



Sanlam Employee Benefits

**Sanlam Plus Pension &  
Provident Preservation Fund  
monthly investment fact sheets**

November 2021

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## Member Investment Selection Menu

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### Regulation 28 Compliance

All of the Trustee-approved institutionally priced portfolios are compliant with Regulation 28 .

The Sanlam Plus Pension and Provident Preservation Fund Trustees are responsible for ensuring compliance with Regulation 28 of the Pension Funds Act, and no monitoring is required at Participating Employer level. The Trustees will take whatever steps are necessary to ensure ongoing compliance with Regulation 28 including the possibility of making changes to the Fund's investments, for example closing non-compliant portfolios to new inflows, as permitted in terms of the approved Investment Protocol.

### Smoothed Bonus Range

Smooth bonus portfolios contain various intricacies outside of the scope of these monthly fact sheets. For more information members are advised to consult the product brochures which explain the mechanics of the Sanlam Monthly Bonus Fund and the Sanlam Stable Bonus Portfolio in more detail. These brochures are available on the Sanlam website at [www.sanlam.co.za](http://www.sanlam.co.za)

# SMM 70



**Period Ending** 30-Nov-21  
**Fund Size** R 932 million  
**Inception Date** Feb-00

## Fund objective

The relatively high equity allocation of the Fund should occasionally result in high volatility but also high rate of growth compared to funds with a moderate risk profile.

## Risk Profile

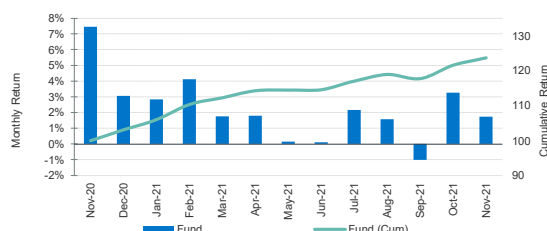
This fund has a moderate -aggressive risk profile

## Fees

0.80% per annum for the first R100m  
 0.75% per annum on portion of assets between R100m - R250m  
 0.70% per annum on portion of assets between R250m - R500m  
 0.60% per annum on portion of assets between R500m - R1bn  
 0.55% per annum on the portion above R1bn

All Sub-funds invested in this portfolio are charged the highest investment management fee applicable to the first tranche of assets, and Sub-funds with greater than R100 million assets are separately rebated any savings due to the sliding investment management fee scale on a monthly basis. The underlying investment managers may be incentivised on a performance fee basis.

## Monthly and cumulative returns



\*Based on 1 year returns

## Fund performance (%)

	Fund	Benchmark
<b>1 Month</b>	1.7%	1.6%
<b>3 Months</b>	4.0%	3.5%
<b>6 Months</b>	8.0%	8.3%
<b>1 Year</b>	23.7%	24.6%
<b>3 Years</b>	12.6%	11.8%
<b>5 Years</b>	9.2%	9.1%
<b>10 Years</b>	10.9%	10.9%

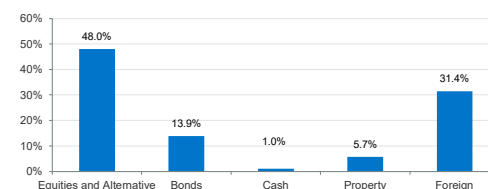
## Top 10 equity holdings (% of Equities)

Share Name	% of Equities
Prosus	7.3%
Naspers	5.8%
Anglo American Plc	5.0%
MTN Group Limited	4.3%
Impala Platinum Holdings Limited	4.0%
Firststrand Limited	3.9%
British American Tobacco Plc	3.2%
Anglogold Ashanti Limited	2.8%
Glencore Xstrata Plc	2.4%
Capitec	2.3%

## Benchmark

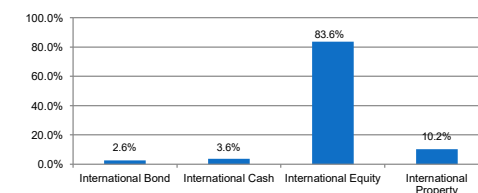
46% Capped SWIX (Shareholder Weighted Index)  
 11% BEASSA Total Return Index  
 2% Short Term Fixed Interest Index (STeFI)  
 6% Sapy Property Index  
 7% JSE Inflation-linked Govt Bond Index  
 24% MSCI World (Developed Markets) Equity Index  
 2% Bloomberg Global Aggregate Index  
 2% FTSE EPRA/NAREIT Developed Dividend+ Index

## Asset class breakdown



The benchmark reflects the fund's long-term strategic asset allocations. Fund asset allocations may be allowed to vary from the benchmark, depending on market conditions.

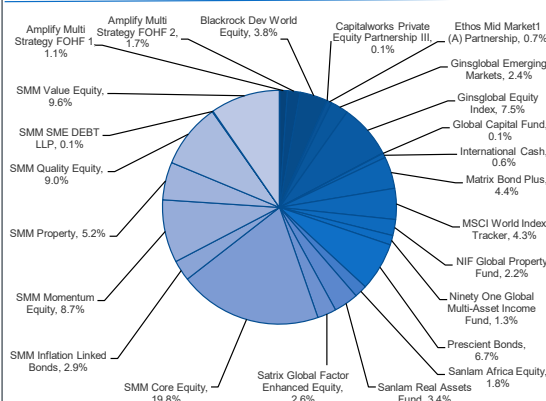
## Foreign Split



## Equity sectoral exposure (%)

	Fund	Benchmark
<b>Financials</b>	23.1%	17.1%
<b>Resources</b>	27.4%	42.5%
<b>Industrials</b>	49.5%	40.4%

## Fund manager breakdown



Please refer to the "Local equity manager breakdown for SMMI portfolios" for a detailed outline of the underlying equity managers within this portfolio.

## Risk analysis

(based on the last 3 years' monthly returns)

<b>% of negative months over the last 3 years</b>	22.2%
<b>Average capital loss in one month</b>	-3.8%
<b>Downside risk *</b>	8.9%

\* Downside risk is measured as the standard deviation of the underperformance of the portfolio relative to CPI

Note: Performance figures are gross of investment management fees, but are net of any performance fees (if applicable). For portfolios in the Smoothed Bonus Range, the returns are gross of investment management fees, but are net of any guarantee premiums. Performance figures for periods greater than 12 months are annualised. All data shown is at the month-end, unless specifically indicated differently. Changes in currency rates of exchange may cause the value of your investment to fluctuate. Past performance is not necessarily a guide to the future returns. The value of investments and the income from them may increase or decrease and are not guaranteed. You may not get back the amount you invest. The product information sheets are prepared for the SANLAM PLUS PENSION & PROVIDENT PRESERVATION FUND by its investment consultants. The product information sheets are prepared in good faith and the information, data and opinions contained in the product information sheets are based on source information considered reliable. However, no guarantee, explicit or otherwise are provided that the information and data contained therein are correct and comprehensive. The SANLAM PLUS PENSION & PROVIDENT PRESERVATION FUND and the investment consultants cannot be held liable for any loss, expense and/or damage following from the use of the product information sheets.

# SMM 50



**Period Ending** 30-Nov-21  
**Fund Size** R 615 million  
**Inception Date** Sep-00

## Fund objective

The Fund aims to provide investment returns in line with its risk profile. The moderate equity allocation should result in moderate volatility and a moderate rate of growth.

## Risk profile

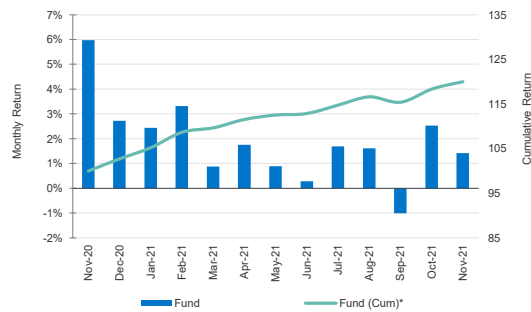
This fund has a moderate risk profile.

## Fees

0.75% per annum for the first R100m  
 0.70% per annum on portion of assets between R100m - R250m  
 0.65% per annum on portion of assets between R250m - R500m  
 0.55% per annum on portion of assets between R500m - R1bn  
 0.50% per annum on the portion above R1bn

All Sub-funds invested in this portfolio are charged the highest investment management fee applicable to the first tranche of assets, and Sub-funds with greater than R100 million assets are separately rebated any savings due to the sliding investment management fee scale on a monthly basis. The underlying investment managers may be incentivised on a performance fee basis.

## Monthly and cumulative returns



\*Based on 1 year returns

## Fund performance (%)

	Fund	Benchmark
<b>1 Month</b>	1.4%	1.3%
<b>3 Months</b>	2.9%	2.6%
<b>6 Months</b>	6.6%	6.7%
<b>1 Year</b>	20.0%	19.6%
<b>3 Years</b>	11.8%	10.6%
<b>5 Years</b>	9.2%	8.5%
<b>10 Years</b>	10.2%	9.9%

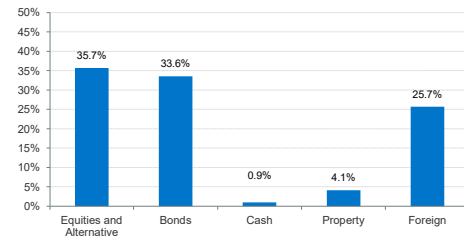
## Top 10 equity holdings (% of Equities)

Share Name	% of Equities
Prosus	7.3%
Naspers	5.8%
Anglo American Plc	5.0%
MTN Group Limited	4.2%
Impala Platinum Holdings Limited	4.0%
Firststrand Limited	3.9%
British American Tobacco Plc	3.2%
Anglogold Ashanti Limited	2.8%
Glencore Xstrata Plc	2.4%
Capitec	2.3%

**Benchmark**

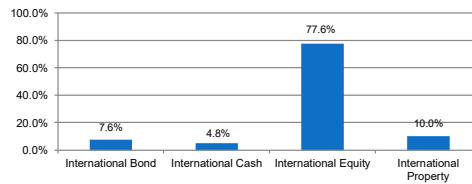
- 31.0% Capped SWIX (Shareholder Weighted Index)
- 22.0% BEASSA Total Return Index
- 9.0% STeFI Composite
- 4.0% Sapy Property Index
- 11.0% JSE Inflation-linked Govt Bond Index
- 2.0% FTSE EPRA/NAREIT Developed Dividend+ Index
- 19.0% MSCI World Equity Index (Developed Markets)
- 2.0% Bloomberg Global Aggregate Index

## Asset class breakdown



The benchmark reflects the fund's long-term strategic asset allocations. Fund asset allocations may be allowed to vary from the benchmark, depending on market conditions.

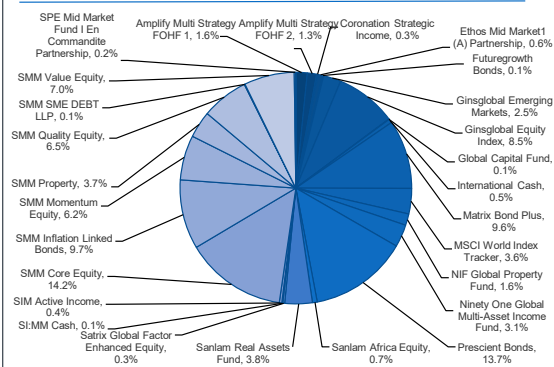
## Foreign Split



## Equity sectoral exposure (%)

	Fund	Benchmark
<b>Financials</b>	23.1%	17.1%
<b>Resources</b>	27.5%	42.5%
<b>Industrials</b>	49.4%	40.4%

## Fund manager breakdown



Please refer to the "Local equity manager breakdown for SMMI portfolios" for a detailed outline of the underlying equity managers within this portfolio.

## Risk analysis

(based on the last 3 years' monthly returns)

<b>% of negative months over the last 3 years</b>	22.2%
<b>Average capital loss in one month</b>	-2.9%
<b>Downside risk *</b>	7.1%

\* Downside risk is measured as the standard deviation of the underperformance of the portfolio relative to CPI

Note: Performance figures are gross of investment management fees, but are net of any performance fees (if applicable). For portfolios in the Smoothed Bonus Range, the returns are gross of investment management fees, but are net of any guarantee premiums. Performance figures for periods greater than 12 months are annualised. All data shown is at the month-end, unless specifically indicated differently. Changes in currency rates of exchange may cause the value of your investment to fluctuate. Past performance is not necessarily a guide to the future returns. The value of investments and the income from them may increase or decrease and are not guaranteed. You may not get back the amount you invest. The product information sheets are prepared for the SANLAM PLUS PENSION & PROVIDENT PRESERVATION FUND by its investment consultants. The product information sheets are prepared in good faith and the information, data and opinions contained in the product information sheets are based on source information considered reliable. However, no guarantee, explicit or otherwise is provided that the information and data contained therein are correct and comprehensive. The SANLAM PLUS PENSION & PROVIDENT PRESERVATION FUND and the investment consultants cannot be held liable for any loss, expense and/or damage following from the use of the product information sheets.

# SMM 30



**Period Ending** 30-Nov-21  
**Fund Size** R 61 million  
**Inception Date** Jul-10

## Fund objective

The Fund aims to provide investment returns in line with its risk profile. The low equity allocation should result in low volatility and a modest rate of growth.

## Risk profile

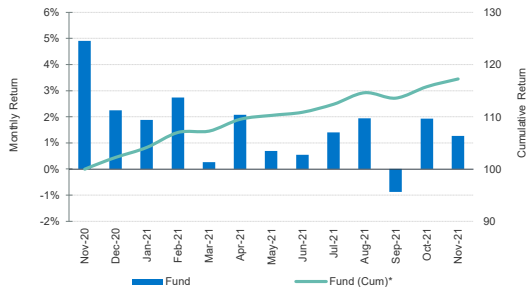
Conservative

## Fees

0.70% per annum for the first R100m  
 0.65% per annum on portion of assets between R100m - R250m  
 0.60% per annum on portion of assets between R250m - R500m  
 0.50% per annum on portion of assets between R500m - R1bn  
 0.45% per annum on the portion above R1bn

All Sub-funds invested in this portfolio are charged the highest investment management fee applicable to the first tranche of assets, and Sub-funds with greater than R100 million assets are separately rebated any savings due to the sliding investment management fee scale on a monthly basis. The underlying investment managers may be incentivised on a performance fee basis.

