

# The **future** of your loved ones may depend on a single form



Your beneficiary nomination form will help secure their financial well-being

## Why should you complete a beneficiary nomination form?

Upon your death, the trustees of your Pension/Provident Fund will need to know who your dependants and beneficiaries are. This important information will assist them with the decision on allocating your available fund **death benefits** as fairly as possible.

[Click here to update your beneficiary nomination form](#)



## Is it important to keep this form updated?

It is very important that you ensure your nomination form contains your latest family information. Imagine you did not update your form when you got divorced or re-married. Would you want your ex-spouse to receive your benefit and leave your new spouse destitute?

[Click here to find out when you should update your form](#)



## What will happen if you do not complete a beneficiary nomination form?

Without an updated beneficiary nomination form, the trustees are not in the position to identify all your dependants and take your wishes into account when allocating your fund **death benefits**. They will have to allocate and pay the benefit according to the limited information they have.



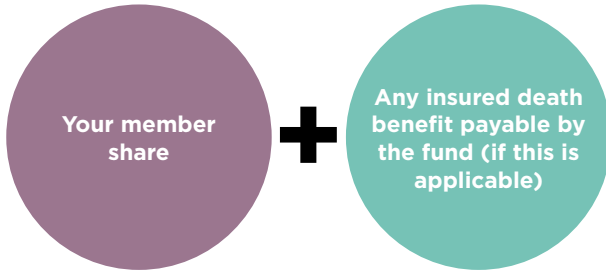
## How is your death benefit determined?

It could be that you qualify for two types of benefits: fund death benefits and/or separate group life scheme benefits.

### Fund death benefits

(this is also sometimes called approved benefits)

Your fund death benefits may consist of the following:



### Separate group life scheme benefits

(this is also sometimes called unapproved benefits)

Your separate group life scheme benefits consists of:



You need to refer to your fund benefit statement to see what benefits you qualify for



### What is the difference between the two types of benefits and who decides how it is paid?

It is very important that you understand what the difference is, because this will influence how you complete your beneficiary nomination form.

[\(click here to read more\)](#)



### There is a difference between a dependant and a beneficiary

It is very important that you understand what the difference is, since you need to list both on your nomination form.

[\(click here to read more\)](#)



### What happens to your funeral benefit?

In addition, you should also nominate someone to receive your funeral benefit. This will ensure that the insurer pays the funeral benefit according to your final wishes and not to your estate.



### More questions and answers to help you understand

We include a list of further questions and answers that can help your understanding.

[\(click here to read more\)](#)

# Complete or update your beneficiary nomination form today!