Sanlam Unity Umbrella Fund Monthly Investment Factsheets

February 2026

Sanlam

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Sanlam Unity Umbrella Fund

Mandate description

Sanlam Unity Umbrella Fund (known as "The Fund") aims to achieve good investment growth at an acceptable level of risk. The Fund is designed for members with low tolerance for negative annualised returns and consists of an allocation to a volatility protection strategy and a low cost tracker solution.

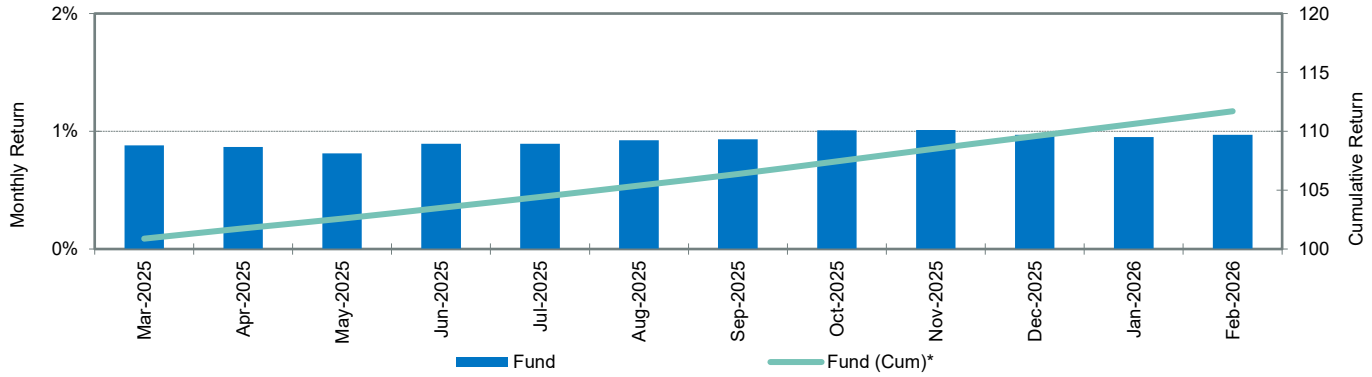
This Fund currently utilises the underlying investment portfolio Sanlam Stable Bonus portfolio in order to achieve their objectives.

The Fund strategy is positioned well for members who wish to achieve inflation beating real returns over the medium to long term, but who are particularly concerned about protecting against significant short term investment losses. The 100% allocation to the Sanlam Stable Bonus portfolio offers investors stable, smoothed returns with a partial guarantee on benefit payments. A bonus, which consists of a vesting and non-vesting component is declared monthly in advance. Bonuses cannot be negative. The portfolio offers 100% capital guarantee and partially vesting bonuses.

Asset allocation

28 February 2026	R	%
Sanlam Cash Fund	R 33 351 471	4.2%
Sanlam Stable Bonus Portfolio	R 751 148 130	95.8%
Sanlam Unit Umbrella Fund Default Strategy	**R 784 499 601**	**100.0%**

Total monthly- and cumulative returns



* Based on 1 year returns

Fund performance

Phase	1 month	3 months	1 year	3 years	5 years
Sanlam Stable Bonus Portfolio	1.0%	3.0%	11.9%	11.2%	n/a
Sanlam Cash Fund	0.6%	1.8%	8.0%	n/a	n/a
Total Fund	**1.0%**	**2.9%**	**11.7%**	**11.1%**	**9.8%**

Prior to August 2021 the Sanlam Unity Umbrella Fund was invested in a solution comprising of 75% Sanlam Monthly Bonus Fund and 25% Satrix Enhanced Balanced Tracker. From August 2021 the strategy changed to an allocation of 100% Sanlam Stable Bonus Portfolio. As of February 2024, the strategy also holds an allocation to Sanlam Cash to enhance the liquidity of the Fund.