## Monthly and cumulative returns



\*Based on 1 year returns

## Fund performance (%)

	Fund	Benchmark
<b>1 Month</b>	1.3%	1.2%
<b>3 Months</b>	2.3%	2.3%
<b>6 Months</b>	6.3%	6.3%
<b>1 Year</b>	17.3%	16.1%
<b>3 Years</b>	10.7%	9.7%
<b>5 Years</b>	9.2%	8.4%
<b>10 Years</b>	10.0%	9.1%

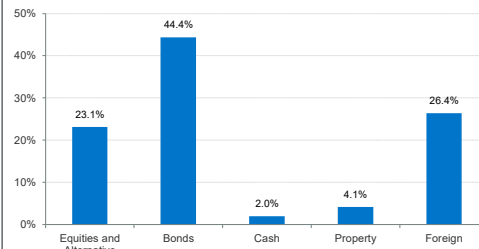
## Top 10 equity holdings (% of Equities)

Share Name	% of Equities
Prosus	7.2%
Naspers	5.8%
Anglo American Plc	4.9%
MTN Group Limited	4.2%
Impala Platinum Holdings Limited	3.9%
Firststrand Limited	3.8%
British American Tobacco Plc	3.1%
Anglogold Ashanti Limited	2.9%
Glencore Xstrata Plc	2.4%
Capitec	2.3%

**Benchmark**

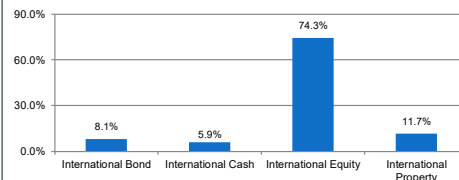
- 16.0% Capped SWIX (Shareholder Weighted Index)
- 25.0% BEASSA Total Return Index (ALBI)
- 16.0% Short Term Fixed Interest Index (STeFi)
- 16.0% JSE Inflation-linked Govt Bond Index
- 4.0% Sapy Property Index
- 1.0% FTSE EPRA/NAREIT Developed Dividend+ Index
- 19.0% MSCI World Equity Index (Developed Markets)
- 3.0% Bloomberg Global Aggregate Index

## Asset class breakdown



The benchmark reflects the fund's long-term strategic asset allocations. Fund asset allocations may be allowed to vary from the benchmark, depending on market conditions.

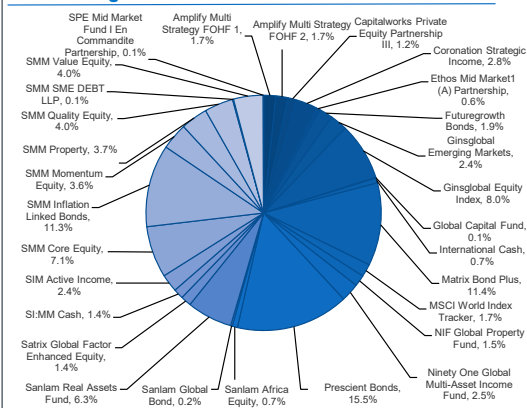
## Foreign Split



## Equity sectoral exposure (%)

	Fund	Benchmark
<b>Financials</b>	23.2%	17.1%
<b>Resources</b>	27.3%	42.5%
<b>Industrials</b>	49.5%	40.4%

## Fund manager breakdown



Please refer to the "Local equity manager breakdown for SMMI portfolios" for a detailed outline of the underlying equity managers within this portfolio.

## Risk analysis (based on the last 3 years' monthly returns)

<b>% of negative months over the last 3 years</b>	22.2%
<b>Average capital loss in one month</b>	-2.3%
<b>Downside risk *</b>	5.8%

\* Downside risk is measured as the standard deviation of the underperformance of the portfolio relative to CPI

Note: Performance figures are gross of investment management fees, but are net of any performance fees (if applicable). For portfolios in the Smoothed Bonus Range, the returns are gross of investment management fees, but are net of any guarantee premiums. Performance figures for periods greater than 12 months are annualised. All data shown is at the month-end, unless specifically indicated differently. Changes in currency rates of exchange may cause the value of your investment to fluctuate. Past performance is not necessarily a guide to the future returns. The value of investments and the income from them may increase or decrease and are not guaranteed. You may not get back the amount you invest. The product information sheets are prepared for the SANLAM PLUS PENSION & PROVIDENT PRESERVATION FUND by its investment consultants. The product information sheets are prepared in good faith and the information, data and opinions contained in the product information sheets are based on source information considered reliable. However, no guarantee, explicit or otherwise is provided that the information and data contained therein are correct and comprehensive. The SANLAM PLUS PENSION & PROVIDENT PRESERVATION FUND and the investment consultants cannot be held liable for any loss, expense and/or damage following from the use of the product information sheets.

# SMM Moderate Absolute Fund



**Period Ending** 30-Nov-21  
**Fund Size** R 612 million  
**Inception Date** May-03

## Fund objective

The fund's objective is to provide long-term absolute (positive) returns to investors. In specific terms, it aims to achieve a return of inflation +5%, gross of investment management fees over any rolling three-year period and aim for no capital loss over any rolling 12 months. The fund has a low to medium risk profile relative to typical balanced portfolios.

## Risk profile

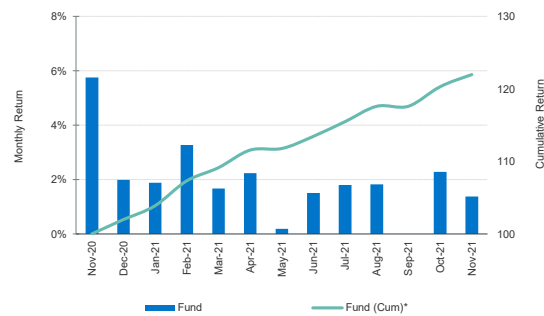
This fund has a moderate risk profile

## Fees

0.80% per annum for the first R100m  
 0.75% per annum on portion of assets between R100m - R250m  
 0.70% per annum on portion of assets between R250m - R500m  
 0.65% per annum on portion of assets between R500m - R1bn  
 0.60% per annum on the portion above R1bn

All Sub-funds invested in this portfolio are charged the highest investment management fee applicable to the first tranche of assets, and Sub-funds with greater than R100 million assets are separately rebated any savings due to the sliding investment management fee scale on a monthly basis. The underlying investment managers may be incentivised on a performance fee basis.

## Monthly and cumulative returns



\*Based on 1 year returns

## Fund performance (%)

	Fund	Benchmark *
<b>1 Month</b>	1.4%	0.9%
<b>3 Months</b>	3.7%	2.2%
<b>6 Months</b>	9.1%	5.2%
<b>1 Year</b>	22.0%	10.6%
<b>3 Years</b>	14.7%	9.1%
<b>5 Years</b>	11.2%	9.4%
<b>10 Years</b>	11.1%	10.0%

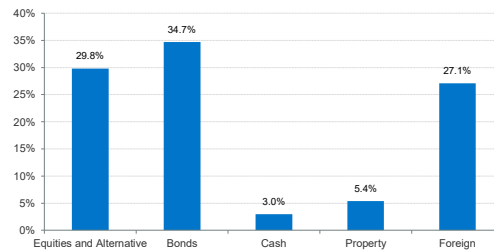
\* The figure for the most recent month is estimated.

## Top 10 equity holdings (% of Equities)

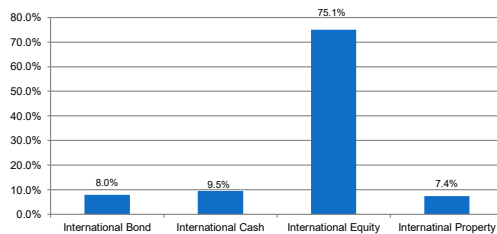
Share Name	% of Equities
British American Tobacco Plc	6.6%
Anglo American Plc	4.2%
Naspers	4.2%
Firststrand Limited	4.1%
Reinet Inv SCA	4.0%
Impala Platinum Holdings Limited	3.9%
Remgro Limited	3.9%
Prosus	3.9%
Standard Bank Group Limited	3.8%
A E C I LIMITED	3.2%

**Benchmark** CPI + 5%

## Asset class breakdown



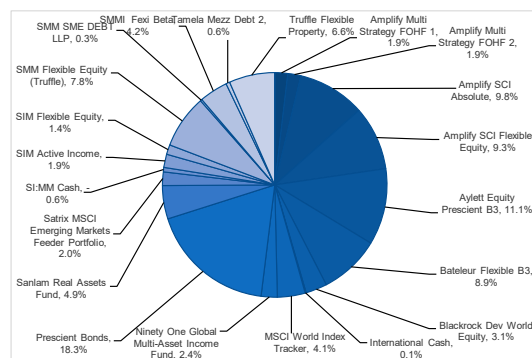
## Foreign Split



## Equity sectoral exposure (%)

	Fund
<b>Financials</b>	31.3%
<b>Resources</b>	18.6%
<b>Industrials</b>	50.1%

## Fund manager breakdown



## Risk analysis

(based on the last 3 years' monthly returns)

<b>% of negative months over the last 3 years</b>	19.4%
<b>Average capital loss in one month</b>	-2.3%
<b>Downside risk **</b>	5.7%

\*\* Downside risk is measured as the standard deviation of the underperformance of the portfolio relative to CPI

Note: Performance figures are gross of investment management fees, but are net of any performance fees (if applicable). For portfolios in the Smoothed Bonus Range the returns are gross of investment management fees, but are net of any guarantee premiums. Performance figures for periods greater than 12 months are annualised. All data shown is at the month-end, unless specifically indicated differently. Changes in currency rates of exchange may cause the value of your investment to fluctuate. Past performance is not necessarily a guide to the future returns. The value of investments and the income from them may increase or decrease and are not guaranteed. You may not get back the amount you invest. The product information sheets are prepared for the SANLAM PLUS PENSION & PROVIDENT PRESERVATION FUND by its investment consultants. The product information sheets are prepared in good faith and the information, data and opinions contained in the product information sheets are based on source information considered reliable. However, no guarantee, explicit or otherwise is provided that the information and data contained therein are correct and comprehensive. The SANLAM PLUS PENSION & PROVIDENT PRESERVATION FUND and the investment consultants cannot be held liable for any loss, expense and/or damage following from the use of the product information sheets.

# SMM NUR Balanced Fund



**Period Ending** 30-Nov-21  
**Fund Size** R 324 million  
**Inception Date** Jan-14

## Fund objective

Provide stable long-term investment returns by investing in Shariah compliant balanced funds.

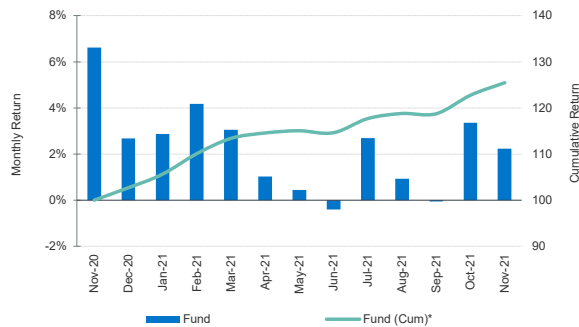
## Risk Profile

This fund is Shariah Compliant - moderate-aggressive risk profile.

## Fees

0.95% per annum

## Monthly and cumulative returns



\*Based on 1 year returns

## Fund performance (%)

	Fund	Benchmark
<b>1 Month</b>	2.2%	1.9%
<b>3 Months</b>	5.6%	5.4%
<b>6 Months</b>	9.0%	8.7%
<b>1 Year</b>	25.5%	21.0%
<b>3 Years</b>	13.1%	10.5%
<b>5 Years</b>	9.7%	7.3%

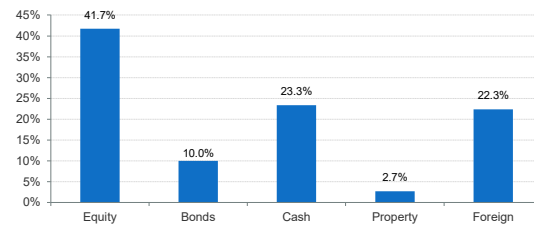
## Top 10 equity holdings (% of Equities)

Share Name	% of Equities
MTN Group Limited	9.5%
BHP Group	5.1%
Anglo American Platinum Ltd	4.4%
Omnia Holdings	3.5%
Anglo American Plc	3.4%
Sibanye Still Water Limited	3.3%
AVI Limited	3.0%
Metair Investments Ltd	3.0%
Mr Price Group Limited	3.0%
Northam Platinum Holdings	2.9%

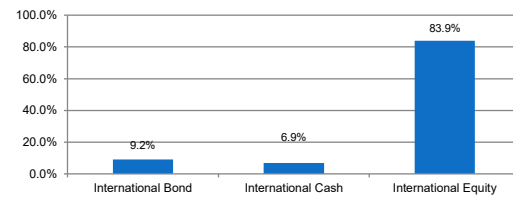
## Benchmark

The market value weighted average rolling three year total return of peer group Shariah Balanced Funds.

