

# Investment Returns



<b>Multi-Manager Range</b>	<b>1 month</b>	<b>3 months</b>	<b>Year to date</b>	<b>12 months</b>	<b>3 years</b>	<b>5 years</b>	<b>10 years</b>
SMM 70 Portfolio	11.7%	-8.7%	-8.2%	-6.2%	2.1%	2.5%	9.0%
SMM 50 Portfolio	9.3%	-6.2%	-5.5%	-2.9%	3.7%	4.0%	9.0%
SMM 30 Portfolio	7.4%	-4.8%	-3.8%	-0.9%	5.4%	5.8%	n/a
SMM Moderate Absolute Fund	7.3%	-4.6%	-2.7%	2.0%	6.3%	6.0%	9.2%
SMM NUR Balanced Fund	7.2%	-5.5%	-5.7%	-3.2%	3.1%	3.9%	n/a
Sanlam The Most Aggressive Portfolio	11.0%	-10.3%	-10.1%	-8.8%	n/a	n/a	n/a
Sanlam Accumulation Portfolio	11.3%	-8.1%	-7.6%	-5.9%	2.3%	2.8%	n/a
SMM Select Balanced Fund	11.4%	-7.9%	-7.3%	-3.1%	n/a	n/a	n/a
ACA Wealth Creation	10.8%	-6.0%	-5.0%	-3.3%	3.5%	n/a	n/a
<b>Single Manager Range</b>	<b>1 month</b>	<b>3 months</b>	<b>Year to date</b>	<b>12 months</b>	<b>3 years</b>	<b>5 years</b>	<b>10 years</b>
SIM Balanced Fund	9.9%	-7.7%	-7.1%	-4.3%	2.5%	3.9%	9.6%
SIM Moderate Absolute Fund	5.1%	-2.0%	-0.2%	4.6%	6.9%	7.5%	10.0%
SIM Cash Fund	0.7%	2.0%	2.7%	8.2%	8.2%	8.1%	7.1%
SIM Temperance Balanced Fund	9.9%	-9.2%	-9.0%	-5.6%	3.6%	3.5%	n/a
SPW Balanced Fund ***	7.8%	0.1%	1.6%	0.3%	5.5%	5.3%	11.2%
<b>External Single Manager Range</b>	<b>1 month</b>	<b>3 months</b>	<b>Year to date</b>	<b>12 months</b>	<b>3 years</b>	<b>5 years</b>	<b>10 years</b>
Sanlam Foord Balanced Fund	10.9%	0.5%	1.5%	4.4%	4.3%	4.4%	9.3%
Sanlam Prudential Balanced Fund	10.9%	-9.3%	-9.0%	-9.1%	2.2%	3.6%	n/a
Sanlam Allan Gray Global Balanced Portfolio*	8.9%	-7.2%	-6.0%	-6.3%	1.9%	5.0%	n/a
Sanlam Coronation Houseview Portfolio*	10.7%	-7.6%	-7.1%	-4.4%	2.5%	3.7%	10.6%
Allan Gray Global Balanced **	10.7%	-4.1%	-3.3%	-4.4%	2.5%	5.1%	10.2%
Coronation Houseview Portfolio **	9.2%	-7.6%	-6.5%	-4.2%	2.8%	3.9%	10.8%
Investec Balanced Fund	10.5%	-4.2%	-2.8%	-0.2%	4.8%	5.1%	11.0%
PSG Balanced Fund	11.3%	-16.2%	-16.7%	-19.9%	-4.2%	0.5%	n/a
<b>Index-tracking Range</b>	<b>1 month</b>	<b>3 months</b>	<b>Year to date</b>	<b>12 months</b>	<b>3 years</b>	<b>5 years</b>	<b>10 years</b>
SATRIX Enhanced Balanced Tracker Fund	11.3%	-8.2%	-8.0%	-7.3%	1.9%	3.2%	9.7%
<b>Smoothed Bonus Range</b>	<b>1 month</b>	<b>3 months</b>	<b>Year to date</b>	<b>12 months</b>	<b>3 years</b>	<b>5 years</b>	<b>10 years</b>
Sanlam Monthly Bonus Fund	0.0%	1.0%	1.6%	6.3%	6.8%	7.6%	10.1%
Sanlam Stable Bonus Portfolio	0.0%	1.2%	1.8%	6.9%	7.4%	8.2%	11.1%
Sanlam Progressive Smooth Bonus Fund	0.1%	1.2%	1.9%	7.2%	n/a	n/a	n/a

\* Only available to Sub-funds who had exposure to this portfolio prior to 01 March 2015.

