

## 7. Conditions for investment in hedge funds

The Financial Sector Conduct Authority (FSCA) during October 2020 published a draft conduct standard on the conditions for investment in hedge funds for public comment. The FSCA on 19 November 2021 issued FSCA Communication 20 of 2021 (RF) in which they say that, following comments received on the draft conduct standard, the need and appropriateness thereof was reassessed.

The conclusion, based on the above-mentioned assessment, is that there is no longer a critical need to issue a conduct standard on the conditions for investment in hedge funds. This is so because the issues that the draft conduct standard were aimed at, are already sufficiently addressed in the Pension Funds Act and regulations, or in proposed amendments to the regulations. The draft conduct standard is accordingly withdrawn, and will not be proceeded with.