

Sanlam Umbrella Fund: Total Investment Costs

as at September 2021

	Guarantee Premium	Total Expense Ratio (incl. Guarantee Premium)	Trading Costs	Total Investment Costs	Performance fees (incl. in TER)
Sanlam Lifestage					
Sanlam Lifestage Accumulation Portfolio	-	1.250%	0.130%	1.380%	0.207%
Sanlam Capital Protection Portfolio	0.900%	1.354%	0.080%	1.434%	0.000%
Sanlam Inflation Annuity Target Portfolio	-	0.700%	0.010%	0.710%	n/a
Sanlam Living Annuity Target Portfolio	-	0.955%	0.090%	1.045%	0.039%
Volatility Protection Strategy					
Sanlam Monthly Bonus Fund	1.600%	2.054%	0.070%	2.124%	0.000%
Satrix Enhanced Balanced Tracker Fund	-	0.370%	0.080%	0.450%	n/a
<i>Volatility Protection Strategy Total</i> ⁷	1.200%	1.633%	0.073%	1.705%	0.000%
Passive Lifestage Strategy					
Passive Lifestage Accumulation Portfolio	-	0.370%	0.080%	0.450%	n/a
Capital Protection Portfolio	0.900%	1.354%	0.080%	1.434%	0.000%
Sanlam Blue Lifestage Strategy					
SIM Balanced Fund	-	0.750%	0.150%	0.900%	n/a
SPW Balanced Fund	-	0.820%	0.110%	0.930%	n/a
<i>Sanlam Blue Lifestage Accumulation Portfolio</i>	-	0.785%	0.130%	0.915%	n/a
Capital Protection Portfolio	0.900%	1.354%	0.080%	1.434%	0.000%
Sanlam Wealth Creation Lifestage Strategy ¹⁰					
Sanlam Wealth Creation ^{6,9}	-	0.893%	0.080%	0.973%	0.150%
Capital Protection Portfolio	0.900%	1.354%	0.080%	1.434%	0.000%
Single Managed					
SIM Balanced Fund	-	0.750%	0.150%	0.900%	n/a
SPW Balanced Fund	-	0.820%	0.110%	0.930%	n/a
SIM Cash Fund	-	0.200%	0.010%	0.210%	n/a
SIM Moderate Absolute Fund	-	0.750%	0.090%	0.840%	n/a
SIM Temperance Balanced Fund	-	0.620%	0.100%	0.720%	n/a
Multi Managed					
SMM 30 Portfolio	-	0.994%	0.120%	1.114%	0.166%
SMM 50 Portfolio	-	0.988%	0.150%	1.138%	0.192%
SMM 70 Portfolio	-	1.069%	0.180%	1.249%	0.221%
SMM Moderate Absolute Fund	-	0.975%	0.190%	1.165%	0.135%
SMM NUR Balanced Fund	-	1.051%	0.140%	1.191%	0.000%
The Most Aggressive Portfolio	-	1.307%	0.150%	1.457%	0.337%
Sanlam Accumulation Portfolio	-	1.250%	0.130%	1.380%	0.207%
SMM Select Balanced Fund	-	1.079%	0.250%	1.329%	0.027%
Sanlam Wealth Creation ^{6,9}	-	0.893%	0.080%	0.973%	0.150%
Smoothed Bonus Funds					
Sanlam Monthly Bonus Fund	1.600%	2.054%	0.070%	2.124%	0.000%
Sanlam Stable Bonus Portfolio	0.900%	1.354%	0.080%	1.434%	0.000%
Sanlam Progressive Smooth Bonus Fund	0.700%	1.672%	0.150%	1.822%	0.000%
Passive Managed					
Satrix Enhanced Balanced Tracker Fund	-	0.370%	0.080%	0.450%	n/a

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	Investment Administration Fee	Total Expense Ratio (incl. Investment Administration Fee)	Trading Costs	Total Investment Costs	Performance fees (incl. in TER)
External Single Managed Portfolios					
Allan Gray Global Balanced Portfolio** ⁶	0.173%	1.103%	0.092%	1.195%	- ⁸
Coronation Houseview Portfolio ⁶	0.173%	1.273%	0.180%	1.453%	n/a
Sanlam Foord Balanced Fund	-	0.830%	0.030%	0.860%	n/a
Ninety One Balanced Fund** ⁶	0.173%	0.843%	0.160%	1.003%	n/a
Sanlam Prudential Balanced Fund	-	1.090%	0.140%	1.230%	n/a
PSG Balanced Fund ⁶	0.173%	1.018%	0.230%	1.248%	n/a
Kagiso Balanced Fund ⁶	0.173%	1.293%	0.390%	1.683%	n/a
Truffle Balanced Fund ⁶	0.173%	0.973%	0.750%	1.723%	n/a

NOTES:

- The values above are estimated over a rolling 3 year period and annualized unless otherwise stated.
- Figures as at September 2021
- The highest fee tier (i.e. lowest asset size) is assumed in the TERs.
- Portfolios that are less than 6 months old, may not have underlying data available to calculate a reliable estimate.
- Where applicable asset consulting fees must still be added.
- TER Includes an investment administration charge of 0.173% (including VAT) for portfolios not wrapped in a Sanlam policy.
- Estimated assuming 75% in Monthly Bonus Fund and 25% in Satrix Enhanced Balanced Tracker Fund.
- The Orbis fees are included in the total TER and will no longer be disclosed separately under performance fees.
- Calculated over a 1 year period.
- Only available to clients with existing exposure

**Averaged as Pension and Provident Fund figures differ slightly