

## Sanlam Umbrella Fund: Total Investment Costs

as at June 2020

	Guarantee Premium	Total Expense Ratio (incl. Guarantee Premium)	Trading Costs	Total Investment Costs	Performance fees (incl. in TER)
<b>Sanlam Lifestage</b>					
Sanlam Lifestage Accumulation Portfolio	-	1.243%	0.140%	1.383%	0.183%
Sanlam Lifestage Capital Protection Preservation Portfolio	0.900%	1.398%	0.120%	1.518%	0.010%
Sanlam Lifestage Inflation-Linked Preservation Portfolio	-	0.700%	0.010%	0.710%	n/a
Sanlam Lifestage Living Annuity (ILLA) Preservation Portfolio	-	0.884%	0.100%	0.984%	0.058%
<b>Volatility Protection Strategy</b>					
Sanlam Monthly Bonus Fund	1.600%	2.097%	0.120%	2.217%	0.010%
Satrix Enhanced Balanced Tracker Fund	-	0.410%	0.120%	0.530%	n/a
Volatility Protection Strategy Total <sup>7</sup>	1.200%	1.675%	0.120%	1.795%	0.008%
<b>Passive Lifestage Strategy</b>					
Passive Lifestage Accumulation Portfolio	-	0.410%	0.120%	0.530%	n/a
Lifestage Capital Protection Preservation Portfolio	0.900%	1.398%	0.120%	1.518%	0.010%
<b>Sanlam Blue Lifestage Strategy</b>					
SIM Balanced Fund	-	0.820%	0.190%	1.010%	n/a
SPW Balanced Fund	-	0.830%	0.150%	0.980%	n/a
Sanlam Blue Lifestage Accumulation Portfolio	-	0.823%	0.180%	1.003%	n/a
Lifestage Capital Protection Preservation Portfolio	0.900%	1.398%	0.120%	1.518%	0.010%
<b>ACA Wealth Creation <sup>10</sup></b>					
ACA Wealth Creation <sup>6 9</sup>	0.173%	0.803%	0.090%	0.893%	0.050%
Lifestage Capital Protection Preservation Portfolio	0.900%	1.398%	0.120%	1.518%	0.010%
<b>Single Managed</b>					
SIM Balanced Fund	-	0.820%	0.190%	1.010%	n/a
SIM Cash Fund	-	0.200%	0.010%	0.210%	n/a
SIM Moderate Absolute Fund	-	0.750%	0.060%	0.810%	n/a
SIM Temperance Balanced Fund	-	0.780%	0.100%	0.880%	n/a
<b>Multi Managed</b>					
SMM 30	-	0.904%	0.120%	1.024%	0.140%
SMM 50	-	1.001%	0.170%	1.171%	0.171%
SMM 70	-	1.076%	0.210%	1.286%	0.245%
SMM Moderate Absolute Fund	-	0.936%	0.190%	1.126%	0.030%
SMM NUR Balanced Fund	-	1.120%	0.180%	1.300%	0.000%
The Most Aggressive Portfolio	-	1.280%	0.150%	1.430%	0.130%
Sanlam Accumulation Portfolio	-	1.243%	0.140%	1.383%	0.183%
SMM Select Balanced Fund	-	1.014%	0.240%	1.254%	0.000%
<b>Smoothed Bonus Funds</b>					
Sanlam Monthly Bonus Fund	1.600%	2.097%	0.120%	2.217%	0.010%
Sanlam Stable Bonus Portfolio	0.900%	1.398%	0.120%	1.518%	0.010%
Sanlam Progressive Smooth Bonus Fund	0.700%	1.720%	0.190%	1.910%	0.000%
<b>Passive Managed</b>					
Satrix Enhanced Balanced Tracker Fund	-	0.410%	0.120%	0.530%	n/a

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	Investment Administration Fee	Total Expense Ratio (incl. Investment Administration Fee)	Trading Costs	Total Investment Costs	Performance fees (incl. in TER)
<b>External Single Managed Portfolios</b>					
Allan Gray Global Balanced** <sup>6</sup>	0.173%	1.004%	0.098%	1.102%	. <sup>8</sup>
Sanlam Allan Gray Global Balanced*	-	1.140%	0.080%	1.220%	. <sup>8</sup>
Coronation Houseview <sup>6</sup>	0.173%	1.233%	0.150%	1.383%	n/a
Sanlam Coronation Houseview*	-	0.860%	0.150%	1.010%	n/a
Sanlam Foord Balanced Fund	-	0.760%	0.030%	0.790%	0.000%
Ninety One Balanced Fund** <sup>6</sup>	0.173%	0.843%	0.205%	1.048%	n/a
Sanlam Prudential Balanced Fund	-	1.100%	0.140%	1.240%	n/a
PSG Balanced Fund <sup>6</sup>	0.173%	0.998%	0.260%	1.258%	n/a
ACA Wealth Creation <sup>6 9</sup>	0.173%	0.803%	0.090%	0.893%	0.050%

## NOTES:

- The values above are estimated over a rolling 3 year period and annualized unless otherwise stated.
- Figures as at June 2020
- The highest fee tier (i.e. lowest asset size) is assumed in the TERs.
- Portfolios that are less than 6 months old, may not have underlying data available to calculate a reliable estimate.
- Where applicable asset consulting fees must still be added.
- TER includes an investment administration charge of 0.173% (including VAT) for portfolios not wrapped in a Sanlam policy.
- Estimated assuming 75% in Monthly Bonus Fund and 25% in Satrix Enhanced Balanced Tracker Fund.
- The Orbis fees are included in the total TER and will no longer be disclosed separately under performance fees.
- Calculated over a 1 year period.
- Only available to clients with existing exposure

\*Applicable to Clients invested before March 2015

\*\*Averaged as Pension and Provident Fund figures differ slightly