## Asset class breakdown



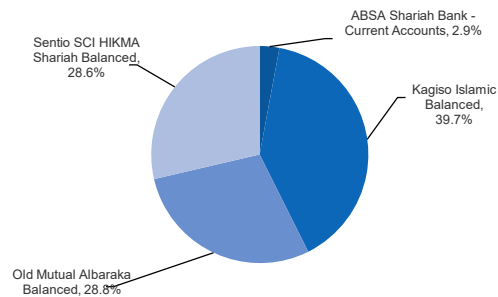
## Foreign Split



## Equity sectoral exposure (%)

	Fund
<b>Resources</b>	34.2%
<b>Industrials</b>	65.8%

## Fund manager breakdown



## Risk analysis

(based on the last 3 years' monthly returns)

<b>% of negative months over the last 3 years</b>	27.8%
<b>Average capital loss in one month</b>	-1.8%
<b>Downside risk **</b>	5.6%

\*\* Downside risk is measured as the standard deviation of the underperformance of the portfolio relative to CPI

Note: Performance figures are gross of investment management fees, but are net of any performance fees (if applicable). For portfolios in the Smoothed Bonus Range, the returns are gross of investment management fees, but are net of any guarantee premiums. Performance figures for periods greater than 12 months are annualised. All data shown is at the month-end, unless specifically indicated differently. Changes in currency rates of exchange may cause the value of your investment to fluctuate. Past performance is not necessarily a guide to the future returns. The value of investments and the income from them may increase or decrease and are not guaranteed. You may not get back the amount you invest. The product information sheets are prepared for the SANLAM PLUS PENSION & PROVIDENT PRESERVATION FUND by its investment consultants. The product information sheets are prepared in good faith and the information, data and opinions contained in the product information sheets are based on source information considered reliable. However, no guarantee, explicit or otherwise are provided that the information and data contained therein are correct and comprehensive. The SANLAM PLUS PENSION & PROVIDENT PRESERVATION FUND and the investment consultants cannot be held liable for any loss, expense and/or damage following from the use of the product information sheets.

# Sanlam Accumulation



**Period Ending** 30-Nov-21  
**Fund Size** R 19,494 million  
**Inception Date** 01-Jul-13

## Fund objective

The fund is an aggressive portfolio displaying high levels of volatility over the short term and is aiming to provide market related growth. Scrip lending may be performed on the passive equity component.

## Risk profile

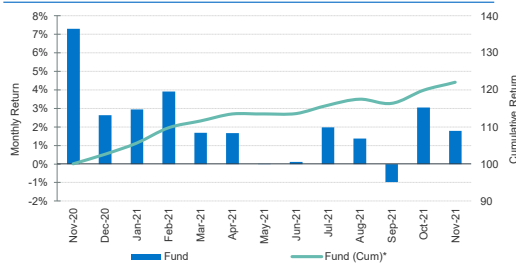
This portfolio has an aggressive risk profile

## Fees

1.00% per annum for the first R50m  
 0.90% per annum on the portion of assets between R50m - R100m  
 0.775% per annum on the portion of assets between R100m - R300m  
 0.70% per annum on the portion of assets between R300m - R500m  
 0.65% per annum on the portion above R500m

All Sub-funds invested in this portfolio are charged the highest investment management fee applicable to the first tranche of assets, and Sub-funds with greater than R50 million assets are separately rebated any savings due to the sliding investment management fee scale on a monthly basis. The underlying investment managers may be incentivised on a performance fee basis

## Monthly and cumulative returns



\*Based on 1 year returns

## Fund performance (%)

	Fund	Benchmark
<b>1 Month</b>	1.8%	1.5%
<b>3 Months</b>	3.9%	3.5%
<b>6 Months</b>	7.5%	7.6%
<b>1 Year</b>	22.0%	22.8%
<b>3 Years</b>	12.3%	11.8%
<b>5 Years</b>	9.1%	8.9%

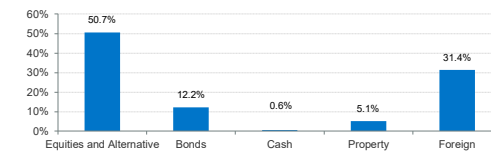
## Top 10 holdings (% of Equities)

Share Name	% of Equities
Prosus	6.7%
Naspers	6.3%
Anglo American Plc	4.5%
MTN Group Limited	4.2%
Firststrand Limited	3.9%
Impala Platinum Holdings Limited	3.4%
IB ZARINDEX ELN 8JULY26 NOTE	3.4%
British American Tobacco Plc	2.8%
Anglogold Ashanti Limited	2.3%
Capitec	2.2%

## Benchmark

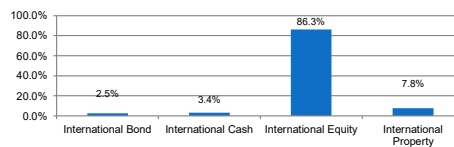
23.0% SWIX (Shareholder Weighted Index)  
 23.0% Capped SWIX (Shareholder Weighted Index)  
 11.0% BEASSA Total Return All Bond Index  
 6.0% FTSE/JSE SAPY Index  
 2.0% Short Term Fixed Interest Index (STeFI)  
 7.0% JSE Inflation-linked Govt Bond Index  
 2.0% FTSE EPRA/NAREIT Developed Dividend+Index  
 24.0% MSCI World (Developed Markets) Equity Index  
 2% Bloomberg Global Aggregate Index

## Asset class breakdown



The benchmark reflects the fund's long-term strategic asset allocations. Fund asset allocations may be allowed to vary from the benchmark, depending on market conditions.

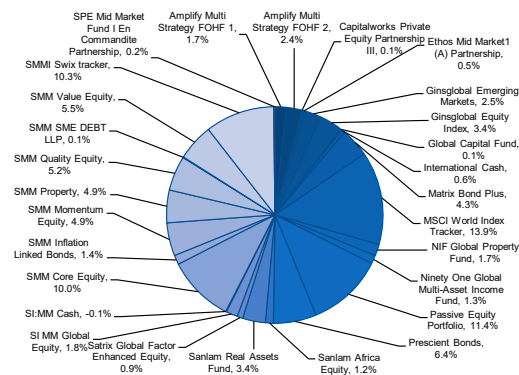
## Foreign split



## Equity sectoral exposure (%)

	Fund	Benchmark
<b>Financials</b>	23.3%	16.5%
<b>Resources</b>	25.5%	41.1%
<b>Industrials</b>	51.2%	42.4%

## Fund manager breakdown



Please refer to the "Local equity manager breakdown for SMMI portfolios" for a detailed outline of the underlying equity managers within this portfolio.

## Risk analysis

(based on the last 3 years' monthly returns)

<b>% of negative months over the last 3 years</b>	25.0%
<b>Average capital loss in one month</b>	-3.3%
<b>Downside risk *</b>	8.5%

\* Downside risk is measured as the standard deviation of the underperformance of the portfolio relative to CPI

Note: Performance figures are gross of investment management fees, but are net of any performance fees (if applicable). For portfolios in the Smoothed Bonus Range, the returns are gross of investment management fees, but are net of any guarantee premiums. Performance figures for periods greater than 12 months are annualised. All data shown is at the month-end, unless specifically indicated differently. Changes in currency rates of exchange may cause the value of your investment to fluctuate. Past performance is not necessarily a guide to the future returns. The value of investments and the income from them may increase or decrease and are not guaranteed. You may not get back the amount you invest. The product information sheets are prepared for the SANLAM PLUS PENSION & PROVIDENT PRESERVATION FUND by its investment consultants. The product information sheets are prepared in good faith and the information, data and opinions contained in the product information sheets are based on source information considered reliable. However, no guarantee, explicit or otherwise is provided that the information and data contained therein are correct and comprehensive. The SANLAM PLUS PENSION & PROVIDENT PRESERVATION FUND and the investment consultants cannot be held liable for any loss, expense and/or damage following from the use of the product information sheets.

# Simeka Wealth Creation



**Period Ending** 30-Nov-21  
**Fund Size** R 4.5 billion  
**Inception Date** Jun-16

## Fund objective

To deliver superior real returns over the longer term. This balanced portfolio is managed on a multi-manager basis and includes international exposure. Each manager has been selected on the basis of rigorous quantitative and qualitative analysis. The underlying managers of the portfolio have been selected, mandated, monitored and reviewed by a Joint Investment Committee consisting of Simeka and Alexander Forbes Investments.

## Risk Profile

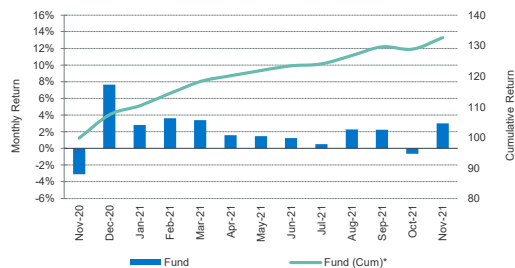
This portfolio has a moderate-aggressive risk profile.

## Fees

### Wealth Creation

Investment management fee 0.45% per annum

## Monthly and cumulative returns



\*Based on 1 year returns

## Fund performance (%)

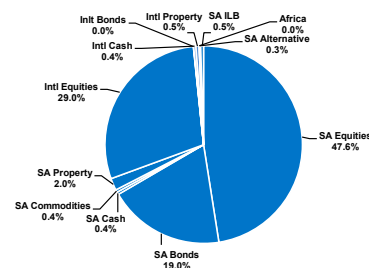
	Fund	Benchmark
<b>1 Month</b>	1.8%	1.3%
<b>3 Months</b>	4.2%	3.8%
<b>6 Months</b>	9.5%	8.5%
<b>1 Year</b>	25.8%	22.7%
<b>3 Year</b>	14.3%	13.7%
<b>5 Year</b>	10.3%	10.0%

## Top 10 equity holdings (% of Equity)

Share Name	% of Equity
Prosus	5.4%
Naspers N	3.1%
Anglos	3.0%
FirstRand	2.9%
MTN Group	2.7%
Glencore	2.6%
British American Tobacco	2.5%
Stanbank	2.2%
Sasol	2.0%
Compagnie Financiere Richemont	1.7%

<b>Benchmark</b>	20.00%	65% FTSE/JSE Capped SWIX (CAPI)
	35%	BEASSA Total Return All Bond Index (ALBI)
	52.00%	SA Domestic Large Manager Watch Median
	25.00%	85.2% MSCI World Index
		15.2% MSCI Emerging Markets
	3.00%	Barclays Global Aggregate Bond Index

## Asset class breakdown



## Foreign Split



## Equity sectoral exposure (%)

	Fund	Benchmark
<b>Financials</b>	13.3%	27.4%
<b>Resources</b>	13.6%	26.4%
<b>Industrials</b>	1.9%	4.3%

## Fund manager breakdown

Manager	Weight
Simeka Offshore Passive Wealth Creation BB	30.0%
AFIL Capped SWIX Tracker	10.8%
M&G Domestic Balanced	13.2%
Allan Gray Domestic Balanced	12.8%
Coronation Domestic Balanced	13.3%
Ninety One Domestic Balanced	13.0%
Futuregrowth Bond	3.1%
Prescient Fixed Interest	1.5%
Banker	0.3%
Coronation Bond	2.0%

## Risk analysis

(based on the last 3 years' monthly returns)

<b>% of negative months over the last 3 years</b>	22.2%
<b>Average capital loss in one month</b>	-3.2%
<b>Downside risk *</b>	3.6%

\* Downside risk is measured as the standard deviation of the underperformance of the portfolio relative to CPI

Note: Performance figures are gross of investment management fees, but are net of any performance fees (if applicable). For portfolios in the Smoothed Bonus Range, the returns are gross of investment management fees, but are net of any guarantee premiums. Performance figures for periods greater than 12 months are annualised. All data shown is at the month-end, unless specifically indicated differently. Changes in currency rates of exchange may cause the value of your investment to fluctuate. Past performance is not necessarily a guide to the future returns. The value of investments and the income from them may increase or decrease and are not guaranteed. You may not get back the amount you invest. The product information sheets are prepared for the SANLAM PLUS PENSION & PROVIDENT PRESERVATION FUND by its investment consultants. The product information sheets are prepared in good faith and the information, data and opinions contained in the product information sheets are based on source information considered reliable. However, no guarantee, explicit or otherwise is provided that the information and data contained therein are correct and comprehensive. The SANLAM PLUS PENSION & PROVIDENT PRESERVATION FUND and the investment consultants cannot be held liable for any loss, expense and/or damage following from the use of the product information sheets.

# SIM Balanced Fund



**Period Ending** 30-Nov-21  
**Fund Size** R 999 million  
**Inception Date** Feb-75

## Fund objective

The fund's objective is to provide stable long-term investment income and capital growth. It provides peer-related investment returns by investing primarily in equities, fixed-interest investments, cash and foreign assets.

## Risk profile

The portfolio has a moderate-aggressive risk profile.

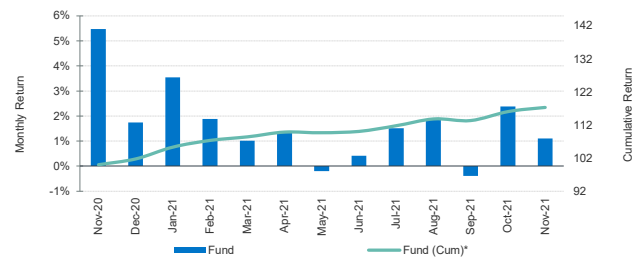
## Fees

0.70% per annum for the first R100m  
 0.60% per annum on portion of assets between R100m - R250m  
 0.55% per annum on portion of assets between R250m - R500m  
 0.50% per annum on portion of assets between R500m - R1bn  
 0.45% per annum on the portion above R1bn

All Sub-funds invested in this portfolio are charged the highest investment management fee applicable to the first tranche of assets, and Sub-funds with greater than R100 million assets are separately rebated any savings due to the sliding investment management fee scale on a monthly basis.

No performance Fees

## Monthly and cumulative returns



\*Based on 1 year returns

## Fund performance (%)

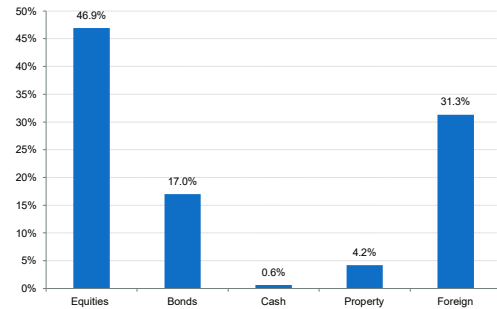
	Fund	Benchmark
<b>1 Month</b>	1.1%	0.9%
<b>3 Months</b>	3.1%	3.2%
<b>6 Months</b>	7.0%	7.5%
<b>1 Year</b>	17.4%	20.6%
<b>3 Years</b>	10.3%	11.6%
<b>5 Years</b>	7.7%	8.2%
<b>10 Years</b>	10.2%	9.2%

## Top 10 equity holdings (% of Shares)

Share Name	% of Shares
Naspers N	8.0%
Prosus (PRX)	7.2%
MTN Group	6.1%
Anglos	5.2%
Sasol	4.9%
FirstRand / RMBH	4.3%
Stanbank	3.1%
Implats	3.1%
British American Tobacco	3.1%
Northam (NPH)	3.0%

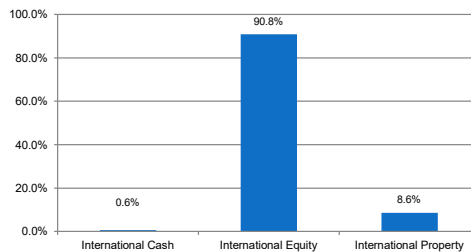
**Benchmark** Alexander Forbes Global Large Manager Watch Median

## Asset class breakdown



The benchmark reflects the fund's long-term strategic asset allocations. Fund asset allocations may be allowed to vary from the benchmark, depending on market conditions.

