

General fund information

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Regulatory Information for Sanlam Umbrella Pension Fund & Sanlam Umbrella Provident Fund

Statutory alternatives	Fund status	
Registered name	Sanlam Umbrella Pension Fund Sanlam Umbrella Provident Fund	
Registered as an	Umbrella Pension Fund and Umbrella Provident Fund (identical benefit and management structures)	
Umbrella Sponsor	Sanlam Life Insurance Ltd	
	Pension Fund:	Provident Fund:
Registration date	19/09/2001	19/09/2001
Approval date	06/02/2002	06/02/2002
Registration number	12/8/36828	12/8/36813
Approval number	18/20/4/41146	18/20/4/41147
Funding model	Defined Contribution Funds	
The Fund's financial reporting period	From 1 January to 31 December	
Fund exemptions	Valuation exempt, not audit exempt from 1 January 2008. Received permanent / full valuation exemption for Pension Fund and Provident Fund on 2 February 2012.	
The Fund's registered postal address	PO Box 1, Sanlamhof, 7532	
The Fund's registered physical address	2 Strand Road, Bellville, Cape Town	
Separate bank accounts are being maintained for each fund	Pension Fund: ABSA, Arcadia Acc no: 4067972456	Provident Fund: ABSA, Arcadia Acc no: 4067972383

Fund Officers for Sanlam Umbrella Pension Fund & Sanlam Umbrella Provident Fund

	Principal officer	Responsible person
Full name	Kobus Hanekom	Erina le Grange
Company	Kobus Hanekom	Sanlam Umbrella Solutions
Postal address	PO Box 1, Sanlamhof, 7532	
Physical address	2 Strand Road, Bellville, Cape Town	
Telephone number	082 490 5727	(021) 947-6504
Email address	kobus@kobushanekom.co.za	erina.legrange@sanlam.co.za

Professional service providers

Independent external auditor	Sanlam Umbrella Pension Fund and Sanlam Umbrella Provident Fund	
Company	RSM Betty & Dickson	
Postal address	PO Box 1734, Randburg, 2194	
Physical address	Cross Street & Charmaine Avenue, President Ridge, Randburg, 2194	
Telephone number	(011) 329-6000	

Appointments for Sanlam Umbrella Pension Fund & Sanlam Umbrella Provident Fund

	Administrator	Sponsor
Company	Sanlam Life Insurance Ltd (Business unit: Sanlam Umbrella Solutions)	Sanlam Life Insurance Ltd (Business unit: Sanlam Umbrella Solutions)
Postal address	PO Box 1, Sanlamhof, 7532	PO Box 1, Sanlamhof, 7532
Physical address	2 Strand Road, Bellville, Cape Town	2 Strand Road, Bellville, Cape Town
Telephone number	(021) 947-9111	(021) 947-1125
Reg number S13B / FAIS	24/85	24/85

	Secretariat	Consultant: Governance & Compliance
Responsible person	Erina le Grange	Kobus Hanekom
Company	Sanlam Umbrella Solutions	Kobus Hanekom
Postal address	PO Box 1, Sanlamhof, 7532	
Physical address	2 Strand Road, Bellville, Cape Town	
Telephone number	(021) 947-6504	082 490 5727
Email address	erina.legrange@sanlam.co.za	kobus@kobushanekom.co.za
Reg number S13B / FAIS	N/A	Simeka FAIS Licence No 13900

Specialist Investment Consulting

	Sanlam Umbrella Pension Fund and Sanlam Umbrella Provident Fund	
Responsible person	Willem le Roux	Victor Faria
Company	Simeka Consultants & Actuaries	Independent Actuarial Consultants
Postal address	PO Box 350, Sanlamhof, 7532	PO Box 1172, Cape Town, 8000
Physical address	Simeka House, Farm 2, Vineyards Office Estate, 99 Jip de Jager, Bellville, 7535	6th Floor, Wale Street Chambers, 38 Wale Street, Cape Town, 8000
Telephone number	(021) 912-3324	(021) 422-4373
Email address	willem@simekaconsult.co.za	victor@iac.co.za
Reg number FAIS	Simeka FAIS Licence No 13900	IAC FAIS Licence No FSP: 6832