Note: Performance figures are gross of investment management fees, but are net of any performance fees (if applicable). For portfolios in the Smoothed Bonus Range ,the returns are gross of investment management fees, but are net of any guarantee premiums. Performance figures for periods greater than 12 months are annualised. All data shown is at the month-end, unless specifically indicated differently. Changes in currency rates of exchange may cause the value of your investment to fluctuate. Past performance is not necessarily a guide to the future returns. The value of investments and the income from them may increase or decrease and are not guaranteed. You may not get back the amount you invest. The product information sheets are prepared for the SANLAM UMBRELLA FUND by its investment consultants. The product information sheets are prepared in good faith and the information, data and opinions contained in the product information sheets are based on source information considered reliable. However, no guarantee, explicit or otherwise are provided that the information and data contained therein are correct and comprehensive. The SANLAM UMBRELLA FUND and the investment consultants cannot be held liable for any loss, expense and/or damage following from the use of the product information sheets.

Fund Fact Sheet

Stable Bonus Portfolio

February 2026

Fund Description

The portfolio offers investors stable, smoothed returns with a partial guarantee on benefit payments (death, disability, resignation, retrenchment and retirement). A non-negative bonus is declared monthly in advance, which consists of a vesting and non-vesting component. The Stable Bonus Portfolio may be used as a default investment portfolio for retirement fund members and complies with the conditions set out in the FSCA Conduct Standard 5 of 2020 (RF). The Portfolio comply with the provisions of Regulation 28, issued under the Pension Funds Act (Act No. 24 of 1956), as amended.

Fund Information

Inception Date	01-Sep-1986
Fund Size	R18 168 million
Portfolio Manager	Sanlam Investments
Legal Structure	Pooled Life Policy

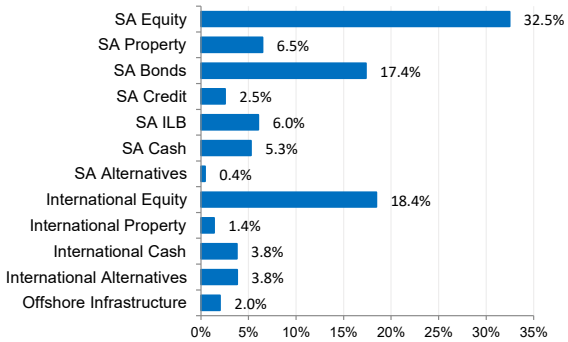
Strategic Asset Allocation

SA Equity – CAPI	30.0%
SA Property – MSCI South African Real Estate Index	6.5%
SA Bonds – JSE Government Bond Index (GOVI)	17.5%
SA Credit – 3 month JIBAR + 1.25%	4.5%
SA Cash – SteFI Composite	7.0%
SA Inflation Linked Bonds – JSE Inflation-linked Govt Bond Index (IGOV)	2.0%
SA Alternatives -CPI + 4.5% p.a.	2.5%
International Equity – 87.5% MSCI Total Return Index (Developed Markets) & 12.5% MSCI Emerging Markets Total Return Index (net of withholding taxes)	20.0%
International Bonds – Bloomberg Global Aggregate Index (GABI)	2.5%
International Property – FTSE EPRA/NAREIT Developed Index	2.5%
International Alternatives – 90-day average SOFR+1.75% p.a.	5.0%

Sectoral Exposure

	% of SA Equity
Technology	8.4
Telecommunications	3.7
Health Care	1.1
Financials	25.7
Real Estate	4.9
Consumer Discretionary	5.1
Consumer Staples	9.2
Industrials	2.6
Basic Materials	33.8
Energy	0.6
Additional	4.9

Asset Composition



Risk Profile

Conservative	**Moderate**	Moderate Aggressive	Aggressive

Time Horizon

0-2 years	2-3 years	**5 years +**	7 years +

Funding level

March 2026 — Fully funded

Gross Bonuses*	Fund (%)	Inflation + 3.5%**
1 Month	1.0	0.5
3 Months	3.0	1.2
6 Months	6.1	2.2
1 Year	11.9	7.1
3 Years	11.2	7.6
5 Years	9.6	8.6
10 Years	8.6	8.4
Since inception	13.3	-

