SWIX) Balanced Tracker Fund			√	√
Glacier+		√	√	



# Sanlam's electronic contribution process - a new way of administration

A complete solution for updating monthly member data and payment of contributions that:

- › Is simple, quick and efficient with no room for errors.
- › Cuts out the manual processes, leaving the employer completely in control.
- › Routes new member data, existing member details and exit notifications directly through to the Sanlam administration system.
- › Offers integrated electronic funds transfer functionality.

## Embracing the future

Sanlam, as a leader in its field, is embracing the future and the many opportunities it offers. We encourage each and every employer to join us on this exciting journey.



## Our improved receipting timelines

	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16
% in 1 day	97.20%	96.00%	98.00%	94.80%	98.00%	94.70%	94.90%	98.40%	87.30%	98.80%	98.79%	95.10%
% in 2 days	2.50%	2.80%	1.40%	3.40%	1.50%	4.70%	4.60%	1.00%	11.80%	1.05%	0.82%	3.36%
% in 3 - 5 days	0.10%	1.20%	0.60%	1.80%	0.50%	0.60%	0.50%	0.60%	0.90%	0.15%	0.39%	1.54%
>5 days	1 breach	1 breach	1 breach	0 breach	0 breach	0 breach	0 breach	0 breach	0 breach	0 breach	0 breach	0 breach

On average over the past 12 months over 99% of clients using the new electronic contributions process had their contributions receipted within 2 days (96% within 1 day).



# Continuous membership of the Sanlam Umbrella Fund

The world of retirement is currently going through its most intense period of change ever, and the Sanlam Umbrella Fund is at the forefront of new developments. Our aim is to provide a simple, easy and convenient pre- to post-retirement path, which is why our members can now stay in the Fund into retirement.

The Sanlam Umbrella Fund not only makes it easy for members to grow their retirement money during their working years, but also offers great solutions to members who retire or leave their employment.

## Choice of solutions for members

**01**

**The In-Fund Living Annuity:**

Retired members can draw a monthly pension from the Fund.

**02**

**In-Fund Preservation:**

Members that leave their employment before they retire, can leave their money in the Fund.

**03**

**Phased Retirement:**

Members that retire, can postpone the payment of their retirement benefit until a later date.



# A wide selection of investment choices

The Sanlam Umbrella Fund offers extensive investment options.

The Sanlam Futura and Optimal options have a single trustee-approved default strategy, and under the Standard and Comprehensive options, employers may choose from four trustee-approved default strategies.

The Comprehensive option offers members a range of institutionally priced portfolios and, in addition, qualifying high net-worth members have the option to invest their savings in retail collective investment schemes or in the stock market.

The Optimal option combines the best features of institutional and retail product offerings, while allowing flexibility for affluent members who want customisation.

## Sound fund management and member representation

Governance is ensured and maintained by the professional Board of Trustees with 50% being independent member-elected trustees. Our Joint Forums provide a structured process with employer and member representation, that ensures members' interests are protected.

For more information visit:  
[www.sanlamumbrellafund.co.za](http://www.sanlamumbrellafund.co.za)