## Foreign Split



## Equity sectoral exposure (%)

	Fund	Benchmark
<b>Financials</b>	19.7%	26.9%
<b>Resources</b>	30.3%	25.4%
<b>Industrials</b>	50.0%	47.7%

## Risk analysis

(based on the last 3 years' monthly returns)

<b>% of negative months over the last 3 years</b>	25.0%
<b>Average capital loss in one month</b>	-2.9%
<b>Downside risk *</b>	7.8%

\* Downside risk is measured as the standard deviation of the underperformance of the portfolio relative to CPI

Note: Performance figures are gross of investment management fees, but are net of any performance fees (if applicable). For portfolios in the Smoothed Bonus Range, the returns are gross of investment management fees, but are net of any guarantee premiums. Performance figures for periods greater than 12 months are annualised. All data shown is at the month-end, unless specifically indicated differently. Changes in currency rates of exchange may cause the value of your investment to fluctuate. Past performance is not necessarily a guide to the future returns. The value of investments and the income from them may increase or decrease and are not guaranteed. You may not get back the amount you invest. The product information sheets are prepared for the SANLAM PLUS PENSION & PROVIDENT PRESERVATION FUND by its investment consultants. The product information sheets are prepared in good faith and the information, data and opinions contained in the product information sheets are based on source information considered reliable. However, no guarantee, explicit or otherwise are provided that the information and data contained therein are correct and comprehensive. The SANLAM PLUS PENSION & PROVIDENT PRESERVATION FUND and the investment consultants cannot be held liable for any loss, expense and/or damage following from the use of the product information sheets.

# SIM Moderate Absolute Fund



**Period Ending** 30-Nov-21  
**Fund Size** R 2,476 million  
**Inception Date** 01-Jul-03

## Fund objective

The fund's objective is to provide long-term absolute (positive) returns to investors. In specific terms, it aims to achieve a return of inflation +5%, gross of investment management fees over any rolling three-year period and aim for no capital loss over any rolling 12 months. The fund has a low to medium risk profile relative to typical balanced portfolios.

## Risk profile

This portfolio has a moderate risk profile

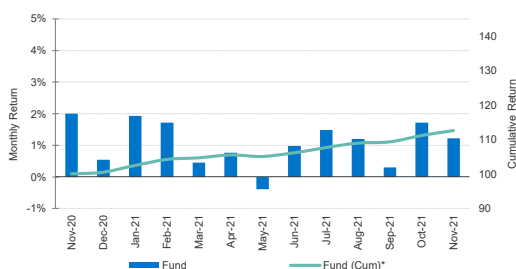
## Fees

0.70% per annum for the first R100m  
 0.60% per annum on the portion of assets between R100m – R250m  
 0.55% per annum on the portion of assets between R250m – R500m  
 0.50% per annum on the portion of assets between R500m – R1bn  
 0.45% per annum on the portion of assets above R1bn

All Sub-funds invested in this portfolio are charged the highest investment management fee applicable to the first tranche of assets, and Sub-funds with greater than R100 million assets are separately rebated any savings due to the sliding investment management fee scale on a monthly basis.

No performance Fees

## Monthly and cumulative returns



\*Based on 1 year returns

## Fund performance (%)

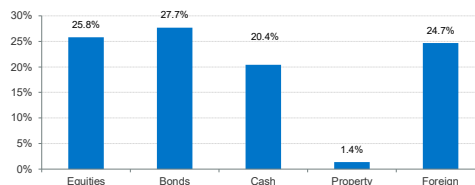
	Fund	Benchmark
1 Month	1.2%	0.9%
3 Months	3.3%	2.2%
6 Months	7.1%	5.1%
1 Year	12.6%	10.5%
3 Years	9.7%	9.1%
5 Years	8.7%	9.4%
10 Years	10.1%	10.0%

## Top 10 holdings (% of Shares)

Share Name	% of Shares
Naspers N	9.6%
Prosus (PRX)	7.9%
MTN Group	6.1%
Sasol	5.4%
Anglos	5.1%
FirstRand / RMBH	4.3%
Stanbank	3.6%
Implats	3.5%
Northamh (NPH)	3.3%
British American Tobacco	3.3%

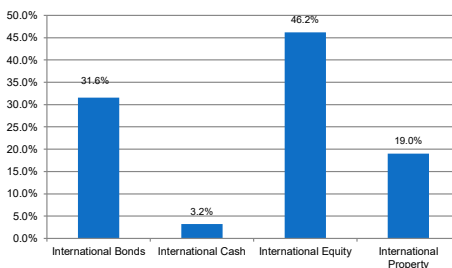
**Benchmark** CPI+5%

## Asset class breakdown



The benchmark reflects the fund's long-term strategic asset allocations. Fund asset allocations may be allowed to vary from the benchmark, depending on market conditions.

## Foreign split



## Equity sectoral exposure (%)

	Fund	Benchmark
Financials	19.6%	23.5%
Resources	30.2%	26.6%
Industrials	50.2%	49.9%

## Risk analysis

(based on the last 3 years' monthly returns)

% of negative months over the last 3 years	19.4%
Average capital loss in one month	-1.4%
Downside risk *	3.6%

\* Downside risk is measured as the standard deviation of the underperformance of the portfolio relative to CPI

Note: Performance figures are gross of investment management fees, but are net of any performance fees (if applicable). For portfolios in the Smoothed Bonus Range, the returns are gross of investment management fees, but are net of any guarantee premiums. Performance figures for periods greater than 12 months are annualised. All data shown is at the month-end, unless specifically indicated differently. Changes in currency rates of exchange may cause the value of your investment to fluctuate. Past performance is not necessarily a guide to the future returns. The value of investments and the income from them may increase or decrease and are not guaranteed. You may not get back the amount you invest. The product information sheets are prepared for the SANLAM PLUS PENSION & PROVIDENT PRESERVATION FUND by its investment consultants. The product information sheets are prepared in good faith and the information, data and opinions contained in the product information sheets are based on source information considered reliable. However, no guarantee, explicit or otherwise are provided that the information and data contained therein are correct and comprehensive. The SANLAM PLUS PENSION & PROVIDENT PRESERVATION FUND and the investment consultants cannot be held liable for any loss, expense and/or damage following from the use of the product information sheets.

# SIM Cash Fund



**Period Ending** 30-Nov-21  
**Fund Size** R 3,473 million  
**Inception Date** Jul-01

## Fund objective

To provide capital stability and high liquidity that offers competitive returns compared to bank deposits.

## Risk Profile

This fund has a conservative risk profile.

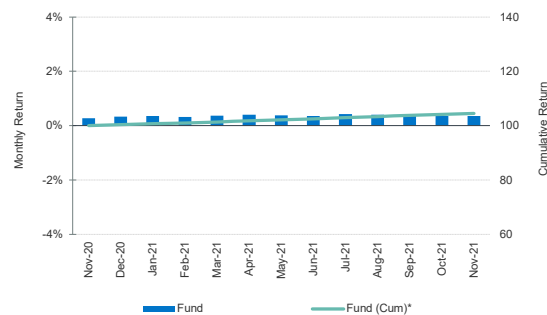
## Fees

0.20% per annum for the first R100m  
 0.125% per annum on portion of assets between R100m - R500m  
 0.10% per annum on the portion of assets above R500m

All Sub-funds invested in this portfolio are charged the highest investment management fee applicable to the first tranche of assets, and Sub-funds with greater than R100 million assets are separately rebated any savings due to the sliding investment management fee scale on a monthly basis.

No performance Fees

## Monthly and cumulative returns



\*Based on 1 year returns

**Benchmark** STeFI Index

## Fund performance (%)

	Fund	Benchmark
<b>1 Month</b>	0.4%	0.3%
<b>3 Months</b>	1.1%	1.0%
<b>6 Months</b>	2.3%	1.9%
<b>1 Year</b>	4.5%	3.8%
<b>3 Years</b>	6.4%	5.6%
<b>5 Years</b>	7.1%	6.3%
<b>10 Years</b>	6.9%	6.2%

## Risk analysis

(based on the last 3 years' monthly returns)

<b>% of negative months over the last 3 years</b>	0.0%
<b>Average capital loss in one month</b>	0.0%
<b>Downside risk *</b>	0.7%

\* Downside risk is measured as the standard deviation of the underperformance of the portfolio relative to CPI

**Note:** Performance figures are gross of investment management fees, but are net of any performance fees (if applicable). For portfolios in the Smoothed Bonus Range, the returns are gross of investment management fees, but are net of any guarantee premiums. Performance figures for periods greater than 12 months are annualised. All data shown is at the month-end, unless specifically indicated differently. Changes in currency rates of exchange may cause the value of your investment to fluctuate. Past performance is not necessarily a guide to the future returns. The value of investments and the income from them may increase or decrease and are not guaranteed. You may not get back the amount you invest. The product information sheets are prepared for the SANLAM PLUS PENSION & PROVIDENT PRESERVATION FUND by its investment consultants. The product information sheets are prepared in good faith and the information, data and opinions contained in the product information sheets are based on source information considered reliable. However, no guarantee, explicit or otherwise is provided that the information and data contained therein are correct and comprehensive. The SANLAM PLUS PENSION & PROVIDENT PRESERVATION FUND and the investment consultants cannot be held liable for any loss, expense and/or damage following from the use of the product information sheets.

# Momentum Investments Classic Factor 7



**Period Ending** 30-Nov-21  
**Fund Size** R 10.8 billion  
**Inception Date** Mar-99

## Fund objective

The portfolio is aimed at investors who are in the accumulation phase of investing. It has a long term horizon and aims to maintain exposure of between 82.5% and 90% to growth asset classes (local and global equities and property). It consists of the full universe of asset classes, including global investments of upto 30% (excludes Africa), but excludes the exposure to alternative asset classes.

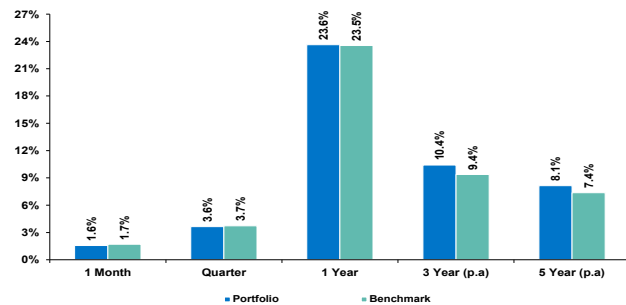
## Risk Profile

This portfolio has a moderate-aggressive risk profile.

## Fees

Policy fee of 0.55% per annum

## Performance (gross returns)



## Fund performance (%)

	Fund	Benchmark
1 Month	1.6%	1.7%
3 Months	3.6%	3.7%
1 Year	23.6%	23.5%
3 Year	10.4%	9.4%
5 Year	8.1%	7.4%

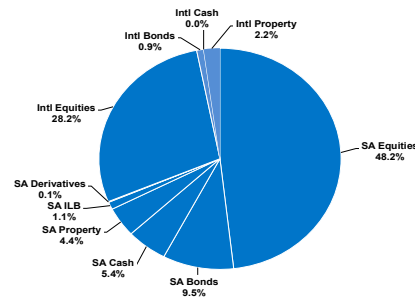
## Top 10 equity holdings (% of Portfolio)

Share Name	% of Portfolio
Prosus	3.5%
MTN Group Ltd	2.4%
Naspers	2.4%
Anglo American Plc	2.3%
FirstRand Ltd	1.9%
Implats	1.8%
British American Tobacco	1.6%
Stanbank	1.5%
Compagnie Financiere Richemont	1.5%
Sasol	1.4%

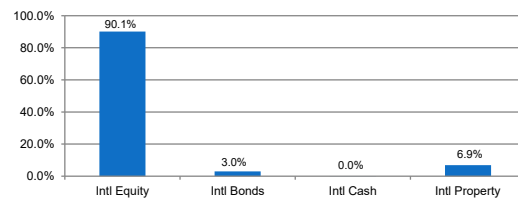
**Benchmark**

- 50.00% FTSE/JSE Shareholder Weighted Capped Index
- 5.00% FTSE/JSE SA Listed Property Index
- 10.00% BEASSA All Bond Index (ALBI)
- 7.50% Short term Fixed Interest Composite (STeFI)
- 22.50% MSCI All Countries World Index
- 2.50% FTSE EPRA/NAREIT Developed Index
- 2.50% FTSE World Government Bond Index

## Asset class breakdown



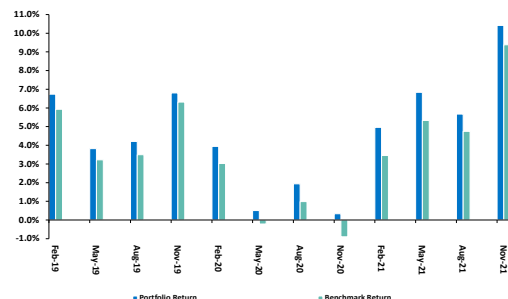
## Foreign Split



## Risk statistics (since inception)

	Portfolio	Benchmark
% Positive Months	64.8%	64.5%
% Negative Months	35.2%	35.5%
Maximum Drawdown	-24.0%	-25.7%
Annualised return since inception	13.7%	13.4%
Standard deviation	11.2%	12.1%
Downside deviation	6.3%	6.8%

## Returns (rolling 3-years)



Note: Performance figures are gross of investment management fees, but are net of any performance fees (if applicable). For portfolios in the Smoothed Bonus Range the returns are gross of investment management fees, but are net of any guarantee premiums. Performance figures for periods greater than 12 months are annualised. All data shown is at the month-end, unless specifically indicated differently. Changes in currency rates of exchange may cause the value of your investment to fluctuate. Past performance is not necessarily a guide to the future returns. The value of investments and the income from them may increase or decrease and are not guaranteed. You may not get back the amount you invest. The product information sheets are prepared for the SANLAM PLUS PENSION & PROVIDENT PRESERVATION FUND by its investment consultants. The product information sheets are prepared in good faith and the information, data and opinions contained in the product information sheets are based on source information considered reliable. However, no guarantee, explicit or otherwise are provided that the information and data contained therein are correct and comprehensive. The SANLAM PLUS PENSION & PROVIDENT PRESERVATION FUND and the investment consultants cannot be held liable for any loss, expense and/or damage following from the use of the product information sheets.

