

# Investment Returns for the default strategies



Sanlam Lifestage	1 month	3 months	Year to date	12 months	3 years	5 years	10 years
Sanlam Lifestage Accumulation Portfolio	-1.0%	2.4%	13.4%	21.7%	8.6%	7.5%	n/a
Sanlam Capital Protection Portfolio	0.7%	1.8%	5.6%	7.4%	6.8%	7.3%	10.6%
Sanlam Inflation Annuity Target Portfolio	0.2%	2.1%	10.7%	16.9%	5.3%	3.2%	n/a
Sanlam Living Annuity Target Portfolio	-0.7%	2.5%	11.8%	19.5%	8.4%	7.5%	n/a

Please note: Members that were invested in the Lifestage Programme Accumulation Phase before July 2013 and were therefore part of the transition in July 2013 (to the Sanlam Lifestage Accumulation Portfolio) would have benefitted from the following actual investment returns (based on the combination of the underlying investment strategies):

Sanlam Umbrella Fund Lifestage Solution (note 4)	1 month	3 months	Year to date	12 months	3 years	5 years	10 years
Sanlam Umbrella Fund Lifestage	-1.0%	2.4%	13.4%	21.7%	8.6%	7.5%	11.2%

Volatility Protection Strategy	1 month	3 months	Year to date	12 months	3 years	5 years	10 years
Volatility Protection Strategy	0.2%	2.1%	7.9%	11.6%	7.4%	7.3%	10.0%

Sanlam Blue Lifestage Strategy	1 month	3 months	Year to date	12 months	3 years	5 years	10 years
Sanlam Blue Lifestage Accumulation Portfolio	-0.5%	3.5%	11.8%	17.1%	7.7%	6.9%	10.7%
Capital Protection Preservation Portfolio	0.7%	1.8%	5.6%	7.4%	6.8%	7.3%	10.6%

Passive Investor Strategy	1 month	3 months	Year to date	12 months	3 years	5 years	10 years
Passive Lifestage Accumulation Portfolio	-1.1%	3.1%	14.7%	24.2%	8.9%	7.8%	11.6%
Capital Protection Preservation Portfolio	0.7%	1.8%	5.6%	7.4%	6.8%	7.3%	10.6%

Sanlam Wealth Creation Lifestage	1 month	3 months	Year to date	12 months	3 years	5 years	10 years
Sanlam Wealth Creation	-0.6%	3.9%	16.7%	25.1%	10.3%	8.9%	n/a
Capital Protection Preservation Portfolio	0.7%	1.8%	5.6%	7.4%	6.8%	7.3%	10.6%

1. Investment returns are quoted gross of investment management fees but are net of any performance fees. The returns on the Smoothed Bonus Range and the Volatility Protection Strategy are net of the guaranteed premium.

2. Investment returns for periods greater than 12 months are annualised.

3. This summary sheet is prepared for the Sanlam Umbrella Fund by its investment consultants. Every effort has been made to ensure that the information in this summary is correct. However, the summary is for information purposes only and Sanlam, the Sanlam Umbrella Fund and its investment consultants cannot be held liable for any loss or damage suffered as a result of any inaccuracy.

4. The previous investment strategy for the Sanlam Umbrella Fund lifestage solution (the Lifestage Programme) was changed effective 1 July 2013 and the assets were transitioned over the month of July 2013 to the Sanlam Lifestage solution.

5. Prior to September 2019 the Sanlam Blue Lifestage Accumulation Portfolio was wholly invested in the SIM Balanced Fund. In September 2019 the strategy changed to an allocation of 75% SIM Balanced Fund and 25% SPW Balanced Fund. Then in April 2021 the strategy changed to 50% SIM Balanced Fund and 50% SPW Balanced Fund.

6. The Sanlam Wealth Creation Lifestage Strategy, previously called Sanlam ACA Lifestage Strategy, is only available as a default investment strategy to new clients who had exposure to the ACA Wealth Creation portfolio in their prior fund.

7. Further information on our portfolios is available on our website [www.SanlamUmbrellaFund.co.za](http://www.SanlamUmbrellaFund.co.za).