* Net of guarantee fee, gross of investment fee ** 31/01/2026 CPI figures

Top 10 Equity Exposures

	% of Fund
Gold Fields	2.7
AngloGold	2.3
Naspers	2.1
FirstRand	1.8
Standard Bank Group	1.5
Valterra Platinum	1.4
Capitec	1.4
MTN Group	1.1
Impala Platinum Holdings	0.9
ABSA Group	0.8

Total Investment Cost (TIC)*

Total Expense Ratio (TER)	Transaction Costs (TC)	Total Investment Charges (TER + TC)
1.486%	0.090%	1.576%

The TER was incurred as expenses relating to the administration of the Financial Product. The TC was incurred as costs relating to the buying and selling of the assets underlying the Financial Product. The TIC was incurred as costs relating to the investment of the Financial Product. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TER's.

The TER shown above is based on the highest fee tier where applicable and is calculated as at 31 December 2025. Fees are inclusive of any VAT.

Inclusive in the TER of 1.486%, a guarantee premium of 0.9% and a performance fee of 0.000% were recovered.

* Numbers lagged by a quarter.

Contact Information

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Fund Fact Sheet

Sanlam Cash Fund

February 2026

Fund Description

The fund's objective is to provide capital stability and high liquidity while offering competitive returns relative to bank deposits. It invests primarily in cash and money market instruments. The Portfolio comply with the provisions of Regulation 28, issued under the Pension Funds Act (Act No. 24 of 1956), as amended.

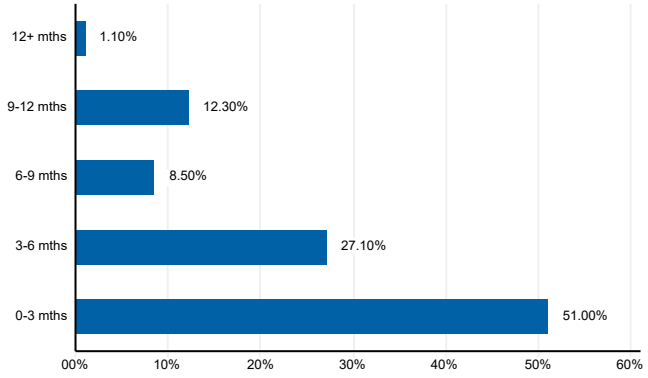
Fund Information

Inception Date	01-Jul-2001
Fund size	R3.1 billion
Portfolio Manager	Ninety One
Legal Structure	Pooled Life Policy

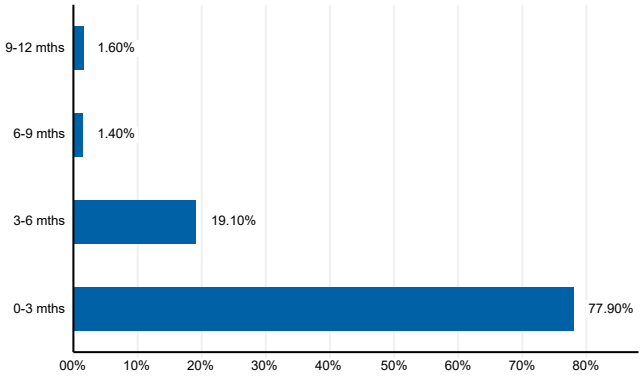
Benchmark

STeFI

Maturity Band



Duration Band



Risk Profile

Conservative	Moderate	Moderate Aggressive	Aggressive

Time Horizon

0-2 years	2-3 years	5 years +	7 years +

Returns	Fund (%)	Benchmark (%)
1 Month	0.6	0.5
3 Months	1.8	1.7
6 Months	3.8	3.5
1 Year	8.0	7.4
3 Years	8.8	8.0
5 Years	7.5	6.7
Since Inception	7.7	7.2
YTD	1.2	1.1

Total Investment Cost (TIC)

Total Expense Ratio (TER)	Transaction Cost (TC)	Total Investment Charges (TER+TC)
0.20%	0.00%	0.20%

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Figures are lagged by three months.

Contact Information: E-mail: SCinvestments@sanlam.co.za Web: www.sanlamlifepooledinvestments.co.za

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