

SANLAM UMBRELLA FUND

ANNUAL TRUSTEE REPORT 2024

Highlights

Perspectives from the Principal Officer

Joelene Moodley



“Member feedback drives our approach and Two-Pot System Success”.

From the Chairman

David Gluckman

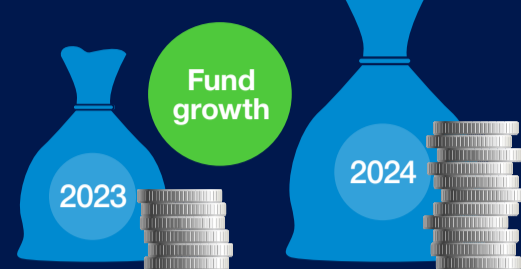


“This annual report includes comprehensive feedback from the Sponsor, Principal Officer and the Fund’s 11 committees. If one studies that feedback, it is difficult to come to any conclusion other than that the governance of the Sanlam Umbrella Fund works extremely well, and that our members’ interests are being very well served.”

Fund snapshot

As at 30 June 2024

Active members



R89bn

R104bn

7% Growth in Active Members*

9-13% Return on Trustee approved Lifestage strategies*

74 871 Withdrawal claims paid*

5 543 Retirement claims paid*

4 038 Participating Employers

* Representative of the 12-month period from 1 July 2023 to 30 June 2024.

Rule amendments

Rules were amended over the period, with the most significant being to adopt the two-pot system, giving members early access to retirement savings. Access the General Rules and the Amendments on the [Member Portal](#).

Member education and communication

The member education and communication strategy for 2024 includes a number of initiatives. Some of the most important ones are:

Transformation focus areas



Addition of the **Sanlam Living Plant Fund** to the member investment choice menu, a Fund endorsed by the World Wide Fund for Nature.



Introduction of **transformation and ESG ratings** for our investment managers and portfolios, empowering our clients to make better investment decisions.



[Imali Zam webinars](#)



[The Prosper Member Newsletter](#)



[WhatsApp dialogues](#)



[The Sanlam Portfolio App / Member Portal](#)

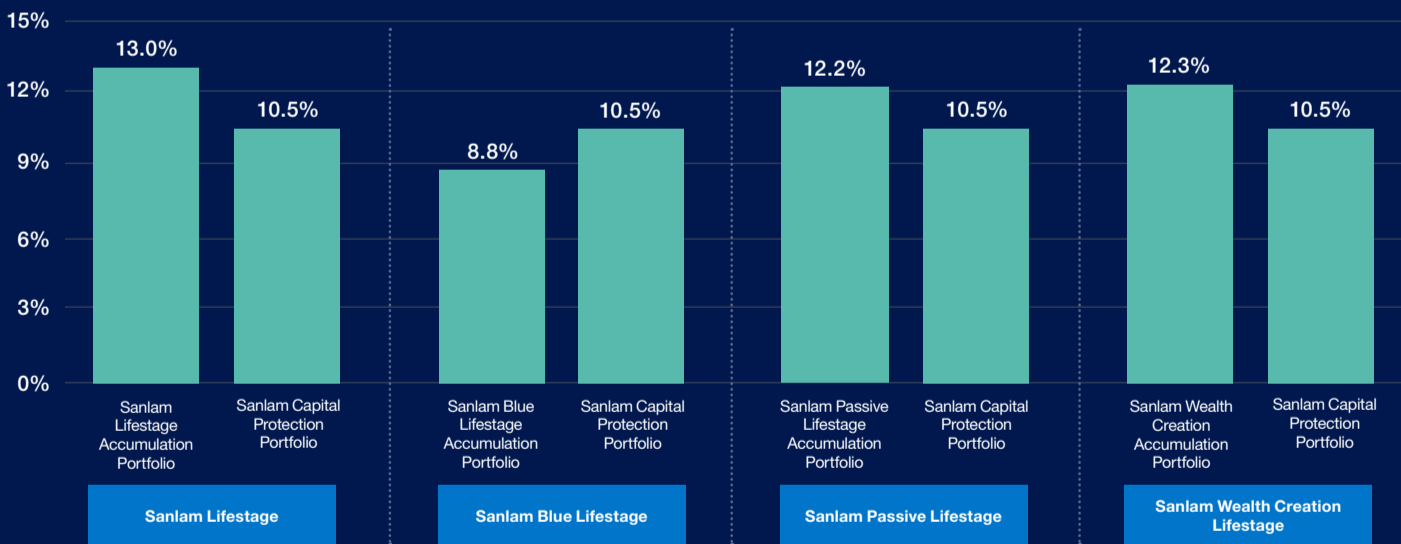


[The Sanlam Knowledge-Base](#)

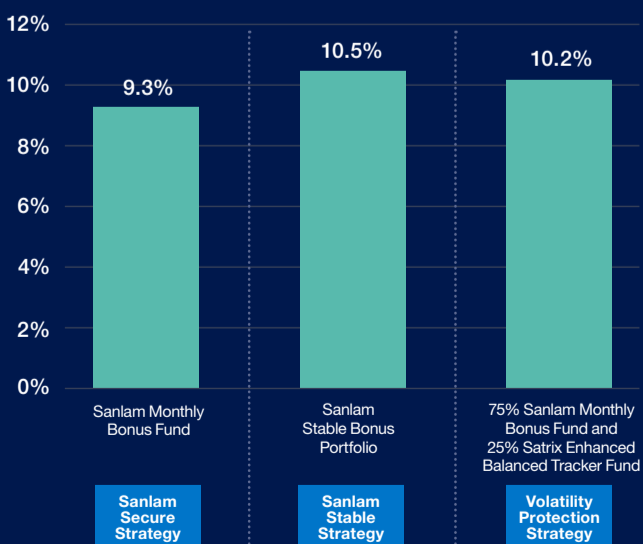
Investment returns* for the Trustee approved default strategies

* Returns the 12-month period from 1 July 2023 to 30 June 2024.

Lifestage Strategies



Protection Strategies



- Investment returns are quoted gross of investment management fees.
- The returns on the Protection Strategies and the Sanlam Capital Protection Portfolio are net of the guaranteed premium.
- The underlying portfolios to the Protection Strategies are subject to change.
- This summary sheet is prepared for the Sanlam Umbrella Fund by its investment consultants. Every effort has been made to ensure that the information in this summary is correct. However, the summary is for information purposes only and Sanlam, the Sanlam Umbrella Fund and its investment consultants cannot be held liable for any loss or damage suffered as a result of any inaccuracy.
- Further information on our portfolios is available on our website <https://www.sanlamonline.co.za/corporate/umbrella-fund>.

Access the full Trustee Report [here](#).

Sanlam
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