

# Investment Returns for the Trustee approved member choice portfolios



| <b>Multi-Manager Range</b>                | <b>1 month</b> | <b>3 months</b> | <b>Year to date</b> | <b>12 months</b> | <b>3 years</b> | <b>5 years</b> | <b>10 years</b> |
|---|----------------|-----------------|---------------------|------------------|----------------|----------------|-----------------|
| SMM 70 Portfolio                          | -2.2%          | -5.3%           | 4.0%                | 7.4%             | 12.9%          | 8.8%           | 7.6%            |
| SMM 50 Portfolio                          | -1.4%          | -4.2%           | 3.5%                | 6.9%             | 11.3%          | 8.5%           | 7.7%            |
| SMM 30 Portfolio                          | -0.5%          | -2.8%           | 3.6%                | 6.1%             | 10.3%          | 8.0%           | 8.1%            |
| SMM Moderate Absolute Fund                | -0.9%          | -1.3%           | 6.7%                | 8.8%             | 13.8%          | 11.3%          | 9.7%            |
| SMM NUR Balanced Fund                     | -2.7%          | -4.1%           | 2.1%                | 3.8%             | 11.9%          | 8.1%           | n/a             |
| Sanlam The Most Aggressive Portfolio      | -2.6%          | -5.8%           | 4.9%                | 8.6%             | 13.6%          | 8.6%           | n/a             |
| Sanlam Accumulation Portfolio             | -2.0%          | -5.5%           | 4.9%                | 8.2%             | 12.5%          | 8.7%           | 7.8%            |
| SMM Select Balanced Fund                  | -2.6%          | -4.6%           | 4.3%                | 7.8%             | 13.6%          | 10.1%          | n/a             |
| Sanlam Wealth Creation Portfolio (note 8) | -1.8%          | -3.9%           | 6.8%                | 9.4%             | 14.6%          | 10.1%          | n/a             |
| <b>Single Manager Range</b>               | <b>1 month</b> | <b>3 months</b> | <b>Year to date</b> | <b>12 months</b> | <b>3 years</b> | <b>5 years</b> | <b>10 years</b> |
| SIM Balanced Fund                         | -2.5%          | -6.0%           | 2.0%                | 6.3%             | 9.6%           | 7.2%           | 7.0%            |
| SIM Moderate Absolute Fund                | 0.0%           | -0.7%           | 6.2%                | 8.6%             | 8.4%           | 7.8%           | 8.4%            |
| SIM Cash Fund                             | 0.8%           | 2.3%            | 7.3%                | 8.6%             | 6.1%           | 6.7%           | 7.1%            |
| SIM Temperance Balanced Fund              | -2.3%          | -5.6%           | 4.7%                | 8.5%             | 13.1%          | 9.0%           | 8.3%            |
| SPW Balanced Fund *                       | -2.1%          | -4.0%           | 4.3%                | 8.1%             | 13.0%          | 9.2%           | 8.7%            |
| <b>Index-tracking Range</b>               | <b>1 month</b> | <b>3 months</b> | <b>Year to date</b> | <b>12 months</b> | <b>3 years</b> | <b>5 years</b> | <b>10 years</b> |
| SATRIX Enhanced Balanced Tracker Fund     | -2.5%          | -6.1%           | 4.6%                | 7.7%             | 13.4%          | 8.5%           | 8.4%            |
| <b>Smoothed Bonus Range</b>               | <b>1 month</b> | <b>3 months</b> | <b>Year to date</b> | <b>12 months</b> | <b>3 years</b> | <b>5 years</b> | <b>10 years</b> |
| Sanlam Monthly Bonus Fund                 | 0.7%           | 2.3%            | 8.2%                | 9.0%             | 7.7%           | 6.9%           | 8.8%            |
| Sanlam Stable Bonus Portfolio             | 0.8%           | 2.6%            | 8.7%                | 9.7%             | 8.1%           | 7.4%           | 9.4%            |
| Sanlam Progressive Smooth Bonus Fund      | 0.8%           | 2.5%            | 8.5%                | 9.8%             | 8.9%           | 7.4%           | n/a             |
| <b>External Single Manager Range</b>      | <b>1 month</b> | <b>3 months</b> | <b>Year to date</b> | <b>12 months</b> | <b>3 years</b> | <b>5 years</b> | <b>10 years</b> |
| Allan Gray Global Balanced                | -2.3%          | -1.8%           | 6.2%                | 9.1%             | 15.3%          | 9.0%           | 9.0%            |
| Camissa Balanced Fund                     | -3.7%          | -8.3%           | 1.0%                | 7.1%             | 12.0%          | 9.4%           | 8.2%            |
| Coronation Houseview Portfolio            | -3.2%          | -6.3%           | 4.4%                | 7.0%             | 13.0%          | 9.8%           | 8.9%            |
| Foord Balanced Fund                       | -1.7%          | -4.6%           | 6.2%                | 10.8%            | 10.6%          | 8.3%           | 6.9%            |
| M&G Balanced Fund                         | -3.0%          | -6.5%           | 1.7%                | 5.7%             | 13.9%          | 8.5%           | 8.5%            |
| Ninety One Balanced Fund                  | -1.9%          | -6.4%           | -0.8%               | 2.4%             | 10.4%          | 7.7%           | 8.4%            |
| PSG Balanced Fund                         | -2.9%          | -3.3%           | 5.8%                | 11.3%            | 24.4%          | 9.7%           | 10.0%           |
| Truffle Balanced Fund                     | -2.6%          | -4.9%           | -0.4%               | 1.7%             | 12.9%          | 11.2%          | 10.2%           |

\* SPW Balanced Fund is actual returns from 1 Sep 2019. Returns prior are from a Model Portfolio similar to the SPW Balanced Fund.