# Momentum Investments Classic Factor 6



**Period Ending** 30-Nov-21  
**Fund Size** R 2.8 billion  
**Inception Date** Jul-00

## Fund objective

The portfolio is aimed at investors who are in the accumulation phase of investing. It has a medium to long term horizon and aims to maintain exposure of between 77.5% and 90% to growth asset classes (local and global equities and property) with a small allocation to defensive asset classes. It consists of the full universe of asset classes, including global investments of upto 30% (excludes Africa), but excludes the exposure to alternative asset classes.

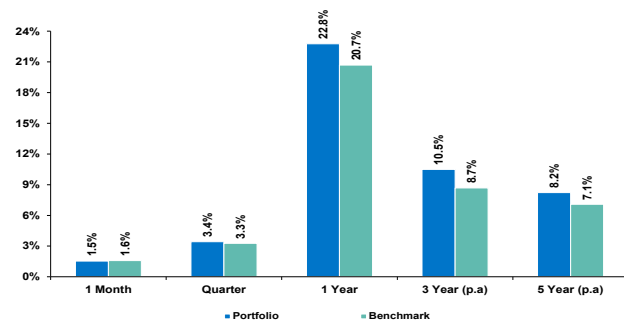
## Risk Profile

This portfolio has a moderate-aggressive risk profile.

## Fees

Policy fee of 0.55% per annum

## Performance (gross returns)



## Fund performance (%)

	Fund	Benchmark
1 Month	1.5%	1.6%
3 Months	3.4%	3.3%
1 Year	22.8%	20.7%
3 Year	10.5%	8.7%
5 Year	8.2%	7.1%

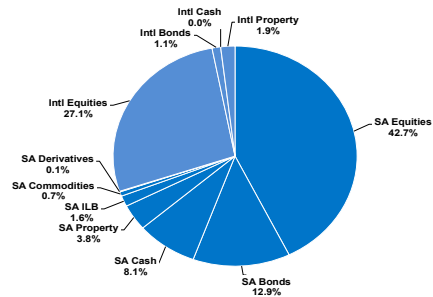
## Top 10 equity holdings (% of Portfolio)

Share Name	% of Portfolio
Prosus	3.1%
MTN Group Ltd	2.2%
Naspers	2.1%
Anglo American Plc	2.0%
FirstRand Ltd	1.6%
Implats	1.6%
British American Tobacco	1.4%
Stanbank	1.4%
Compagnie Financiere Richemont	1.4%
Sasol	1.2%

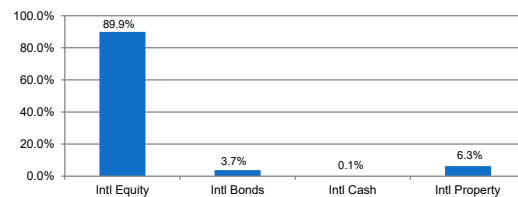
**Benchmark**

- 42.50% FTSE/JSE Shareholder Weighted Capped Index
- 4.00% FTSE/JSE SA Listed Property Index
- 15.00% BEASSA All Bond Index (ALBI)
- 13.00% Short term Fixed Interest Composite (STeFI)
- 20.00% MSCI All Countries World Index
- 2.00% FTSE EPRA/NAREIT Developed Index
- 3.50% FTSE World Government Bond Index

## Asset class breakdown



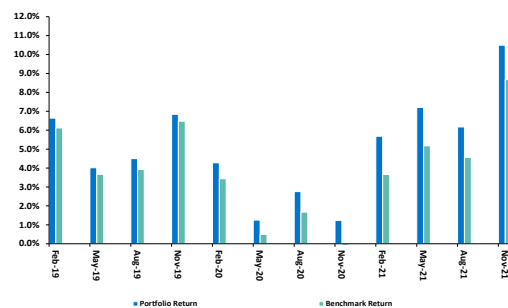
## Foreign Split



## Risk statistics (since inception)

	Portfolio	Benchmark
% Positive Months	66.5%	64.6%
% Negative Months	33.5%	35.4%
Maximum Drawdown	-20.2%	-21.1%
Annualised return since inception	13.0%	12.2%
Standard deviation	10.1%	10.6%
Downside deviation	5.7%	6.0%

## Returns (rolling 3-years)



Note: Performance figures are gross of investment management fees, but are net of any performance fees (if applicable). For portfolios in the Smoothed Bonus Range, the returns are gross of investment management fees, but are net of any guarantee premiums. Performance figures for periods greater than 12 months are annualised. All data shown is at the month-end, unless specifically indicated differently. Changes in currency rates of exchange may cause the value of your investment to fluctuate. Past performance is not necessarily a guide to the future returns. The value of investments and the income from them may increase or decrease and are not guaranteed. You may not get back the amount you invest. The product information sheets are prepared for the SANLAM PLUS PENSION & PROVIDENT PRESERVATION FUND by its investment consultants. The product information sheets are prepared in good faith and the information, data and opinions contained in the product information sheets are based on source information considered reliable. However, no guarantee, explicit or otherwise is provided that the information and data contained therein are correct and comprehensive. The SANLAM PLUS PENSION & PROVIDENT PRESERVATION FUND and the investment consultants cannot be held liable for any loss, expense and/or damage following from the use of the product information sheets.

# Momentum Investments Classic Factor 5



**Period Ending** 30-Nov-21  
**Fund Size** R 1.0 billion  
**Inception Date** Jun-10

## Fund objective

The portfolio is aimed at investors who are in the consolidation phase of investing. It has a medium to long term horizon and aims to maintain exposure of between 60% and 77.5% to growth asset classes (local and global equities and property). The remaining exposure is to asset classes that should preserve the purchasing power of the capital accumulated. It consists of the full universe of asset classes, including global investments of upto 30% (excludes Africa), but excludes the exposure to alternative asset classes.

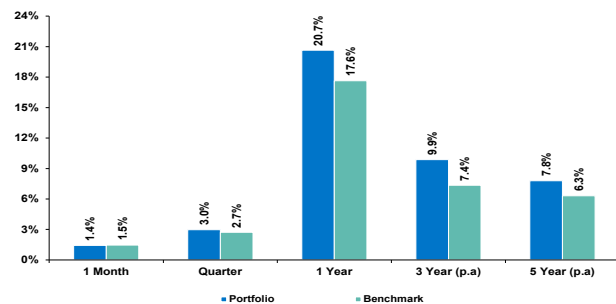
## Risk Profile

This portfolio has a moderate risk profile.

## Fees

Policy fee of 0.55% per annum

## Performance (gross returns)



## Fund performance (%)

	Fund	Benchmark
1 Month	1.4%	1.5%
3 Months	3.0%	2.7%
1 Year	20.7%	17.6%
3 Year	9.9%	7.4%
5 Year	7.8%	6.3%

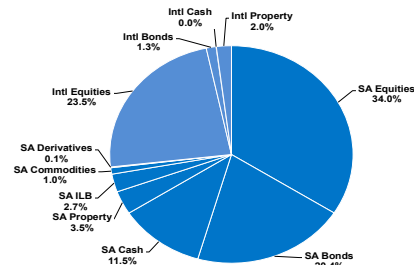
## Top 10 equity holdings (% of Portfolio)

Share Name	% of Portfolio
Prosus	2.2%
MTN Group Ltd	1.5%
Naspers	1.5%
Anglo American Plc	1.4%
FirstRand Ltd	1.2%
Implats	1.2%
British American Tobacco	1.0%
Stanbank	1.0%
Compagnie Financiere Richemont	1.0%
Sasol	0.9%

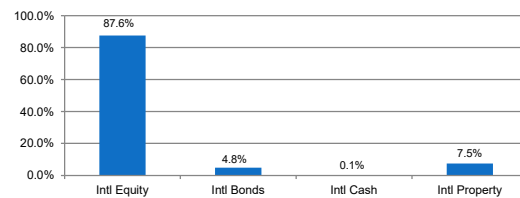
**Benchmark**

- 32.00% FTSE/JSE Shareholder Weighted Capped Index
- 3.00% FTSE/JSE SA Listed Property Index
- 23.50% BEASSA All Bond Index (ALBI)
- 18.00% Short term Fixed Interest Composite (STeFI)
- 18.00% MSCI All Countries World Index
- 2.00% FTSE EPRA/NAREIT Developed Index
- 3.50% FTSE World Government Bond Index

## Asset class breakdown



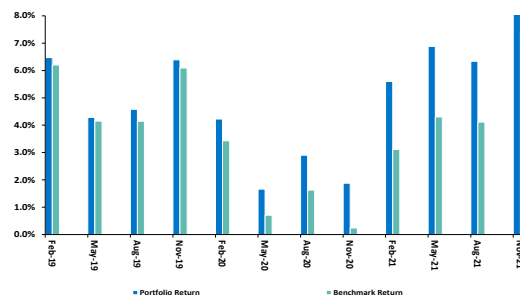
## Foreign Split



## Risk statistics (since inception)

	Portfolio	Benchmark
% Positive Months	72.5%	72.5%
% Negative Months	27.5%	27.5%
Maximum Drawdown	-17.5%	-18.7%
Annualised return since inception	10.1%	9.6%
Standard deviation	7.4%	7.9%
Downside deviation	4.7%	5.1%

## Returns (rolling 3-years)



Note: Performance figures are gross of investment management fees, but are net of any performance fees (if applicable). For portfolios in the Smoothed Bonus Range, the returns are gross of investment management fees, but are net of any guarantee premiums. Performance figures for periods greater than 12 months are annualised. All data shown is at the month-end, unless specifically indicated differently. Changes in currency rates of exchange may cause the value of your investment to fluctuate. Past performance is not necessarily a guide to the future returns. The value of investments and the income from them may increase or decrease and are not guaranteed. You may not get back the amount you invest. The product information sheets are prepared for the SANLAM PLUS PENSION & PROVIDENT PRESERVATION FUND by its investment consultants. The product information sheets are prepared in good faith and the information, data and opinions contained in the product information sheets are based on source information considered reliable. However, no guarantee, explicit or otherwise is provided that the information and data contained therein are correct and comprehensive. The SANLAM PLUS PENSION & PROVIDENT PRESERVATION FUND and the investment consultants cannot be held liable for any loss, expense and/or damage following from the use of the product information sheets.

# Sanlam Allan Gray Global Balanced

**Period Ending** 30-Nov-21  
**Fund Size** R 334 million  
**Inception Date** Jul-10

## Fund objective

This Portfolio is for institutional investors with an average risk tolerance. It aims to offer long-term returns superior to the benchmark, but at lower risk of capital loss.

## Risk Profile

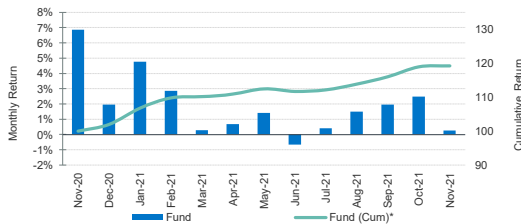
This fund has a moderate-aggressive risk profile.

## Fees

**South African assets:**  
1.25% per annum

**International assets:**  
0.10% per annum of the international assets, after the recovery of the performance related fee. A performance related fee variable between 0.5% and 2.5% per annum of the value of the international assets, with a fee of 1.5% per annum for returns equal to the benchmark

## Monthly and cumulative returns



\*Based on 1 year returns

## Fund performance (%)

	Fund	Benchmark **
<b>1 Month</b>	0.3%	0.9%
<b>3 Months</b>	4.8%	3.3%
<b>6 Months</b>	6.1%	7.3%
<b>1 Year</b>	19.3%	20.4%
<b>3 Years</b>	10.3%	11.8%
<b>5 Years</b>	7.7%	8.8%
<b>10 Years</b>	10.8%	10.6%

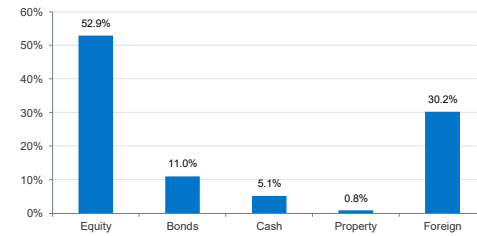
\*\* Cumulative monthly benchmark returns

## Top 10 equity holdings (% of Equities)

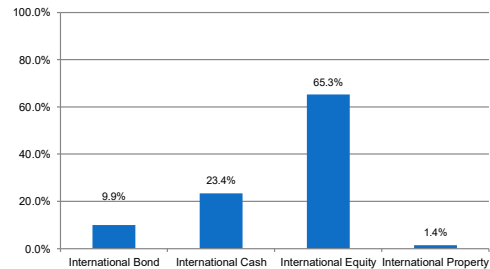
Share Name	% of Equities
British American Tobacco Plc	9.1%
Glencore Xstrata Plc	8.4%
Naspers	5.4%
Prosus	4.6%
Woolworths Holdings Limited	4.3%
Sasol Limited	4.1%
Nedbank Group Limited	3.9%
Remgro Limited	3.7%
Standard Bank Group Limited	3.6%
Sibanye Still Water Limited	3.4%

**Benchmark** Alexander Forbes Global Large Manager Watch Average

## Asset class breakdown



## Foreign split



## Equity sectoral exposure (%)

	Fund
<b>Financials</b>	27.5%
<b>Resources</b>	23.9%
<b>Industrials</b>	48.6%

## Risk analysis (based on the last 3 years' monthly returns)

<b>% of negative months over the last 3 years</b>	25.0%
<b>Average capital loss in one month</b>	-2.8%
<b>Downside risk *</b>	3.9%

\* Downside risk is measured as the standard deviation of the underperformance of the portfolio relative to CPI

Note: Performance figures are gross of investment management fees, but are net of any performance fees (if applicable). For portfolios in the Smoothed Bonus Range, the returns are gross of investment management fees, but are net of any guarantee premiums. Performance figures for periods greater than 12 months are annualised. All data shown is at the month-end, unless specifically indicated differently. Changes in currency rates of exchange may cause the value of your investment to fluctuate. Past performance is not necessarily a guide to the future returns. The value of investments and the income from them may increase or decrease and are not guaranteed. You may not get back the amount you invest. The product information sheets are prepared for the SANLAM PLUS PENSION & PROVIDENT PRESERVATION FUND by its investment consultants. The product information sheets are prepared in good faith and the information, data and opinions contained in the product information sheets are based on source information considered reliable. However, no guarantee, explicit or otherwise are provided that the information and data contained therein are correct and comprehensive. The SANLAM PLUS PENSION & PROVIDENT PRESERVATION FUND and the investment consultants cannot be held liable for any loss, expense and/or damage following from the use of the product information sheets.

