

Sanlam Umbrella Fund: Total Investment Costs

as at December 2020

	Guarantee Premium	Total Expense Ratio (incl. Guarantee Premium)	Trading Costs	Total Investment Costs	Performance fees (incl. in TER)
Sanlam Lifestage					
Sanlam Lifestage Accumulation Portfolio	-	1.232%	0.130%	1.362%	0.179%
Sanlam Capital Protection Portfolio	0.900%	1.389%	0.100%	1.489%	0.010%
Sanlam Inflation Annuity Target Portfolio	-	0.700%	0.010%	0.710%	n/a
Sanlam Living Annuity Target Portfolio	-	0.894%	0.100%	0.994%	0.058%
Volatility Protection Strategy					
Sanlam Monthly Bonus Fund	1.600%	2.089%	0.100%	2.189%	0.010%
Satrix Enhanced Balanced Tracker Fund	-	0.400%	0.100%	0.500%	n/a
<i>Volatility Protection Strategy Total</i> ⁷	1.200%	1.667%	0.100%	1.767%	0.008%
Passive Lifestage Strategy					
Passive Lifestage Accumulation Portfolio	-	0.400%	0.100%	0.500%	n/a
Capital Protection Portfolio	0.900%	1.389%	0.100%	1.489%	0.010%
Sanlam Blue Lifestage Strategy					
SIM Balanced Fund	-	0.780%	0.180%	0.960%	n/a
SPW Balanced Fund	-	0.800%	0.110%	0.910%	n/a
<i>Sanlam Blue Lifestage Accumulation Portfolio</i>	-	0.785%	0.163%	0.948%	n/a
Capital Protection Portfolio	0.900%	1.389%	0.100%	1.489%	0.010%
ACA Wealth Creation ¹⁰					
ACA Wealth Creation ^{6,9}	0.173%	0.883%	0.060%	0.943%	0.140%
Capital Protection Portfolio	0.900%	1.389%	0.100%	1.489%	0.010%
Single Managed					
SIM Balanced Fund	-	0.780%	0.180%	0.960%	n/a
SIM Cash Fund	-	0.200%	0.010%	0.210%	n/a
SIM Moderate Absolute Fund	-	0.750%	0.060%	0.810%	n/a
SIM Temperance Balanced Fund	-	0.670%	0.100%	0.770%	n/a
Multi Managed					
SMM 30	-	0.920%	0.110%	1.030%	0.192%
SMM 50	-	1.006%	0.160%	1.166%	0.219%
SMM 70	-	1.092%	0.200%	1.292%	0.253%
SMM Moderate Absolute Fund	-	0.943%	0.180%	1.123%	0.072%
SMM NUR Balanced Fund	-	1.136%	0.160%	1.296%	0.000%
The Most Aggressive Portfolio	-	1.254%	0.150%	1.404%	0.236%
Sanlam Accumulation Portfolio	-	1.232%	0.130%	1.362%	0.179%
SMM Select Balanced Fund	-	1.044%	0.230%	1.274%	0.048%
Smoothed Bonus Funds					
Sanlam Monthly Bonus Fund	1.600%	2.089%	0.100%	2.189%	0.010%
Sanlam Stable Bonus Portfolio	0.900%	1.389%	0.100%	1.489%	0.010%
Sanlam Progressive Smooth Bonus Fund	0.700%	1.703%	0.180%	1.883%	0.000%
Passive Managed					
Satrix Enhanced Balanced Tracker Fund	-	0.400%	0.100%	0.500%	n/a

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	Investment Administration Fee	Total Expense Ratio (incl. Investment Administration Fee)	Trading Costs	Total Investment Costs	Performance fees (incl. in TER)
External Single Managed Portfolios					
Allan Gray Global Balanced** ⁶	0.173%	0.981%	0.097%	1.079%	- ⁸
Sanlam Allan Gray Global Balanced*		1.110%	0.060%	1.170%	- ⁸
Coronation Houseview ⁶	0.173%	1.243%	0.190%	1.433%	n/a
Sanlam Coronation Houseview*		0.880%	0.150%	1.030%	n/a
Sanlam Foord Balanced Fund		0.730%	0.030%	0.760%	
Ninety One Balanced Fund** ⁶	0.173%	0.853%	0.195%	1.048%	n/a
Sanlam Prudential Balanced Fund		1.070%	0.140%	1.210%	n/a
PSG Balanced Fund ⁶	0.173%	1.008%	0.250%	1.258%	n/a
ACA Wealth Creation ^{6,9}	0.173%	0.883%	0.060%	0.943%	0.140%

NOTES:

- The values above are estimated over a rolling 3 year period and annualized unless otherwise stated.
- Figures as at December 2020
- The highest fee tier (i.e. lowest asset size) is assumed in the TERs.
- Portfolios that are less than 6 months old, may not have underlying data available to calculate a reliable estimate.
- Where applicable asset consulting fees must still be added.
- TER Includes an investment administration charge of 0.173% (including VAT) for portfolios not wrapped in a Sanlam policy.
- Estimated assuming 75% in Monthly Bonus Fund and 25% in Satrix Enhanced Balanced Tracker Fund.
- The Orbis fees are included in the total TER and will no longer be disclosed separately under performance fees.
- Calculated over a 1 year period.
- Only available to clients with existing exposure

*Applicable to Clients invested before March 2015

**Averaged as Pension and Provident Fund figures differ slightly