

SANLAM UMBRELLA FUND

Investment returns for the period ending 30 November 2017



Multi-Manager Range	1 month	3 months	Year to date	12 months	3 years	5 years	10 years
SMM 70 Portfolio	1.5%	6.4%	16.0%	16.9%	8.3%	12.1%	10.4%
SMM 50 Portfolio	1.1%	5.2%	13.7%	14.5%	8.2%	10.9%	10.1%
SMM 30 Portfolio	0.7%	4.1%	11.7%	12.5%	8.6%	10.3%	n/a
SMM Absolute Return CPI +5% Portfolio	-0.3%	4.1%	10.2%	11.1%	8.0%	11.0%	10.2%
Sanlam NUR Balanced Fund	-0.8%	2.8%	8.4%	9.2%	6.1%	n/a	n/a
Single Manager Range	1 month	3 months	Year to date	12 months	3 years	5 years	10 years
SIM Balanced Fund	0.0%	4.8%	14.2%	16.0%	9.2%	12.2%	10.5%
SIM Inflation Plus Fund	-0.3%	3.7%	11.0%	12.2%	10.1%	11.2%	10.1%
Sanlam Cash Fund	0.6%	1.9%	7.6%	8.3%	7.8%	7.1%	7.7%
External Single Manager Range	1 month	3 months	Year to date	12 months	3 years	5 years	10 years
Sanlam Allan Gray Domestic Balanced *	1.6%	5.0%	12.4%	14.1%	10.4%	12.3%	11.7%
Sanlam Foord Balanced Fund	-1.0%	4.7%	12.2%	12.2%	7.8%	10.9%	10.2%
Sanlam Prudential Balanced Fund	-0.1%	5.7%	13.5%	14.8%	10.8%	14.0%	n/a
Allan Gray Global Balanced **	0.2%	5.3%	13.4%	13.7%	11.5%	13.9%	12.2%
Coronation Global Houseview **	-0.5%	5.0%	15.8%	16.7%	9.7%	13.8%	12.7%
Investec Balanced Fund	0.2%	6.3%	16.1%	16.3%	11.3%	13.8%	12.3%
Index-tracking Range	1 month	3 months	Year to date	12 months	3 years	5 years	10 years
SATRIX (SWIX) Balanced Tracker Fund	1.1%	6.2%	15.9%	17.5%	10.0%	13.1%	n/a
Smoothed Bonus Range	1 month	3 months	Year to date	12 months	3 years	5 years	10 years
Sanlam Monthly Bonus Fund	0.7%	2.0%	6.8%	7.3%	9.3%	12.3%	10.2%
Sanlam Stable Bonus Portfolio	0.7%	2.1%	7.3%	7.9%	9.7%	13.2%	11.3%

* Only available to Sub-funds who had exposure to this portfolio prior to 1 December 2009.

** The performance of Sanlam Allan Gray Global Balanced and Sanlam Coronation Houseview portfolios will be similar to the Allan Gray Global Balanced and Coronation Houseview portfolios reflected

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Investment returns for the default strategies for the period ending 30 November 2017



Sanlam Lifestage	1 month	3 months	Year to date	12 months	3 years	5 years	10 years
Accumulation Portfolio	1.3%	7.1%	17.3%	18.6%	9.2%	n/a	n/a
Capital Protection Preservation Portfolio	0.7%	2.1%	7.3%	7.9%	9.7%	n/a	n/a
Inflation-Linked Preservation Portfolio	-4.1%	-3.9%	-3.7%	-4.3%	1.6%	n/a	n/a
ILLA Preservation Portfolio	0.6%	4.7%	12.2%	13.3%	8.6%	n/a	n/a

Please note: Members that were invested in the Lifestage Programme Accumulation Phase before July 2013 and were therefore part of the transition in July 2013 (to the Sanlam Lifestage Accumulation Portfolio) would have benefitted from the following actual investment returns (based on the combination of the underlying investment strategies):

Sanlam Umbrella Fund Lifestage Solution (note 4)	1 month	3 months	Year to date	12 months	3 years	5 years	10 years
Sanlam Umbrella Fund Lifestage	1.3%	7.1%	17.3%	18.6%	9.2%	12.7%	10.7%

Volatility Protection Strategy	1 month	3 months	Year to date	12 months	3 years	5 years	10 years
Sanlam Monthly Bonus Fund	0.7%	2.0%	6.8%	7.3%	9.3%	12.3%	10.2%

Sanlam Blue	1 month	3 months	Year to date	12 months	3 years	5 years	10 years
Sanlam Blue Lifestage Accumulation Portfolio	0.0%	4.8%	14.2%	16.0%	9.2%	12.2%	10.5%
Capital Protection Preservation Portfolio	0.7%	2.1%	7.3%	7.9%	9.7%	n/a	n/a

Passive Investor Strategy	1 month	3 months	Year to date	12 months	3 years	5 years	10 years
Passive Lifestage Accumulation Portfolio	1.1%	6.2%	15.9%	17.5%	10.0%	13.1%	n/a
Capital Protection Preservation Portfolio	0.7%	2.1%	7.3%	7.9%	9.7%	n/a	n/a

- Investment returns are quoted gross of investment management fees but are net of any performance fees. The returns on the Smoothed Bonus Range and the Volatility Protection Strategy are net of the guarantee premium.
- Investment returns for periods greater than 12 months are annualised.
- This summary sheet is prepared for the Sanlam Umbrella Fund by its investment consultants. Every effort has been made to ensure that the information in this summary is correct. However, the summary is for information purposes only and Sanlam, the Sanlam Umbrella Fund and its investment consultants cannot be held liable for any loss or damage suffered as a result of any inaccuracy.
- The previous investment strategy for the Sanlam Umbrella Fund Lifestage solution (the Lifestage Programme) was changed effective 1 July 2013 and the assets were transitioned over the month of July 2013 to the Sanlam Lifestage solution. Further information on our portfolios is available on our website www.SanlamUmbrellaFund.co.za.

SANLAM UNITY UMBRELLA FUND

Investment returns for the period ending 30 November 2017



Index-tracking Allocation	1 month	3 months	Year to date	12 months	3 years	5 years	10 years
SATRIX (SWIX) Balanced Tracker Fund	1.1%	6.2%	15.9%	17.5%	10.0%	13.1%	n/a
Smoothed Bonus Allocation	1 month	3 months	Year to date	12 months	3 years	5 years	10 years
Sanlam Monthly Bonus Fund	0.7%	2.0%	6.8%	7.3%	9.3%	12.3%	10.2%

1. The first investment of the Sanlam Unity Umbrella Fund into the Satrix (SWIX) Balanced Tracker Fund (previously SIM Enhanced Tracker Balanced Fund) was on 1 April 2009.
2. The Sanlam Unity Umbrella Fund began investing in the Sanlam Monthly Bonus Fund on 1 February 2010.
3. The Sanlam Unity Umbrella Fund currently invests 25% in the Satrix (SWIX) Balanced Tracker Fund and 75% in the Sanlam Monthly Bonus Fund.
4. For the Sanlam Monthly Bonus Fund the bonuses declared are net of guarantee charges. All numbers are quoted gross of investment management fees.
5. Investment returns for periods greater than 12 months are annualised.
6. This summary sheet is prepared for the Sanlam Umbrella Fund by its investment consultants. Every effort has been made to ensure that the information in this summary is correct. However, the summary is for information purposes only and Sanlam, the Sanlam Umbrella Fund and its investment consultants cannot be held liable for any loss or damage suffered as a result of any inaccuracy.

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