# Sanlam Coronation Houseview

**Period Ending** 30-Nov-21  
**Fund Size** R 355 million  
**Inception Date** May-05

## Fund objective

The Sanlam Coronation Houseview portfolio is a clean slate fully discretionary balanced portfolio and represents their best investment view for a balanced portfolio in all major asset classes – equities, property, bonds, cash and international. The Portfolio's objective is to outperform the median return of the peer group over rolling 3 year periods. The Portfolio is managed in accordance with the limits of Regulation 28.

## Risk profile

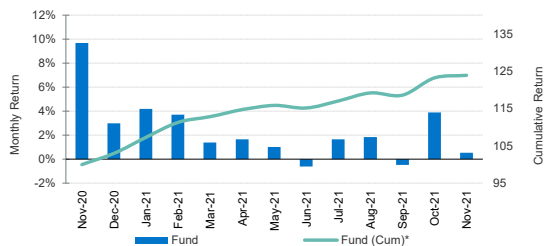
This fund has a moderate - aggressive risk profile.

## Fees

**South African Assets:**  
1.10% per annum

**International Assets:**  
1.00% per annum

## Monthly and cumulative returns



\*Based on 1 year returns

## Fund performance (%)

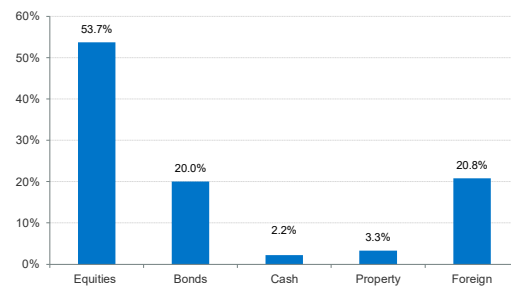
	Fund	Benchmark
<b>1 Month</b>	0.5%	0.9%
<b>3 Months</b>	3.9%	3.2%
<b>6 Months</b>	6.9%	7.5%
<b>1 Year</b>	23.9%	20.6%
<b>3 Years</b>	15.7%	11.6%
<b>5 Years</b>	10.7%	8.7%
<b>10 Years</b>	12.6%	10.8%

## Top 10 equity holdings (% of Equities)

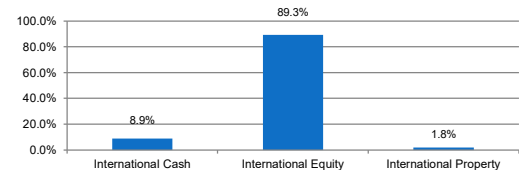
Share Name	% of Equities
Prosus	14.7%
Anglo American Plc	9.0%
Anglogold Ashanti Limited	6.4%
Firststrand Limited	6.0%
Glencore Xstrata Plc	5.3%
Gold Fields Limited	4.4%
Quilter Plc	3.9%
British American Tobacco Plc	3.8%
RMI Holdings	3.2%
Aspen Healthcare Holdings	3.1%

**Benchmark** Alexander Forbes Global Large Manager Watch Median

## Asset class breakdown



## Foreign split



## Equity sectoral exposure (%)

	Fund
<b>Financials</b>	23.5%
<b>Resources</b>	29.1%
<b>Industrials</b>	47.4%

## Risk analysis

(based on the last 3 years' monthly return)

<b>% of negative months over the last 3 years</b>	27.8%
<b>Average capital loss in one month</b>	-2.8%
<b>Downside risk *</b>	4.0%

\* Downside risk is measured as the standard deviation of the underperformance of the portfolio relative to CPI

Note: Performance figures are gross of investment management fees, but are net of any performance fees (if applicable). For portfolios in the Smoothed Bonus Range, the returns are gross of investment management fees, but are net of any guarantee premiums. Performance figures for periods greater than 12 months are annualised. All data shown is at the month-end, unless specifically indicated differently. Changes in currency rates of exchange may cause the value of your investment to fluctuate. Past performance is not necessarily a guide to the future returns. The value of investments and the income from them may increase or decrease and are not guaranteed. You may not get back the amount you invest. The product information sheets are prepared for the SANLAM PLUS PENSION & PROVIDENT PRESERVATION FUND by its investment consultants. The product information sheets are prepared in good faith and the information, data and opinions contained in the product information sheets are based on source information considered reliable. However, no guarantee, explicit or otherwise is provided that the information and data contained therein are correct and comprehensive. The SANLAM PLUS PENSION & PROVIDENT PRESERVATION FUND and the investment consultants cannot be held liable for any loss, expense and/or damage following from the use of the product information sheets.

# Sanlam Foord Balanced Fund



**Period Ending** 30-Nov-21  
**Fund Size** R 402 million  
**Inception Date** Apr-12

## Fund objective

The fund aims to provide investors with a steady growth in income and capital as well as the preservation of real capital. The portfolio shall comprise a mix of securities in the equity, bond, money and property markets.

## Risk profile

This fund has a moderate - aggressive risk profile.

## Fees

### On Domestic assets:

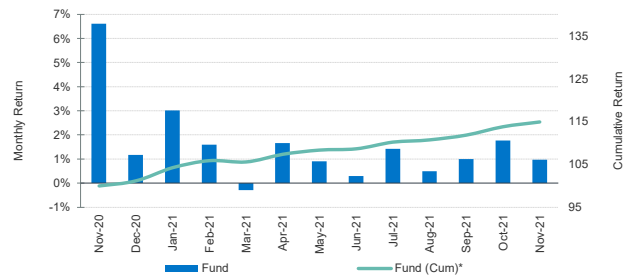
0.80% per annum

### On International assets:

1.35% per annum

Performance fee of 10% (excluding VAT) of the outperformance of its benchmark calculated over a rolling period of 24 months.  
 The performance fee is accrued daily and paid monthly. There is no cap on performance fee. A high water mark applies.

## Monthly and cumulative returns



\*Based on 1 year returns

## Fund performance (%)

	Fund	Benchmark
<b>1 Month</b>	1.0%	0.7%
<b>3 Months</b>	3.8%	3.3%
<b>6 Months</b>	6.1%	6.4%
<b>1 Year</b>	14.9%	19.8%
<b>3 Years</b>	12.3%	10.3%
<b>*5 Years</b>	8.0%	7.4%
<b>*10 Years</b>	9.5%	9.1%

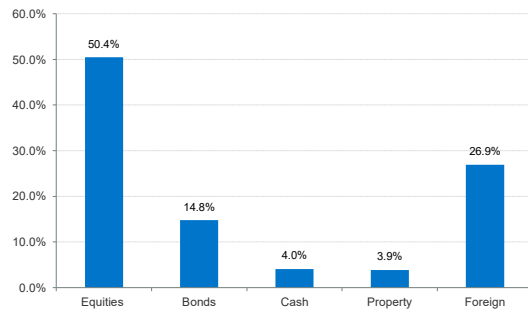
\*Returns are illustrative as the Fund has not been invested over that period

## Top 10 equity holdings (% of Equities)

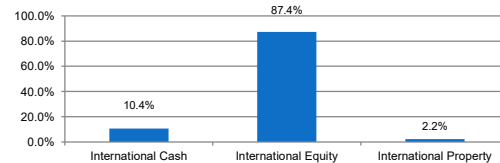
Share Name	% of Equities
Aspen Healthcare Holdings	10.3%
BHP Group	8.5%
Naspers	8.5%
New Gold ETF	7.9%
Firststrand Limited	7.5%
Anheuser-Busch Inbev SA INV	6.1%
Richemont	5.7%
Standard Bank Group Limited	5.5%
Spar group	3.9%
Bidvest Group Limited	3.3%

**Benchmark** Average of the SA Multi-Asset High Equity Category

## Asset class breakdown



## Foreign split



## Equity sectoral exposure (%)

	Fund
<b>Financials</b>	18.2%
<b>Resources</b>	12.0%
<b>Industrials</b>	69.8%

## Risk analysis

(based on the last 3 years' monthly returns)

<b>% of negative months over the last 3 years</b>	22.2%
<b>Average capital loss in one month</b>	-2.6%
<b>Downside risk *</b>	5.3%

\* Downside risk is measured as the standard deviation of the underperformance of the portfolio relative to CPI

Note: Performance figures are gross of investment management fees, but are net of any performance fees (if applicable). For portfolios in the Smoothed Bonus Range, the returns are gross of investment management fees, but are net of any guarantee premiums. Performance figures for periods greater than 12 months are annualised. All data shown is at the month-end, unless specifically indicated differently. Changes in currency rates of exchange may cause the value of your investment to fluctuate. Past performance is not necessarily a guide to the future returns. The value of investments and the income from them may increase or decrease and are not guaranteed. You may not get back the amount you invest. The product information sheets are prepared for the SANLAM PLUS PENSION & PROVIDENT PRESERVATION FUND by its investment consultants. The product information sheets are prepared in good faith and the information, data and opinions contained in the product information sheets are based on source information considered reliable. However, no guarantee, explicit or otherwise is provided that the information and data contained therein are correct and comprehensive. The SANLAM PLUS PENSION & PROVIDENT PRESERVATION FUND and the investment consultants cannot be held liable for any loss, expense and/or damage following from the use of the product information sheets.

# Sanlam Ninety One Balanced Fund

**Period Ending** 30-Nov-21  
**Fund Size** R 21,995 million  
**Inception Date** Jan-97

## Fund objective

The primary objective is to deliver capital growth over the medium to long term at volatility levels that reflect a moderate risk profile. The portfolio will invest in a combination of equities, bonds, money market instruments, listed property as well as international equities and fixed interest investments. The portfolio will be broadly diversified across asset classes. Active asset allocation and securities selection strategies appropriate to the needs of moderate investors will be followed.

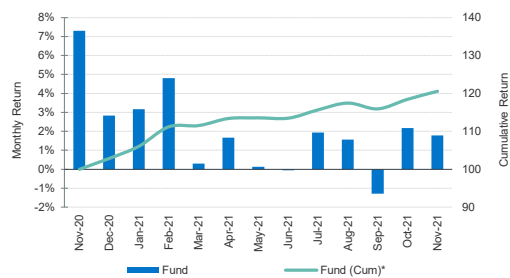
## Risk profile

This fund has a moderate-aggressive risk profile.

## Fees

**South African assets:**  
0.95% per annum  
**International assets:**  
0.70% per annum

## Monthly and cumulative returns



\*Based on 1 year returns

## Fund performance (%)

	Fund	Benchmark
1 Month	1.8%	1.0%
3 Months	2.6%	3.6%
6 Months	6.2%	7.6%
1 Year	20.6%	21.1%
3 Years	12.8%	11.8%
5 Years*	9.7%	9.0%
10 Years*	12.2%	10.8%

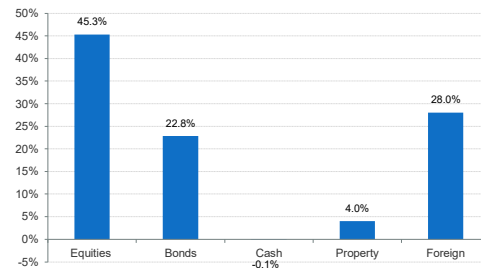
\* Returns are off the FFS as the fund has not been invested for that period

## Top 10 equity holdings (% of Equities)

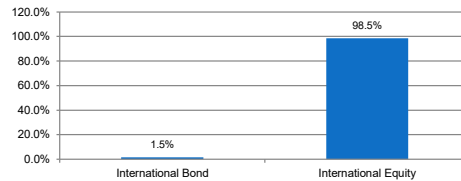
Share Name	% of Equities
Prosus	8.8%
MTN Group Limited	6.4%
Naspers	6.2%
Anglo American Plc	5.6%
FirstRand Limited	5.3%
ABSA Group Limited	5.0%
Impala Platinum Holdings Limited	4.8%
Richemont	4.8%
Standard Bank Group Limited	3.8%
BHP Group	3.7%

**Benchmark** Alexander Forbes Global Best Investment View  
Median

## Asset class breakdown



## Foreign split



## Equity sectoral exposure (%)

	Fund
Financials	24.2%
Resources	26.8%
Industrials	49.0%

## Risk analysis

(based on the last 3 years' monthly returns)

% of negative months over the last 3 years	25.0%
Average capital loss in one month	-3.0%
Downside risk *	7.0%

\* Downside risk is measured as the standard deviation of the underperformance of the portfolio relative to CPI

Note: Performance figures are gross of investment management fees, but are net of any performance fees (if applicable). For portfolios in the Smoothed Bonus Range, the returns are gross of investment management fees, but are net of any guarantee premiums. Performance figures for periods greater than 12 months are annualised. All data shown is at the month-end, unless specifically indicated differently. Changes in currency rates of exchange may cause the value of your investment to fluctuate. Past performance is not necessarily a guide to the future returns. The value of investments and the income from them may increase or decrease and are not guaranteed. You may not get back the amount you invested. The product information sheets are prepared for the SANLAM PLUS PENSION & PROVIDENT PRESERVATION FUND by its investment consultants. The product information sheets are prepared in good faith and the information, data and opinions contained in the product information sheets are based on source information considered reliable. However, no guarantee, explicit or otherwise is provided that the information and data contained therein are correct and comprehensive. The SANLAM PLUS PENSION & PROVIDENT PRESERVATION FUND and the investment consultants cannot be held liable for any loss, expense and/or damage following from the use of the product information sheets.