\*\* The Sanlam Allan Gray Global Balanced and Sanlam Coronation Houseview portfolios are separate portfolios to the Allan Gray Global Balanced and Coronation Houseview: will slightly differ due to cash flows.

\*\*\* SPW Balanced Fund is actual returns from 1 Sep 2019. Returns prior are from a Model Portfolio similar to the SPW Balanced Fund.

# Investment Returns for the default strategies



Sanlam Lifestage	1 month	3 months	Year to date	12 months	3 years	5 years	10 years
Sanlam Lifestage Accumulation Portfolio	11.3%	-8.1%	-7.6%	-5.9%	2.3%	2.8%	n/a
Sanlam Capital Protection Portfolio	0.0%	1.2%	1.8%	6.9%	7.4%	8.2%	11.1%
Sanlam Inflation Annuity Target Portfolio	5.6%	-4.1%	-4.4%	-4.4%	0.2%	1.3%	n/a
Sanlam Living Annuity Target Portfolio	8.7%	-6.3%	-5.5%	-3.5%	3.4%	4.4%	n/a

Please note: Members that were invested in the Lifestage Programme Accumulation Phase before July 2013 and were therefore part of the transition in July 2013 (to the Sanlam Lifestage Accumulation Portfolio) would have benefitted from the following actual investment returns (based on the combination of the underlying investment strategies):

Sanlam Umbrella Fund Lifestage Solution (note 4)	1 month	3 months	Year to date	12 months	3 years	5 years	10 years
Sanlam Umbrella Fund Lifestage	11.3%	-8.1%	-7.6%	-5.9%	2.3%	2.8%	9.3%

Volatility Protection Strategy	1 month	3 months	Year to date	12 months	3 years	5 years	10 years
Volatility Protection Strategy	2.7%	-0.8%	-0.3%	3.3%	5.8%	7.0%	9.8%

Sanlam Blue Lifestage Strategy	1 month	3 months	Year to date	12 months	3 years	5 years	10 years
Sanlam Blue Lifestage Accumulation Portfolio	9.3%	-5.6%	-4.8%	-2.7%	3.0%	4.2%	9.7%
Capital Protection Preservation Portfolio	0.0%	1.2%	1.8%	6.9%	7.4%	8.2%	11.1%

Passive Investor Strategy	1 month	3 months	Year to date	12 months	3 years	5 years	10 years
Passive Lifestage Accumulation Portfolio	11.3%	-8.2%	-8.0%	-7.3%	1.9%	3.2%	9.7%
Capital Protection Preservation Portfolio	0.0%	1.2%	1.8%	6.9%	7.4%	8.2%	11.1%

Sanlam ACA Lifestage Strategy	1 month	3 months	Year to date	12 months	3 years	5 years	10 years
ACA Wealth Creation	10.8%	-6.0%	-5.0%	-3.3%	3.5%	n/a	n/a
Capital Protection Preservation Portfolio	0.0%	1.2%	1.8%	6.9%	7.4%	8.2%	11.1%

1. Investment returns are quoted gross of investment management fees but are net of any performance fees. The returns on the Smoothed Bonus Range and the Volatility Protection Strategy are net of the guaranteed premium.

2. Investment returns for periods greater than 12 months are annualised.

3. This summary sheet is prepared for the Sanlam Umbrella Fund by its investment consultants. Every effort has been made to ensure that the information in this summary is correct. However, the summary is for information purposes only and Sanlam, the Sanlam Umbrella Fund and its investment consultants cannot be held liable for any loss or damage suffered as a result of any inaccuracy.

4. The previous investment strategy for the Sanlam Umbrella Fund lifestage solution (the Lifestage Programme) was changed effective 1 July 2013 and the assets were transitioned over the month of July 2013 to the Sanlam Lifestage solution.

5. The Sanlam ACA Lifestage Strategy is only available as a default investment strategy to new Comprehensive Option clients who were previously invested in the ACA Houseview portfolios in their prior fund.

6. Further information on our portfolios is available on our website [www.SanlamUmbrellaFund.co.za](http://www.SanlamUmbrellaFund.co.za).