



Appointment of an Investment Consultant

Participating Employers of the Sanlam Umbrella Fund may appoint an Investment Consultant of their choice to provide a tailored investment consulting service to Joint Forums on a fee-for-service basis which is charged to the sub-fund as an additional fee.

The Investment Consultant is an investment specialist and thereby assists the Contracted Benefit Consultant to provide a holistic consulting service to the Participating Employer. The decision to utilise the specialist services of an Investment Consultant must be ratified by both the Participating Employer and the Contracted Benefit Consultant.

Aside from the tailored investment consulting service and confirmation of services, all other terms in appointing an Investment Consultant are set out in a written agreement or appointment form, and The Fund in Detail document as amended from time to time.

Who qualifies to be appointed as an Investment Consultant?



- ① The authorised representative must be FAIS accredited for retirement benefits (1/7).



- ② The Investments Business must hold a valid discretionary investment license (FSP Category 2) issued by the Financial Services Board in terms of the Financial Advisory and Intermediary Services Act.



- ③ In the absence of a Category 2 license, the business must confirm qualifications or experience that allows them to provide this service.

Reporting requirements

The Investment Consultant takes full responsibility for all aspects of investment reporting to its clients, as well as all required disclosures, in respect of any additional portfolios.

The Sanlam Umbrella Fund trustees include the investment consulting services in their ongoing monitoring, and may from time to time request to be furnished with supporting materials as confirmed in the appointment agreement.



Investment consulting fees

Any investment consulting fees payable to the Investment Consultant must be recorded in writing, and must be approved in writing by all affected participating employers. The maximum permissible asset consulting fee scale is 0.40% per annum exclusive of VAT on Members' Shares (but excluding assets invested via the Glacier platforms).

The Investment Consultant and Employer would agree and document the services to be provided for the agreed fee.

Fees are recovered monthly, and are calculated based on the Share of Fund values on the calculation date.

The fee will be visible as a transaction on members' records.

How can I find out more details about appointing an Investment Consultant?

For more information or to apply, please contact your Client Solutions Specialist.