# Satrix Enhanced Balanced Tracker Fund



**Period Ending** 30-Nov-21  
**Fund Size** R 7,754 million  
**Inception Date** Sep-08

## Fund objective

The portfolio invests in tracker equity and bond indices, locally and abroad, and also cash to create a moderate risk balanced portfolio which is expected to perform close to the underlying indices without incurring active management costs. Scrip lending may be performed on the passive equity component.

## Risk profile

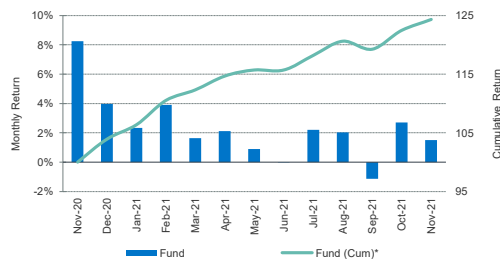
This fund has an aggressive risk profile.

## Fees

0.36% per annum  
 0.25% per annum on international interest bearing assets

The domestic equity component tracks the Capped SWIX Index. Script lending is permitted in respect of this basket of shares, and the resultant income (net of associated costs) is periodically rebated to clients participating in this portfolio, and effectively serves to reduce the quoted management fee.

## Monthly and cumulative returns



\*Based on 1 year returns

## Fund performance (%)

	Fund	Benchmark
<b>1 Month</b>	1.5%	1.5%
<b>3 Months</b>	3.1%	3.3%
<b>6 Months</b>	7.4%	7.8%
<b>1 Year</b>	24.3%	24.0%
<b>3 Years</b>	12.1%	11.4%
<b>5 Years</b>	9.3%	8.8%
<b>10 Years</b>	11.3%	11.2%

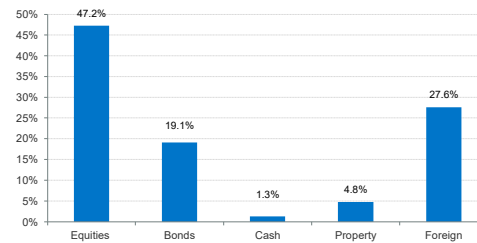
## Top 10 equity holdings (% of Shares)

Share Name	% of Shares
Prosus (PRX)	5.4%
Naspers N	5.3%
MTN	4.8%
FirstRand / RMBH	4.5%
Anglos	4.2%
Stanbank	2.7%
Implats	2.7%
Richemont	2.6%
Capitec	2.5%
Growpnt	2.4%

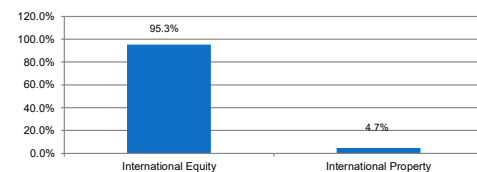
**Benchmark**

- 46.0% Capped SWIX (Shareholder Weighted Index)
- 6.0% Sapy Property Index
- 11.0% ALBI (BEASSA All Bond Index)
- 2.0% STeFI
- 24.0% MSCI All Country World Index (ACWI)
- 2.0% Bloomberg Global Aggregate Index
- 7.0% S&P South Africa Sovereign ILB 1+Y Index
- 2.0% FTSE EPRA/NAREIT Developed Dividend+ Index

## Asset class breakdown



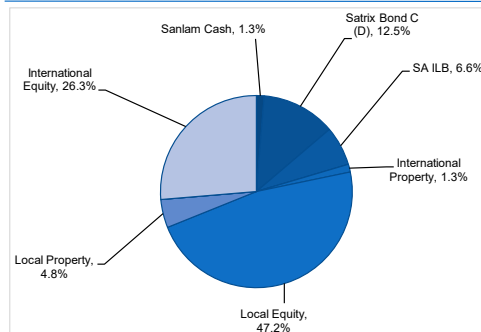
## Foreign split



## Equity sectoral exposure (%)

	Fund	Benchmark
<b>Financials</b>	8.3%	28.1%
<b>Resources</b>	7.8%	26.6%
<b>Industrials</b>	83.9%	45.3%

## Fund manager breakdown



## Risk analysis

(based on the last 3 years' monthly returns)

<b>% of negative months over the last 3 years</b>	27.8%
<b>Average capital loss in one month</b>	-3.1%
<b>Downside risk *</b>	8.5%

\* Downside risk is measured as the standard deviation of the underperformance of the portfolio relative to CPI

Note: Performance figures are gross of investment management fees, but are net of any performance fees (if applicable). For portfolios in the Smoothed Bonus Range, the returns are gross of investment management fees, but are net of any guarantee premiums. Performance figures for periods greater than 12 months are annualised. All data shown is at the month-end, unless specifically indicated differently. Changes in currency rates of exchange may cause the value of your investment to fluctuate. Past performance is not necessarily a guide to the future returns. The value of investments and the income from them may increase or decrease and are not guaranteed. You may not get back the amount you invest. The product information sheets are prepared for the SANLAM PLUS PENSION & PROVIDENT PRESERVATION FUND by its investment consultants. The product information sheets are prepared in good faith and the information, data and opinions contained in the product information sheets are based on source information considered reliable. However, no guarantee, explicit or otherwise is provided that the information and data contained therein are correct and comprehensive. The SANLAM PLUS PENSION & PROVIDENT PRESERVATION FUND and the investment consultants cannot be held liable for any loss, expense and/or damage following from the use of the product information sheets.

# Sanlam Monthly Bonus Fund



**Period Ending** 30-Nov-21  
**Fund Size (Book Value)** R7 625million  
**Inception Date** Jul-99

## Fund objective

The Monthly Bonus Fund (MBF) protects investors against short-term volatility by smoothing out investment returns, whilst providing valuable guarantees on benefit payments. The underlying portfolio is mandated with more weight to less risky asset classes than a typical balanced fund. The Sanlam Monthly Bonus Fund offers 100% capital guarantee and fully vesting bonuses. Fully vesting bonuses are declared monthly in advance.

## Risk Profile

This fund has a conservative risk profile.

## Fees

### Investment Management Fees:

0.425% per annum

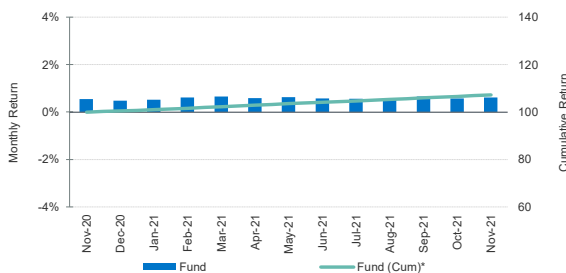
### Guarantee Premium:

A guarantee premium of 1.6% per annum

### Annual Performance Linked Fee:

The investment manager may be incentivised with performance fees (capped at 0.30% p.a.)

## Monthly and cumulative bonuses



\*Based on 1 year returns

## Fund bonuses (%)

	Fund (gross of fees)
<b>1 Month</b>	0.6%
<b>3 Months</b>	1.8%
<b>6 Months</b>	3.6%
<b>1 Year</b>	7.3%
<b>3 Years</b>	6.3%
<b>5 Years</b>	6.7%
<b>10 Years</b>	9.7%

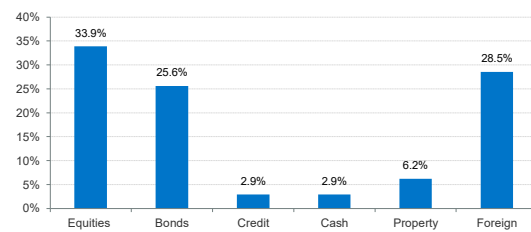
## Top 10 equity holdings (% of Shares)

Share Name	% of Shares
Naspers N	8.6%
Prosus (PRX)	6.4%
MTN Group	5.2%
FirstRand / RMBH	5.1%
Anglos	4.7%
British American Tobacco	4.5%
Consol Holdings	3.9%
Stanbank	3.2%
Implats	3.1%
Sasol	2.7%

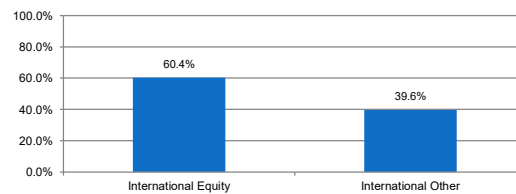
## Benchmark

16.0% SWIX (Shareholder Weighted Index)  
 16.0% Capped SWIX (Shareholder Weighted Index)  
 19.0% BEASSA Total Return All Bond Index  
 5.5% 3 month JIBAR +1.25%  
 2.0% IGOVI  
 17.5% MSCI World Index (Dev. Markets)  
 5.0% Bloomberg Global Aggregate Index  
 2.5% US 3 month London InterBank Offered Rate (LIBOR) +2.5% (net of fees)  
 7.5% STeFI Index  
 6.5% BEASSA 7-12 years TRI plus 1.0% p.a.  
 2.5% US 3 month LIBOR

## Asset class breakdown



## Foreign split



## Equity sectoral exposure (%)

	Fund
<b>Financials</b>	22.8%
<b>Resources</b>	23.8%
<b>Industrials</b>	53.4%

## Risk analysis

(based on the last 3 years' monthly returns)

<b>% of negative months over the last 3 years</b>	0.0%
<b>Average capital loss in one month</b>	0.0%
<b>Downside risk *</b>	0.6%

\* Downside risk is measured as the standard deviation of the underperformance of the portfolio relative to CPI

## Funding level

December 2021: Fully funded

Note: Performance figures are gross of investment management fees, but are net of any performance fees (if applicable). For portfolios in the Smoothed Bonus Range, the returns are gross of investment management fees, but are net of any guarantee premiums. Performance figures for periods greater than 12 months are annualised. All data shown is at the month-end, unless specifically indicated differently. Changes in currency rates of exchange may cause the value of your investment to fluctuate. Past performance is not necessarily a guide to the future returns. The value of investments and the income from them may increase or decrease and are not guaranteed. You may not get back the amount you invest. The product information sheets are prepared for the SANLAM PLUS PENSION & PROVIDENT PRESERVATION FUND by its investment consultants. The product information sheets are prepared in good faith and the information, data and opinions contained in the product information sheets are based on source information considered reliable. However, no guarantee, explicit or otherwise are provided that the information and data contained therein are correct and comprehensive. The SANLAM PLUS PENSION & PROVIDENT PRESERVATION FUND and the investment consultants cannot be held liable for any loss, expense and/or damage following from the use of the product information sheets.

# Sanlam Stable Bonus Portfolio



**Period Ending** 30-Nov-21  
**Fund Size (Book Value)** R 14,518 million  
**Inception Date** Nov-86

## Fund objective

The Stable Bonus Portfolio (SBP) offers investors stable, smoothed returns with a partial guarantee on benefit payments. A bonus, which consists of a vesting and non-vesting component is declared monthly in advance. Bonuses cannot be negative. The portfolio offers 100% capital guarantee and partially vesting bonuses

## Risk profile

Conservative

## Fees

### Investment Management Fees:

0.425% per annum

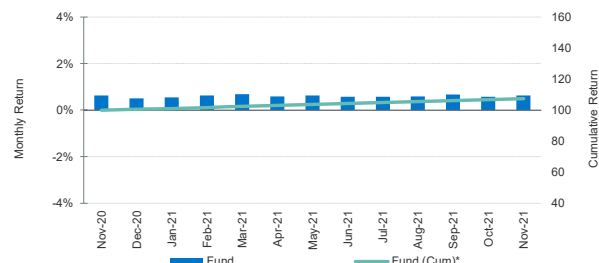
### Guarantee Premium:

A guarantee premium of 0.9% per annum

### Annual Performance Linked Fee:

The investment manager may be incentivised with performance fees (capped at 0.30% p.a.)

## Monthly and cumulative bonuses



\*Based on 1 year returns

## Fund bonuses (%)

	Fund (gross of fees)
1 Month	0.6%
3 Months	1.9%
6 Months	3.6%
1 Year	7.4%
3 Years	6.8%
5 Years	7.3%
10 Years	10.6%

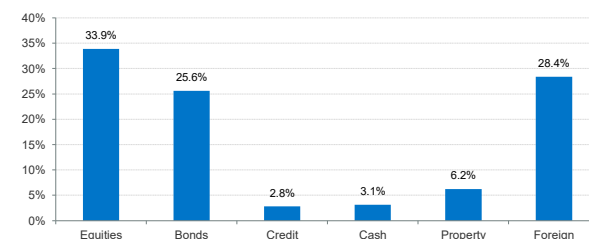
## Top 10 equity holdings (% of Shares)

Share Name	% of Shares
Naspers N	8.6%
Prosus (PRX)	6.4%
MTN Group	5.2%
FirstRand / RMBH	5.1%
Anglos	4.7%
British American Tobacco	4.5%
Consol Holdings	3.8%
Stanbank	3.2%
Implats	3.1%
Sasol	2.7%

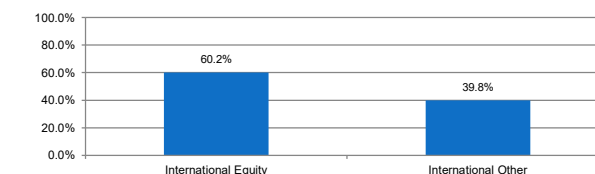
## Benchmark

16.0% SWIX (Shareholder Weighted Index)  
 16.0% Capped SWIX (Shareholder Weighted Index)  
 19.0% BEASSA Total Return All Bond Index  
 5.5% 3 month JIBAR +1.25%  
 2.0% IGOVI  
 17.5% MSCI World Index (Dev. Markets)  
 5.0% Bloomberg Global Aggregate Index  
 2.5% US 3 month LIBOR+2.5% (net of fees)  
 2.5% US 3 month LIIBOR  
 7.5% STeFI Index  
 6.5% BEASSA 7-12 years TRI plus 1.0% p.a.

