



Overall changes in the July 2019 version of *The Sanlam Unity Umbrella Fund Product Guide*.

Aside from text refinements to improve readability and general updates, the main product changes from the previous edition have been summarised below. Please read this document in conjunction with the new version of *The Sanlam Unity Umbrella Fund Product Guide*.

The following changes have been made to chapters relating to Individual Membership

NOTE: The chapter “In-Fund Preservation Members and Phased Retirees” is now referred to as “Individual Membership”

The Sanlam Unity Umbrella Fund options for Individual membership once a member has left the service of his/her employer has been amended to accommodate the requirements of Default regulations and the Income Tax Act. For more detail, please refer to chapter 5: Individual Membership in *the Sanlam Unity Umbrella Fund Product Guide*.

The following changes have been made to chapters relating to Investments

- The formal strategy for the Sanlam Unity Umbrella Fund is referred to the *Volatility Protection Strategy*.
- Investment management fees for the SATRIX Enhanced Balanced Fund:
 - 0.36% per annum on both South African and International Assets.

The following changes have been made to New Business Terms and Conditions

The following requirement has been added:

Customer Due Diligence

The FIC Amendment Act, 2017 and party due diligence requirements obligates Sanlam to identify and verify all persons and entities we interact. Therefore all participating employers of the Sanlam Unity Umbrella Fund need to provide the most updated documentation verifying ownership.

The following changes have been made to General Fund Information

- Freddy Muswede has been appointed as an Independent Trustee with effect from 1 January 2019. (Freddy Muswede has been appointed in place of Alex Patterson).
- Mandla Nkosi has been appointed as an alternate Trustee with effect from 1 January 2019.