




SANLAM UMBRELLA FUND

Trustees & Fund Officials


August 2021


David Gluckman	Chairman and Sponsor-appointed trustee (appointed 1 March 2020)
	<p>David Gluckman is elected Chairman of the Board, and has also chaired the Investment Committee since the launch of the Sanlam Umbrella Fund in 2008. He also serves as Head: Special Projects at Sanlam Corporate. He previously served as CEO of Sanlam Umbrella Solutions from 2007 to 2011, and prior to that as MD of Simeka Consultants & Actuaries from 1998 to 2007. He is a qualified actuary, and has served as a member of the Actuarial Society's Retirement Matters, Surplus and Social Security Committees, as well as ASISA's Retirement Funds Costs Disclosure Committee. He has also presented papers and research to the Actuarial Society on retirement fund conversions, retirement fund reform, cost disclosures and living annuities. He also presented on the subject of retirement fund reform at ten of the annual Sanlam Benchmark Symposiums held between 2009 and 2019.</p>


Marius Jönas	Sponsor-appointed trustee (re-appointed 1 January 2020)
	<p>Marius Jönas is the chief executive officer of Futura SA Administrators and has more than 20 years' experience in the financial services industry (specifically as a financial adviser, fund trustee, principal officer and chairperson).</p> <p>Marius established the Futura Umbrella Retirement Fund in 1998. The name has since changed to Sanlam Unity Umbrella Fund in 2017. Under his management and leadership, and as a result of his keen understanding of this specific segment of the market, the fund membership has expanded and continues to grow.</p>


Mkuseli Mbomvu	Sponsor-appointed trustee (appointed 1 March 2020)
	<p>Mkuseli Mbomvu is the Managing Executive of Public Sector and Governance at Sanlam Corporate.</p> <p>He holds a Bachelor of Business Administration (BBA) degree and has completed a Masters in Business Administration with the Henley Business School in London. He was the CEO of Mineworkers Provident Fund and served as Executive: Corporate Service, Executive Head: Group Umbrella Funds and Head: Investment Operations at the Old Mutual Group. He was a Board member and Principal Officer of Mineworkers Beneficiary Trust and the Chairman of Mineworkers Charitable Trust Fund.</p>


Marius Saayman	Alternate Sponsor-appointed trustee (re-appointed 1 January 2020)
	<p>Marius Saayman is the Chairman of the Audit committee and the Allocation of Death Benefits committee.</p> <p>Marius retired from Sanlam at the end of 2014. Before retirement he was employed as CFO of a number of Sanlam's business units (including Sanlam Employee Benefits) and served on the boards of trustees of six Sanlam retirement funds. Since retirement he has served as a director of an insurance company registered in the Seychelles and has done some consulting in the rest of Africa and Malaysia. He is currently a trustee of four preservation funds. Marius holds a B. Com Accounting (Honours) degree and qualified as a CA (SA). He also holds a B. Com (Honours) degree in financial management and completed advanced management programs at the business schools of UNISA and Manchester.</p>


Jolly Mkorosi	Independent trustee (re-elected 1 January 2020)
	<p>Jolly Mkorosi was re-elected as an independent trustee for a second term.</p> <p>Jolly is the chairman of the Board of Trustees of Moriting Retirement Fund and a trustee of the Legal Provident Fund. She holds a BComm degree and has 17 years' experience in retirement funds, with various fiduciary positions held, including that of the principal executive officer of the Municipal Councillors Pension Fund, trustee of the Road Freight and Logistics Provident Fund, Chairman of Sasol Coal Provident Fund and South African Dental Technicians Employees Umbrella Fund.</p>

Joelene Moodley	Independent trustee (re-elected 1 January 2020)
	<p>Joelene Moodley was re-elected as an independent trustee for a second term. Joelene held various positions at the Government Employees Pension Fund (GEPF) and served as the acting principal executive officer for 18 months. Joelene holds a Masters degree in Law, BProc and an LLB degree. She was a director in the corporate and commercial division of Rooth and Wessels Attorneys and has extensive employee benefits industry experience. Joelene is currently the Executive Director at Vision Focus, a pension law, corporate governance and strategic financial management consulting company, Furthermore, she is an independent trustee on the Fairheads Unclaimed Preservation Pension and Provident Fund.</p>

Cheryl Mestern	Independent trustee (elected 1 January 2020)
	<p>Cheryl Mestern is a newly appointed independent trustee. She holds a B.Comm (Economics & Business Economics) degree and is a member of the Pensions Lawyers Association. She is currently the Chairperson of OUTvest Preservation & Retirement Annuity Funds and an Independent Trustee for Nedgroup Beneficiary Fund. She has 36 years' experience in the retirement fund industry, served as the Principal Officer of the Old Mutual SuperFund Umbrella Fund for 10 years.</p>

Isgaak Jarodien	Alternate independent trustee (elected 1 January 2020)
	<p>Isgaak Jarodien is a newly elected as an alternate independent Trustee. Isgaak enjoys 25 years of experience in the retirement, employee benefits, and tax industries. Isgaak is the Independent Principal Officer for the eJoburg Retirement Fund, an Independent Trustee of the NBC Umbrella Retirement Fund and Chairperson of its Section 37C and Finance and Investment Sub-Committees. Isgaak served as Illovo Sugar Africa (Pty) Ltd's Group Retirement Funds Manager and Principal Officer for ten years. Prior to that, Isgaak was the National Treasury's Director for the Individual and Retirement Taxes portfolio. As an Attorney, registered Master Tax Practitioner and CFP Charterholder, Isgaak holds the following qualifications: Bachelor of Jurisprudence, Bachelor of Laws , Postgraduate Diploma (Tax Law), Master's Degree of Laws, Bachelor of Commerce (Honours – Tax), Certificate in Islamic Finance, Postgraduate Diploma in Financial Planning (CFP) and a Postgraduate Diploma in Management of Retirement Funds Practice. Isgaak also serves as a Legal Consultant.</p>

Kobus Hanekom	Principal Officer
	<p>Kobus Hanekom is the executive principal officer of the Sanlam Umbrella Fund.</p> <p>He completed a B.lur. and LLB degrees and was admitted as an attorney, conveyancer and notary in 1983. He also successfully completed the Professional Principal Executive Officer qualification through Batseta. Kobus is a qualified Certified Financial Planner and was a founding member of the Pensions Lawyers Association of South Africa. Kobus is the editor and original author of <i>The Manual on South African Retirement Funds</i> (currently in its 25th edition) and is a regular speaker at industry conferences and workshops. He served as the head of strategy governance and compliance at Simeka Consultants and Actuaries for many years.</p>

Erina le Grange	Head of Fund Secretariat
	<p>Erina le Grange heads the fund secretariat based in the Sanlam Head Office in Bellville.</p> <p>Erina has been active in the retirement fund industry since 1985, with a specific emphasis on managing administration service delivery for some of Sanlam's largest retirement fund administration clients. She obtained her diploma in retirement fund management in 2004 and a certificate in business management in 2006 and she successfully completed the Professional Principal Executive Officer qualification through Batseta shortly after it was launched.</p>