## Asset class breakdown



## Foreign Split



## Equity sectoral exposure (%)

	Fund
Financials	22.9%
Resources	23.9%
Industrials	53.2%

## Risk analysis

(based on the last 3 years' monthly returns)

% of negative months over the last 3 years	0.0%
Average capital loss in one month	0.0%
Downside risk *	0.6%

\* Downside risk is measured as the standard deviation of the underperformance

of the portfolio relative to CPI

The Non-vested bonuses as a proportion of book value.

Sanlam Umbrella Pension Fund	5.28%
Sanlam Umbrella Provident Fund	15.65%

\* Only impacts Sanlam Lifestage members opting for this preservation strategy in the last 6 years before retirement.

## Funding Level

December 2021: Fully funded

Note: Performance figures are gross of investment management fees, but are net of any performance fees (if applicable). For portfolios in the Smoothed Bonus Range, the returns are gross of investment management fees, but are net of any guarantee premiums. Performance figures for periods greater than 12 months are annualised. All data shown is at the month-end, unless specifically indicated differently. Changes in currency rates of exchange may cause the value of your investment to fluctuate. Past performance is not necessarily a guide to the future returns. The value of investments and the income from them may increase or decrease and are not guaranteed. You may not get back the amount you invest. The product information sheets are prepared for the SANLAM PLUS PENSION & PROVIDENT PRESERVATION FUND by its investment consultants. The product information sheets are prepared in good faith and the information, data and opinions contained in the product information sheets are based on source information considered reliable. However, no guarantee, explicit or otherwise is provided that the information and data contained therein are correct and comprehensive. The SANLAM PLUS PENSION & PROVIDENT PRESERVATION FUND and the investment consultants cannot be held liable for any loss, expense and/or damage following from the use of the product information sheets.

# Graviton SCI Balanced



**Period Ending**  
**Fund Size**  
**Inception Date**

30-Nov-21  
R 1141 million  
Sep-12

The Graviton portfolios are only available to a select group of members that are advised by Graviton Wealth Management & Graviton Partners.

## Fund objective

The portfolio may display capital fluctuations over the shorter term, however, volatility levels should be lower than a pure equity fund. Diversified across all the major asset classes but is tilted more towards equities and other risky asset classes to ensure the best long-term returns of all asset classes.

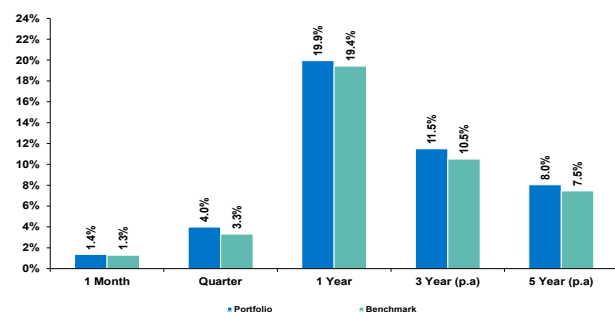
## Risk Profile

This portfolio has a moderate-aggressive risk profile.

## Fees

Investment management fee of 1% per annum

## Performance (gross returns)



## Fund performance (%)

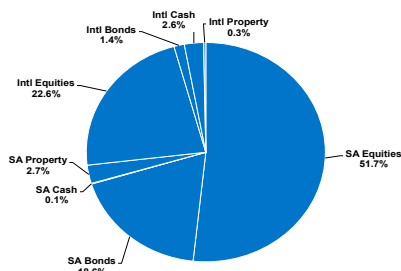
	Fund	Benchmark
1 Month	1.4%	1.3%
3 Months	4.0%	3.3%
1 Year	19.9%	19.4%
3 Year	11.5%	10.5%
5 Year	8.0%	7.5%

## Top 10 equity holdings (% of Portfolio)

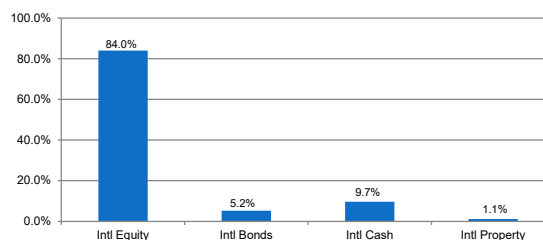
Share Name	% of Portfolio
Naspers	3.9%
Prosus	3.8%
Anglo American Plc	2.9%
FirstRand Ltd	2.6%
MTN Group Ltd	1.8%
British American Tobacco Plc	1.7%
Stanbank	1.5%
Implats	1.3%
Compagnie Financiere Richemont	1.2%
Glencore	1.2%

**Benchmark** 100.00% SA Multi Asset High Equity (average)

## Asset class breakdown



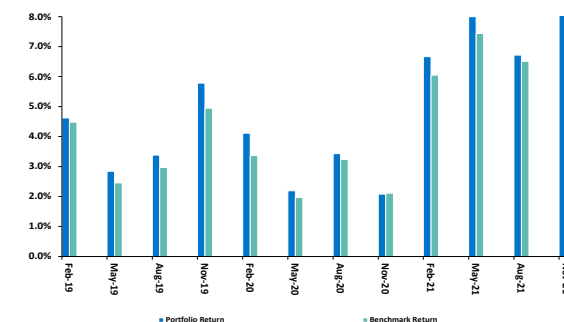
## Foreign Split



## Risk statistics (since inception)

	Portfolio	Benchmark
% Positive Months	70.3%	67.6%
% Negative Months	29.7%	32.4%
Maximum Drawdown	-15.9%	-14.1%
Annualised return since inception	9.4%	8.5%
Standard deviation	9.1%	8.1%
Downside deviation	5.6%	4.9%

## Returns (rolling 3-years)



Note: Performance figures are gross of investment management fees, but are net of any performance fees (if applicable). For portfolios in the Smoothed Bonus Range, the returns are gross of investment management fees, but are net of any guarantee premiums. Performance figures for periods greater than 12 months are annualised. All data shown is at the month-end, unless specifically indicated differently. Changes in currency rates of exchange may cause the value of your investment to fluctuate. Past performance is not necessarily a guide to the future returns. The value of investments and the income from them may increase or decrease and are not guaranteed. You may not get back the amount you invest. The product information sheets are prepared for the SANLAM PLUS PENSION & PROVIDENT PRESERVATION FUND by its investment consultants. The product information sheets are prepared in good faith and the information, data and opinions contained in the product information sheets are based on source information considered reliable. However, no guarantee, explicit or otherwise is provided that the information and data contained therein are correct and comprehensive. The SANLAM PLUS PENSION & PROVIDENT PRESERVATION FUND and the investment consultants cannot be held liable for any loss, expense and/or damage following from the use of the product information sheets.

# Graviton SCI Low Equity



**Period Ending**  
**Fund Size**  
**Inception Date**

30-Nov-21  
R 445 million  
Sep-12

The Graviton portfolios are only available to a select group of members that are advised by Graviton Wealth Management & Graviton Partners.

## Fund objective

It aims to protect capital in real terms whilst providing a reasonable level of income. It displays low volatility levels designed to reduce the probability of capital losses. Has limited or no exposure to equities. Aims to ensure a stable income or income growth.

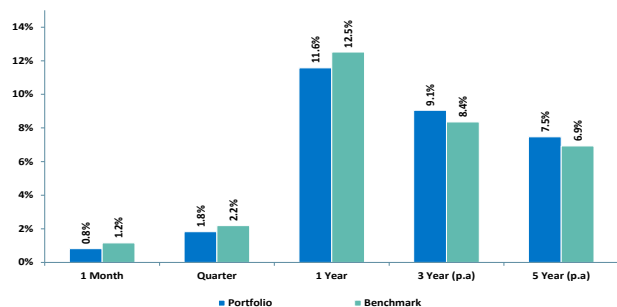
## Risk Profile

This portfolio has a cautious risk profile.

## Fees

Investment management fee of 1% per annum

## Performance (gross returns)



## Fund performance (%)

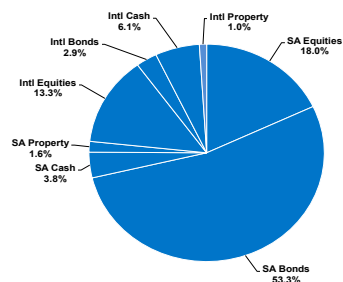
	Fund	Benchmark
1 Month	0.8%	1.2%
3 Months	1.8%	2.2%
1 Year	11.6%	12.5%
3 Year	9.1%	8.4%
5 Year	7.5%	6.9%

## Top 10 equity holdings (% of Portfolio)

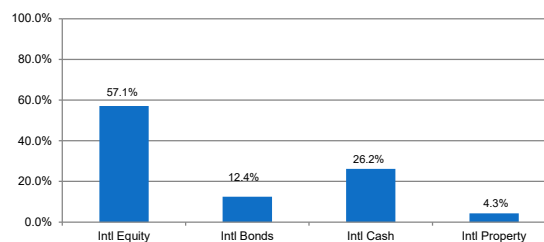
Share Name	% of Portfolio
Prosus	1.6%
Anglo American Plc	1.2%
Naspers	1.2%
FirstRand Ltd	1.0%
British American Tobacco Plc	0.9%
Stanbank	0.6%
MTN Group Ltd	0.5%
Glencore	0.5%
Aspen Healthcare	0.5%
Sasol	0.5%

**Benchmark** 100.00% SA Multi Asset Low Equity (average)

## Asset class breakdown



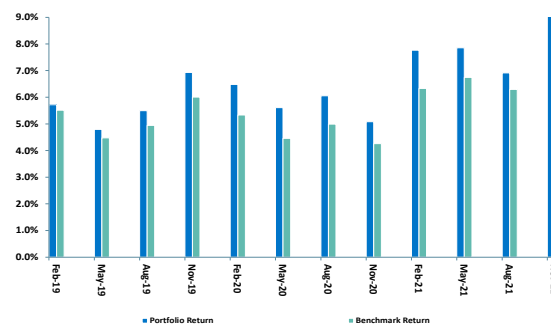
## Foreign Split



## Risk statistics (since inception)

	Portfolio	Benchmark
% Positive Months	73.0%	72.1%
% Negative Months	27.0%	27.9%
Maximum Drawdown	-8.0%	-8.1%
Annualised return since inception	8.1%	7.6%
Standard deviation	5.2%	4.6%
Downside deviation	2.9%	2.6%

## Returns (rolling 3-years)



Note: Performance figures are gross of investment management fees, but are net of any performance fees (if applicable). For portfolios in the Smoothed Bonus Range, the returns are gross of investment management fees, but are net of any guarantee premiums. Performance figures for periods greater than 12 months are annualised. All data shown is at the month-end, unless specifically indicated differently. Changes in currency rates of exchange may cause the value of your investment to fluctuate. Past performance is not necessarily a guide to the future returns. The value of investments and the income from them may increase or decrease and are not guaranteed. You may not get back the amount you invest. The product information sheets are prepared for the SANLAM PLUS PENSION & PROVIDENT PRESERVATION FUND by its investment consultants. The product information sheets are prepared in good faith and the information, data and opinions contained in the product information sheets are based on source information considered reliable. However, no guarantee, explicit or otherwise is provided that the information and data contained therein are correct and comprehensive. The SANLAM PLUS PENSION & PROVIDENT PRESERVATION FUND and the investment consultants cannot be held liable for any loss, expense and/or damage following from the use of the product information sheets.

## Local equity manager breakdown for SMMI portfolios

	Lifestage Accumulation	SMM 70	SMM 50	SMM 30	ILLA Preservation
<b>Domestic Equity</b>					
<b>Core Equity</b>					
Fairtree Equity	0.0%	0.0%	0.0%	0.0%	0.0%
Truffe Equity	2.0%	3.9%	2.9%	1.4%	1.3%
ABAX Equity	1.9%	3.7%	2.7%	1.3%	1.2%
Coronation Equity	2.8%	5.4%	3.9%	2.0%	1.8%
<b>Quality Equity</b>					
First Avenue	0.7%	1.2%	0.9%	0.5%	0.4%
Steyn Equity	0.8%	1.4%	1.0%	0.6%	0.5%
Bataleur Equity	0.8%	1.5%	1.1%	0.6%	0.5%
Satrix Quality Index	0.3%	0.4%	0.3%	0.2%	0.2%
<b>Momentum Equity</b>					
Kaizen Thematic Equity	1.0%	1.8%	1.2%	0.7%	0.8%
Satrix Momentum	2.4%	4.4%	3.0%	1.8%	2.0%
<b>Value Equity</b>					
ABSA Select Equity	1.0%	1.7%	1.2%	0.7%	0.8%
Ninety One Value	0.9%	1.6%	1.2%	0.7%	0.8%
SIM General Equity	1.9%	3.3%	2.4%	1.4%	1.6%
Satrix Stable Dividend	1.7%	3.0%	2.2%	1.2%	1.4%
<b>Total</b>	<b>18.1%</b>	<b>33.3%</b>	<b>24.0%</b>	<b>13.3%</b>	<b>13.1%</b>

Note: Performance figures are gross of investment management fees, but are net of any performance fees (if applicable). For portfolios in the Smoothed Bonus Range, the returns are gross of investment management fees, but are net of any guarantee premiums. Performance figures for periods greater than 12 months are annualised. All data shown is at the month-end, unless specifically indicated differently. Changes in currency rates of exchange may cause the value of your investment to fluctuate. Past performance is not necessarily a guide to the future returns. The value of investments and the income from them may increase or decrease and are not guaranteed. You may not get back the amount you invest. The product information sheets are prepared for the SANLAM PLUS PENSION & PROVIDENT PRESERVATION FUND by its investment consultants. The product information sheets are prepared in good faith and the information, data and opinions contained in the product information sheets are based on source information considered reliable. However, no guarantee, explicit or otherwise are provided that the information and data contained therein are correct and comprehensive. The SANLAM PLUS PENSION & PROVIDENT PRESERVATION FUND and the investment consultants cannot be held liable for any loss, expense and/or damage following from the use of the product information sheets.