Risk Insurer

	Sanlam Umbrella Pension Fund and Sanlam Umbrella Provident Fund		
Company	Sanlam Life Insurance Ltd	Capital Alliance Group Risk	ABSA Life
Postal address	PO Box 1, Sanlamhof, 7532	PO Box 2049, Johannesburg, 2001	PO Box 421, Johannesburg, 2000
Physical address	2 Strand Road, Bellville, Cape Town	3 rd Floor, Libridge Building, 25 Ameshoff Street, Braamfontein, Johannesburg, 2017	3 rd Floor, Absa Towers North, 180 Commissioner Street, Johannesburg, 2001
Telephone number	(021) 947-9111	(021) 526-1395	0860 227 253
FSB approval number	24/185	2409	36116
Type of risk	Group Life, Disability, Funeral, Accident, Spouse's and Trauma Assurance	Group Life, Disability, Funeral, Trauma Assurance	Group Life, Disability, Funeral, Accident, Spouse's and Trauma Assurance

Board of Trustees for Sanlam Umbrella Pension Fund / Sanlam Umbrella Provident Fund / Sanlam Unity Umbrella Fund

Trustee Member	Derek Smorenburg	Azola Mayekiso	Marius Jönas	Jolly Mokorosi	Joelene Moodley	Freddy Muswede
Date appointed	1 July 2007 / 1 August 2009 / 1 January 2013 / 1 January 2016	20/09/2017	1 August 2009 / 1 January 2013 / 1 January 2016	1 January 2016	1 January 2016	1 March 2016 / 1 January 2019
End of term	31 December 2019	31 December 2019	31 December 2019	31 December 2019	31 December 2019	31 December 2019
Compliance with Trustee Training Protocol	Fully compliant	Fully compliant	Fully compliant	Fully compliant	Fully compliant	Fully compliant
Compliant with Governance Procedures (PF130)	Fully compliant	Fully compliant	Fully compliant	Fully compliant	Fully compliant	Fully compliant
Sponsor appointed	Yes	Yes	Yes	n/a	n/a	n/a
Member elected	n/a	n/a	n/a	Yes	Yes	Yes
Status relative to the Sponsor	Non-Executive Entrepreneur with extensive experience in the administration of an umbrella fund.	Executive with extensive experience in investments.	Non-Executive Entrepreneur with extensive experience in the administration of an umbrella fund.	Independent	Independent	Independent
Trustee Fee	Contracted and remunerated by the Sponsor	Employed by sponsor	Contracted by the Sponsor. Agreed trustee fee	Agreed trustee fee	Agreed trustee fee	Agreed trustee fee
Performance Assessment	Exceeds job requirements	Exceeds job requirements	Exceeds job requirements	Exceeds job requirements	Exceeds job requirements	Exceeds job requirements
Attendance at Trustee meeting: 19 June 2018	Yes	No	Yes	Yes	Yes	Yes
Additional meeting 12 Nov 2018	Yes	Yes	Yes	Yes	Yes	Yes
13 Nov 2018	Yes	Yes	Yes	Yes	Yes	Yes
13 February 2019	Yes	No	Yes	Yes	Yes	Yes
Attendance of 2018 AGM	Yes	Yes	Yes	Yes	Yes	Yes
20 July 2019	Yes	No	Yes	Yes	Yes	Yes

Agreed Trustee Fee: The standard trustee fee payable in respect of the meetings of the 3 related funds (8:30 to 17:00) is R29 438 plus VAT. The fee consists of an attendance fee of 50% and a preparation fee of 50% of the agreed fee. Fees for the attendance of the AGM are R11 367 plus VAT and travel costs. Committees' participation and additional research is remunerated at an hourly fee of R1 662. This is a very small percentage of the fees paid to independent trustees.

Annual Assessment of the Board, Sub-committees and service providers

	Entity assessed	Rating
1	The Board of Trustees	Exceeds job requirements
2	Chairmen	Exceed job requirements
3	Principal Officer	Exceeds job requirements
4	Fund Secretary	Exceeds job requirements
5	Administration Sub-committee	Exceeds job requirements
6	Death Benefits Sub-committee	Exceeds job requirements
7	Audit Sub-committee	Exceeds job requirements
8	Investments Sub-committee	Exceeds job requirements
9	Complaints Sub-committee	Exceeds job requirements
10	Member Communication Sub-committee	Exceeds job requirements
11	Risk and Governance Sub-committee	Exceeds job requirements
12	Investment consultant	Exceeds job requirements
13	Administrator	Meets job requirements
14	Benefit Consultant	Exceeds job requirements
15	External auditor	Exceeds job requirements