# Investment Returns for the Trustee approved default strategies

## Lifestage Strategies

| Sanlam Lifestage                        | 1 month | 3 months | Year to date | 12 months | 3 years | 5 years | 10 years |
|---|---------|----------|--------------|-----------|---------|---------|----------|
| Sanlam Lifestage Accumulation Portfolio | -2.0%   | -5.5%    | 4.9%         | 8.2%      | 12.5%   | 8.7%    | 7.8%     |
| Sanlam Capital Protection Portfolio     | 0.8%    | 2.6%     | 8.7%         | 9.7%      | 8.1%    | 7.4%    | 9.4%     |

| Sanlam Blue Lifestage                        | 1 month | 3 months | Year to date | 12 months | 3 years | 5 years | 10 years |
|--|---------|----------|--------------|-----------|---------|---------|----------|
| Sanlam Blue Lifestage Accumulation Portfolio | -2.3%   | -5.0%    | 3.2%         | 7.2%      | 11.2%   | 8.3%    | 7.5%     |
| Sanlam Capital Protection Portfolio          | 0.8%    | 2.6%     | 8.7%         | 9.7%      | 8.1%    | 7.4%    | 9.4%     |

| Sanlam Passive Lifestage                        | 1 month | 3 months | Year to date | 12 months | 3 years | 5 years | 10 years |
|---|---------|----------|--------------|-----------|---------|---------|----------|
| Sanlam Passive Lifestage Accumulation Portfolio | -2.5%   | -6.1%    | 4.6%         | 7.7%      | 13.4%   | 8.5%    | 8.4%     |
| Sanlam Capital Protection Portfolio             | 0.8%    | 2.6%     | 8.7%         | 9.7%      | 8.1%    | 7.4%    | 9.4%     |

| Sanlam Wealth Creation Lifestage                       | 1 month | 3 months | Year to date | 12 months | 3 years | 5 years | 10 years |
|--|---------|----------|--------------|-----------|---------|---------|----------|
| Sanlam Wealth Creation Accumulation Portfolio (note 8) | -1.8%   | -3.9%    | 6.8%         | 9.4%      | 14.6%   | 10.1%   | n/a      |
| Sanlam Capital Protection Portfolio                    | 0.8%    | 2.6%     | 8.7%         | 9.7%      | 8.1%    | 7.4%    | 9.4%     |

| Sanlam Umbrella Fund Lifestage Solution (note 6) | 1 month | 3 months | Year to date | 12 months | 3 years | 5 years | 10 years |
|--|---------|----------|--------------|-----------|---------|---------|----------|
| Sanlam Umbrella Fund Lifestage                   | -2.0%   | -5.5%    | 4.9%         | 8.2%      | 12.4%   | 8.7%    | 7.8%     |

## Protection Strategies

| Sanlam Secure Strategy    | 1 month | 3 months | Year to date | 12 months | 3 years | 5 years | 10 years |
|---------------------------|---------|----------|--------------|-----------|---------|---------|----------|
| Sanlam Monthly Bonus Fund | 0.7%    | 2.3%     | 8.2%         | 9.0%      | 7.7%    | 6.9%    | 8.8%     |

| Sanlam Stable Strategy        | 1 month | 3 months | Year to date | 12 months | 3 years | 5 years | 10 years |
|-------------------------------|---------|----------|--------------|-----------|---------|---------|----------|
| Sanlam Stable Bonus Portfolio | 0.8%    | 2.6%     | 8.7%         | 9.7%      | 8.1%    | 7.4%    | 9.4%     |

| Volatility Protection Strategy  | 1 month | 3 months | Year to date | 12 months | 3 years | 5 years | 10 years |
|---|---------|----------|--------------|-----------|---------|---------|----------|
| 75% Sanlam Monthly Bonus Fund and 25% Satrix Enhanced Balanced Tracker Fund | -0.1%   | 0.1%     | 7.4%         | 8.9%      | 9.4%    | 7.7%    | 9.0%     |

- Investment returns are quoted gross of investment management fees.
- The returns on the Protection Strategies and the Capital Protection Preservation Portfolio are net of the guaranteed premium.
- The underlying portfolios to the Protection Strategies are subject to change.
- Investment returns for periods greater than 12 months are annualised.
- This summary sheet is prepared for the Sanlam Umbrella Fund by its investment consultants. Every effort has been made to ensure that the information in this summary is correct. However, the summary is for information purposes only and Sanlam, the Sanlam Umbrella Fund and its investment consultants cannot be held liable for any loss or damage suffered as a result of any inaccuracy.
- The previous investment strategy for the Sanlam Umbrella Fund lifestage solution (the Lifestage Programme) was changed effective 1 July 2013 and the assets were transitioned over the month of July 2013 to the Sanlam Lifestage solution.
- Prior to September 2019 the Sanlam Blue Lifestage Accumulation Portfolio was wholly invested in the SIM Balanced Fund. In September 2019 the strategy changed to an allocation of 75% SIM Balanced Fund and 25% SPW Balanced Fund. Then in April 2021 the strategy changed to 50% SIM Balanced Fund and 50% SPW Balanced Fund.
- Returns prior to 1 August 2022 are reflective of the Sanlam Wealth Creation portfolio structured on the AlexForbes life license
- Further information on our portfolios is available on our website [www.SanlamUmbrellaFund.co.za](http://www.SanlamUmbrellaFund.co.za).