# Investment Returns



<b>Multi-Manager Range</b>	<b>1 month</b>	<b>3 months</b>	<b>Year to date</b>	<b>12 months</b>	<b>3 years</b>	<b>5 years</b>	<b>10 years</b>
SMM 70 Portfolio	-1.0%	2.7%	14.2%	23.1%	9.0%	7.5%	11.1%
SMM 50 Portfolio	-1.0%	2.3%	12.4%	20.2%	9.1%	7.9%	10.4%
SMM 30 Portfolio	-0.9%	2.5%	11.1%	17.7%	8.8%	8.3%	10.1%
SMM Moderate Absolute Fund	0.0%	3.7%	15.3%	22.8%	12.5%	10.2%	11.0%
SMM NUR Balanced Fund	-0.1%	3.6%	15.6%	24.1%	9.4%	8.3%	n/a
Sanlam The Most Aggressive Portfolio	-0.7%	2.8%	15.0%	25.0%	8.4%	n/a	n/a
Sanlam Accumulation Portfolio	-1.0%	2.4%	13.4%	21.7%	8.6%	7.5%	n/a
SMM Select Balanced Fund	0.0%	3.6%	15.1%	24.5%	11.1%	n/a	n/a
Sanlam Wealth Creation	-0.6%	3.9%	16.7%	25.1%	10.3%	8.9%	n/a
<b>Single Manager Range</b>	<b>1 month</b>	<b>3 months</b>	<b>Year to date</b>	<b>12 months</b>	<b>3 years</b>	<b>5 years</b>	<b>10 years</b>
SIM Balanced Fund	-0.4%	3.0%	11.5%	16.7%	7.2%	6.5%	10.5%
SIM Moderate Absolute Fund	0.3%	3.0%	8.7%	10.4%	7.9%	8.0%	10.2%
SIM Cash Fund	0.4%	1.2%	3.4%	4.4%	6.6%	7.3%	6.9%
SIM Temperance Balanced Fund	-0.5%	4.2%	15.5%	23.7%	9.4%	8.8%	11.2%
SPW Balanced Fund ***	-0.5%	4.1%	12.8%	18.3%	8.3%	8.4%	12.2%
<b>External Single Manager Range</b>	<b>1 month</b>	<b>3 months</b>	<b>Year to date</b>	<b>12 months</b>	<b>3 years</b>	<b>5 years</b>	<b>10 years</b>
Sanlam Foord Balanced Fund	1.0%	3.0%	10.5%	15.5%	8.6%	7.1%	9.9%
Sanlam Prudential Balanced Fund	0.4%	4.7%	18.3%	27.0%	8.3%	8.7%	n/a
Truffle Balanced Fund *	1.4%	3.9%	13.6%	25.3%	14.1%	9.8%	n/a
Kagiso Balanced Fund **	-0.2%	2.3%	14.9%	29.2%	11.9%	9.8%	n/a
Allan Gray Global Balanced	1.6%	4.3%	14.6%	22.3%	7.0%	6.9%	11.2%
Coronation Houseview Portfolio	0.0%	3.6%	15.3%	26.8%	11.8%	9.5%	12.9%
Ninety One Balanced Fund	-1.3%	2.2%	12.8%	20.9%	8.9%	8.6%	12.3%
PSG Balanced Fund	3.3%	6.8%	27.2%	44.3%	6.7%	8.1%	11.8%
<b>Index-tracking Range</b>	<b>1 month</b>	<b>3 months</b>	<b>Year to date</b>	<b>12 months</b>	<b>3 years</b>	<b>5 years</b>	<b>10 years</b>
SATRIX Enhanced Balanced Tracker Fund	-1.1%	3.1%	14.7%	24.2%	8.9%	7.8%	11.6%
<b>Smoothed Bonus Range</b>	<b>1 month</b>	<b>3 months</b>	<b>Year to date</b>	<b>12 months</b>	<b>3 years</b>	<b>5 years</b>	<b>10 years</b>
Sanlam Monthly Bonus Fund	0.7%	1.8%	5.5%	7.1%	6.3%	6.8%	9.7%
Sanlam Stable Bonus Portfolio	0.7%	1.8%	5.6%	7.4%	6.8%	7.3%	10.6%
Sanlam Progressive Smooth Bonus Fund	0.8%	2.2%	6.3%	7.0%	6.0%	n/a	n/a

\* The Truffle Balanced Fund (accessed through a Nedgroup CIS) was made available as an investment choice portfolio in April 2021, therefore returns prior to this are for illustrative purposes only.

\*\* The Kagiso Balanced Fund was made available as an investment choice portfolio in April 2021, therefore returns prior to this are for illustrative purposes only

\*\*\* SPW Balanced Fund is actual returns from 1 Sep 2019. Returns prior are from a Model Portfolio similar to the SPW Balanced Fund.