

## Overall changes in the May 2024 version of The Unity Product Guide document

Aside from text refinements to improve readability and general updates, the main product changes from the previous edition have been summarised below. Please read this document in conjunction with the new version of Unity Product Guide.

- Investments
  - The default investment strategy now invests 90% in Sanlam Stable Bonus Portfolio and 10% in the SIM Cash Fund.
    - Investment Management Fees for SIM Cash Fund:
      - 0.20% per annum for the first R100m
      - 0.125% per annum on the portion of assets between R100m - R500m
      - 0.10% per annum on the portion of assets above R500m
- Individual Membership
  - Administration fee increased to R30 per member per month (excl. VAT).
- New business terms and conditions
  - Customer Due Diligence  
The FIC Amendment Act, 2017 and customer due diligence requirements obligates Sanlam to identify and verify all persons and entities which Sanlam interacts with. All participating employers of the Sanlam Unity Umbrella Fund need to provide the most updated documentation verifying ownership, shareholding structure, countries traded with, source of funds and any other information required by the Act.

Where all due diligence requirements are not met and the participating employer fails to provide the relevant information and supporting documents at on-boarding or on request at a trigger event:

- Sanlam may not enter into or continue a business relationship with the employer; and
- Administration of the Sub-fund may be suspended.